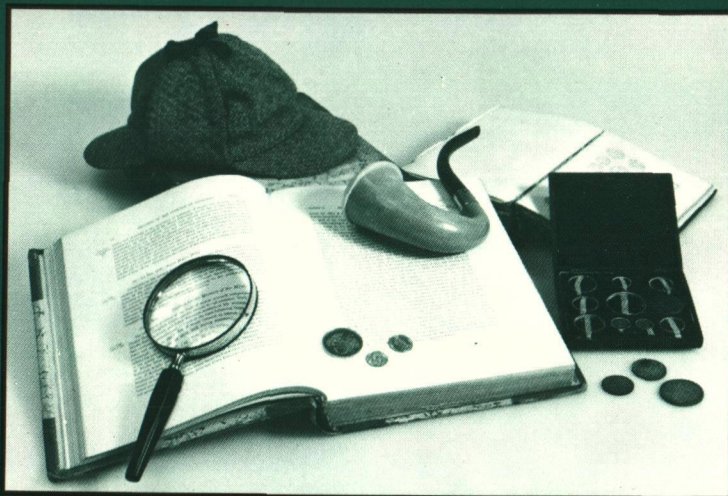


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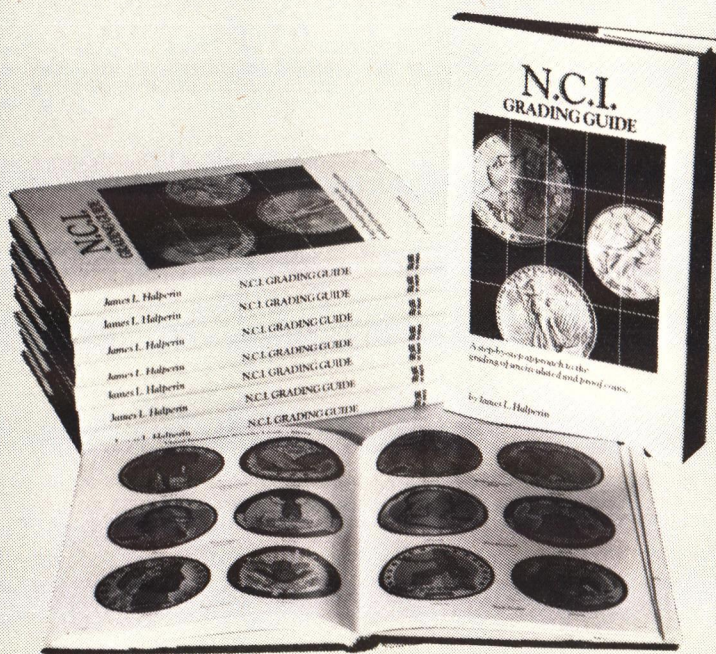
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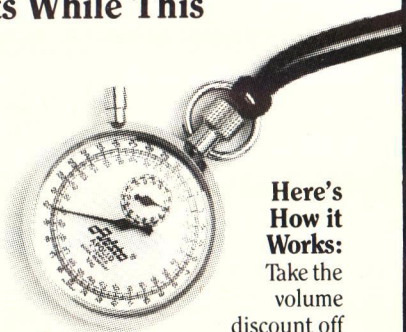
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DECEMBER 1987 / VOLUME 100, NUMBER 12



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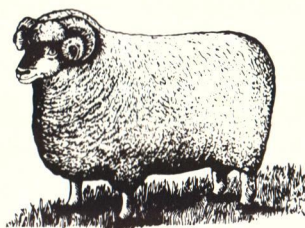
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FROM YOUR PRESIDENT

STEPHEN R. TAYLOR

Year End Prompts Reflection

I have completed the first three months of my two-year term and have found the time disappeared so quickly. I did set a rather hectic pace for myself, visiting many local, state and regional coin shows along the East Coast and in Utah, Michigan, Colorado, Missouri and California. It was indeed an honor for me to represent our ANA at these functions.

During this time, I also had the pleasure to appear as a banquet speaker, to give talks at educational forums and to attend local coin club meetings, speaking about paper money of the United States and our ANA, my two favorite topics. The engagements also gave me the opportunity to meet some ANA members that I've not had the chance to meet before, which certainly makes this whole effort worthwhile.

I received some constructive criticism of our ANA, but also some very nice compliments about our staff at headquarters who have concentrated their efforts to make our organization the best it has ever been. The comments and suggestions I have received, both through my visits as well as my correspondence, have been forwarded to headquarters for action. It is nice to know that there are those in our organization who care enough to want to write and add their ideas.

Quite a number of organizations, both large and small, have been experiencing difficulty in sponsoring shows or conventions in which attendance has warranted the effort. It was my feeling, after speaking with quite a number of dealers at the ANA convention in Atlanta, that the numismatic market had taken an upswing. However, this appears not to be the case. Though some dealers have had "good" days at various shows, that number of "happy dealers" is very, very small. Some major conventions even seem to have difficulty in completely selling out the bourse.

I believe that part of the problem is that there are too many shows, particularly along the East Coast. Booking two or three shows on the same weekend only has a tendency to hurt each one. Most collectors I know have a budgeted amount of time and money to spend on their hobby, and an increase in that budget doesn't come about because there are more shows. We may see the time when two or three major organizations on the East Coast will have to join together and form one large group for the purpose of sponsoring a 300- to 400-dealer bourse. This would bring in a wider selection of materials that would appeal both to collectors and dealers. It's a thought worth considering.

As the year reaches its end, it's time to review what we have accomplished for the hobby on a local, state and regional level. Coin collecting is fun, and the more we put into it, the more we get out. An old axiom I try to live by says, "No rule for success will work, if I won't." It is much easier to sit back, do nothing, and criticize what others are doing. So, get involved! Invite a guest to your next club meeting; recruit another collector as a member of our ANA. Many people are only waiting to be asked!

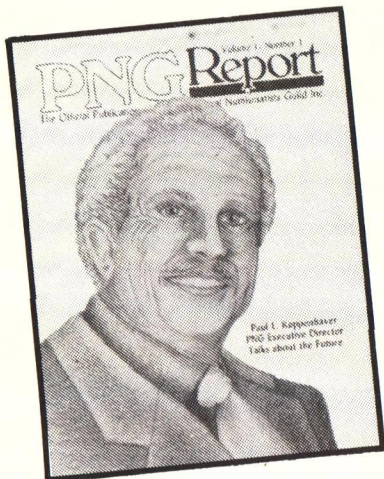
Year end is also a time to review what each of us was able to accomplish in completing certain portions of our personal collections. Were we able to find the things we needed? One of the most exciting events in my collecting years came when I finally located, with a dealer's help, a U.S. bank note for which I had been searching for three and a half years.

Now it's time to pause from the hectic convention schedule and rest for the holidays. Let me take this moment to extend to you, your families and friends my sincere best wishes for a blessed Christmas and happy holiday season. I do wish you a healthy and prosperous 1988 and hope to see many of you at conventions in the future.

Happy collecting and do have a super day!



A stylized, handwritten signature in dark ink, appearing to read "Steve".



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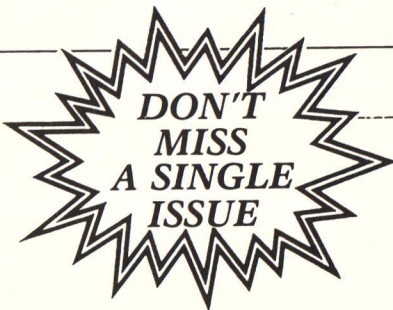
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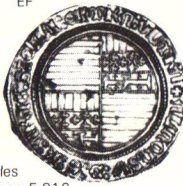
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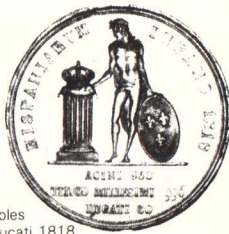
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Don't Forget Delaware!

In reference to the article, "The Constitutional Convention: Inventing the United States" (September 1987, pp. 1855-60), how is it possible that the author left out any mention whatsoever of that great little state that started this whole country, namely Delaware? Whatever its purpose or thoughts about the benefits of a constitution, Delaware was first [to ratify this important document], and to this day is known as the "First State."

Authors considering articles on this subject had better cover all contingencies, and make sure they mention Delaware. With one Delawarean in the running for President of the United States, and another having just been elected president of our ANA, it behooves an editor to be certain of that!

Bernard Loebe, ANA 89810

RCM Elaborates on the Future of Canada's Dollar

As Hans Lee pointed out in his article "The Changing Face of Canada's Dollar" (July 1987, pp. 1441-45), these are indeed interesting times for collectors of Canadian currency. In fact, the interest of Canada's general public in our new dollar coin has been nothing less than amazing. We are especially pleased to see how people in the hobby, such as Mr. Lee, are also noting the arrival of the "loon" dollar. I hope that this letter will expand their knowledge a little further and will clarify or correct some points in Mr. Lee's article.

One of the more interesting parts of the whole program for replacing our \$1 note with a \$1 circulating coin has been determining how many coins are needed to replace the notes. It will take many more coins to perform the role played by the notes for at least two reasons. First of all, many of the new coins will be saved as keepsakes. Also, it is known that coins circulate more slowly than do bank notes, and generally only within their region of issue. Seldom are they redistributed to meet varying inter-regional needs. In the final analysis we will have to keep striking coins until the total demand is met.

As many collectors already know, the new coin is struck on a pure nickel blank coated with an 8-micron-thick layer of bronze. A nickel coin was mandatory because of coin handling considerations, and only the bronze coating could provide the distinctive golden color we wanted at a reasonable cost. Even though bronze has been used in coinage for more than 2,500 years, one of its drawbacks is that it changes color. While there has been some negative reaction to the fact that the bronze coating on the coin takes on a toned or antique look, public reaction continues to be very favorable, and the government remains committed to the total replacement of the note with the coin.

Of interest to collectors is that there will definitely be a proof version of the 1987 edition of the coin. It will be specially packaged and will be offered for US\$10.50. Orders are being accepted until December 31, 1987, with deliveries beginning in early 1988.

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In his footnotes, Mr. Lee refers to the similarities between the U.S. and Canadian experiences [with dollar coins]. There are some similarities to be sure. But from our perspective, it is the differences that stand out and account for the success we have enjoyed so far. The coin has a very distinctive look, and the design theme of the common loon has turned out to be very popular. Other important factors include our government's decision to discontinue the \$1 bank note and the difference between our bank note systems. Here in Canada we have a \$2 bill that readily circulates, and to some extent this has made the introduction of the \$1 coin an easier task.

The author raised the question of whether or not the bronze coating on the coin will be durable over the long term. We do not have any concerns in this respect. The coating is relatively thick, permitting it to withstand about 30 years of normal use. In Canada most coins do not circulate for more than 20 years.

A caption in the diagram accompanying the article mentions that in 1990 the \$1 note will be demonetized. However, the note will remain legal tender indefinitely.

One of the more interesting consequences of the new coin is the favorable impact it has had on our regular and long-standing numismatic program. The arrival of the "loonie" has caused many people to inform themselves about our annual silver dollars for example. Mr. Lee suggests that the Royal Canadian Mint might be having problems coming up with themes for our coins, since, in his view, the theme of our 1987 silver dollar is somewhat obscure.

Collectors will be pleased to know that we never have problems coming up with a good list of possible themes each year. We find that every 12 months there is an adequate number of anniversaries and important events from which to choose. But having a good theme is only part of the puzzle. We must also select an idea that will lend itself to an exciting and visually interesting graphic representation and will be popular with collectors.

Although this makes our task more dif-

LETTERS

ficult, the support collectors have given our programs is strong evidence that we are on the right track. Still we have to admit, theme selection is never easy. Incidentally, to clarify another of Mr. Lee's comments, the 1987 silver dollar commemorating the Davis Strait is not the first silver dollar to be struck in our newly renovated Ottawa headquarters. About half of the 1986 coins were struck here after the equipment was moved from the Hull facility in July of 1986.

Finally permit me to thank Mr. Lee for his interesting article and to thank collectors for the tremendous enthusiasm they have demonstrated for our coins.

R.M. Church
Director of Communications
Royal Canadian Mint

Trip to Dutch Museum Highlights Collector's Career

Subsequent to the publication of the article "The Genius of Jacques Wiener:

Master of the Architectural Medal" in the July issue of *The Numismatist* (pp. 1407-12) and my letter in the September issue ("Wiener Fan Shares Huggins' Fascination," p. 1844), I had the opportunity to visit the Goltzius Museum in Venlo, Holland. For those readers who are interested in the works of Wiener, they may be interested in knowing that the museum has more than 700 specimens engraved by Jacques, Leopold and Charles Wiener.

The medals are displayed in a separate room in the museum; seven large display cases not only show the medals, but also the Wiener family, residences and other information concerning these talented engravers. At the time of my visit, that section of the museum was closed for renovation; however, one of the curators graciously opened the section for me to see the collection. A revised and enlarged museum section is projected to open in January 1988, which will greatly expand the Wiener exhibit.

The bulk of the Wiener medals in

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the museum were donated by Jacques and Leopold Wiener in the late 1800s and by Jacques' grandson in 1973.

It is interesting to note that Jacques was one of 10 children of Marcus (1795-1862) and Hanna (1790-1887) Wiener. A photo in the exhibit shows all the children with their mother, probably after 1862, since the father, [who died that year], is not in the picture.

I must say that after more than 40 years of collecting Wiener medals, the visit to the Goltzius Museum in Venlo was an unforgettable experience.

Art Marsh, ANA 96854

Professional Membership a "Natural Arena" for ANA

I appreciate the extended opportunity the Board gave me in Atlanta to present my views on the proposed Professional Membership program. I would like to follow that up with a hopefully more coherent recitation of some of my points.

I hope the Board is earnestly and expeditiously pursuing its motion to further study the Professional Membership program, because numismatics has probably lost ten participants for every one it has gained because of dealers with limited ethical standards.

Coin collecting and investing are activities searching for guidance and leadership. With a universe of collecting interests and individuals who turn their attention to numismatics only on a part-time basis, there is a definite need for a strong infrastructure to support them when they

are collecting.

The ANA is uniquely positioned to provide the necessary support. I favor a strong ANA. This is not limited to a Professional Membership program, but embraces an active headquarters operation as well as a respected certification service. I do not believe that the ANA should defer to others what seems to me to be its natural arena of regulation and standards.

The arguments advanced against the ANA proceeding in the direction of a Professional Membership program, and what I consider an appropriate response to each, run as follows:

Argument: The ANA can't run such a program right.

Answer: Why not? All it takes is the sincere and sustained commitment of the Board. If the Board approaches this program determined to rid this industry of its dishonest elements, it could effect truly significant improvements.

Argument: The program has no teeth.

Answer: Put some teeth in it.

Argument: It seems like a fund-raising program, that's all.

Answer: That is unfortunate, but the success and impact of the program will allay that concern.

Argument: PNG is now going to have an Associate Membership status, and we don't need an ANA program.

Answer: One might argue that the Professional Membership program has already had an impact by spurring PNG to initiate its new program. But, in any case, why

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shouldn't numismatics have all the standards possible to heighten awareness? How can anyone argue that these are competitive rather than complimentary standards? I don't think it matters that one standard may be higher than the other. It is only important that they exist, and I don't feel PNG should have a monopoly on ethics.

Argument: ICTA wants to do it and has all its ducks lined up.

Answer: ICTA is a bullion-based organization looking for a cause to broaden its agenda and increase its financial staying power. Why defer to ICTA anyway? Its membership base is smaller and its reputation is far more limited.

One might reasonably ask why I have become sufficiently motivated to write to the Board. I can only say that I had occasion to attend the Professional Membership Roundtable at the ANA convention in Atlanta and observed a dialogue that was excessively emotional and obscured

the central issue.

In the days that followed, I had several in-depth discussions with both advocates and opponents. These conversations made me realize that the undeniable need to provide this hobby/industry with an elevated degree of consumer protection far outweighs the protests.

The petty, provincial and political jostling for position that is presently accompanying this dialogue pales in comparison to the need for a set of standards to guide us all. I truly hope the ANA Board of Governors will not bury this program for fear of upsetting some contrary elements in the field. Apart from a vocal minority, many of us hope the Board will see to it that a program is developed and inaugurated that will make us proud.

In the spirit of the moment, as George Washington said of the Constitution just 200 years ago, "Let us raise a standard to which the wise and honest can repair."

Bernard Rome, ANA 116133

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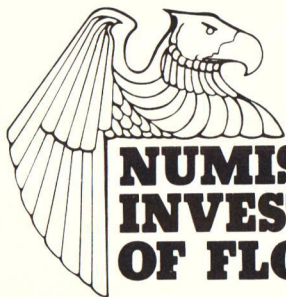
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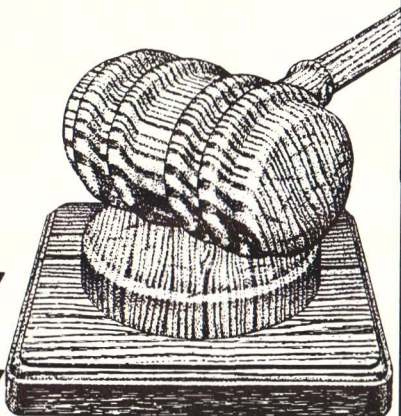
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NUMISMATIC NARRATIVES

Winners Named in Coins-for-Kids Essay Contest

Colorado Springs' coin dealer Art Jorgensen has announced the five prize winners in his 3rd Annual Coins-for-Kids Essay Contest. "The 47 entries in this year's contest," says Jorgensen, "was a record number that makes me real proud. I mean, would you expect that many young kids to want to write an essay?"

A grand-prize winner was chosen in each of three age categories. Matt Zuckerman of Scarsdale, New York, tops among 13- to 16-year-old entrants, told about his experiences with junk boxes, the highlight of which was buying a 1915-S Panama Pacific gold dollar mounted on a stickpin. The \$1 he paid for it was less than the coin's original issue price.

Matthew Creswell of Clackamas, Oregon, won the grand prize in the 10- to 12-year-old age group with an essay titled "Collecting Small Cents." Heading the last category, 9 years old and younger, was Matthew Bour-

land of Downington, Pennsylvania, who described how he started coin collecting.

Jorgensen also acknowledged essays of special merit submitted by J. Andrew Castorina of Eglin Air Force Base, Florida, and Edward Deffner of Pittsburgh, Pennsylvania. "In fact," relates Jorgensen, "I'd have named 47 first-place winners if I could. I sent a small packet of coins to each entrant, but felt they all were good enough to be winners.

"As in past years, there were a lot of amusing and pithy statements in the essays," Jorgensen notes. Reproduced here are just a few that caught his eye.

Jorgensen points out that running the essay contest "isn't just a one-man operation. I couldn't do it without generous help" from several sources. Ken Hallenbeck, ANA Vice President and director of the Lewis M. Reagan Memorial Foundation, arranged for a donation of \$200 to help buy almost 2,000 coins for prizes. Pieces also were donated by Bill Knowles of Costa Mesa, California, and

Robert Burnett of Keysville, Virginia. The ANA Certification Service gave each of the three grand-prize winners the opportunity to submit a coin for free grading and authentication.

Will Rossman, ANACS authenticator, served on the committee that selected the winners. Larry Gentile, who distributed news of the contest to young collectors in the New York area, was credited by two essayists for help in furthering their hobby interests.

For information about the Coins-for-Kids Essay Contest, write to Art Jorgensen, Box 10205, Colorado Springs, CO 80932.

Whitman Celebrates 41st Red Book Edition

The 1988 edition of *A Guide Book of United States Coins*, familiarly known as the "Red Book," is now on sale at coin dealerships, bookstores and hobby shops for \$6.95. Published by the Whitman Coin Products division of Western Publishing Company, the 272-page, hard-cover book contains historical data, mintage records, coinage statistics and values for colonial coins through the most recent issues.

In addition to traditional sections about misstruck coins, uncirculated and proof sets, bullion values for gold and silver coins, Civil War and Hard Times tokens, Leshner pieces, Feuchtwanger cents, Hawaiian and Alaskan coins and tokens, and coins of the Philippines under U.S. sovereignty, the new edition includes gold and silver American Eagle bullion pieces issued in 1986-87.

Another new feature is the inclusion of plus and minus signs next to the

"I figured if my dad was pulling me away from the [junk boxes], there must have been something worthwhile in them."

Matt Zuckerman, age 15

"A mintage is how many coins a mint makes in one year. The lower mintages get higher values."

Matthew Creswell, age 11

"Some coins look old but they are not."

Matthew Bourland, age 9

"We are just waiting for that one coin that could make us millionaires."

Jerry Miller, age 12

"The first thing that pops into a kid's mind when he hears coins is money."

John Castorina, age 11

"Try not to touch a coin as much as possible."

Nathan Miller, age 11



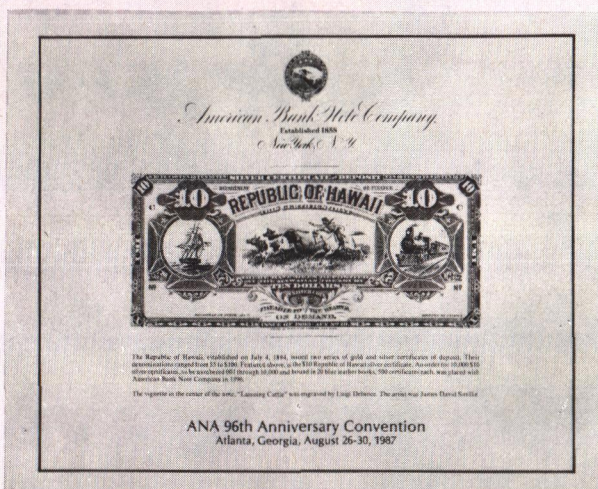
A one-ounce silver medallion has been issued by Whitman Coin Products to commemorate the release of the 41st edition of the "Red Book."

type coin values shown in boxes at the beginning of each denominational section, which will enable collectors to follow trends in price movement from year to year. Prices shown in the Red Book are generated from analysis of data supplied by more than 80 specialists and professional coin dealers, auction results, dealer transactions, price sheets, advertising trends and weekly publications.

One of the more exciting additions to the 41st edition is a footnote explaining the mysterious 1804 half dollar with medium-size letters in the legend. A recently discovered variety of Bechtler \$5 gold piece was added, as was an illustration of the 1934 Washington quarter with double motto. Illustrations of four commemorative half dollars have been corrected to properly identify their obverse and reverse.

To commemorate the new Red Book edition, Whitman Coin Products has issued a limited number of proof-like, one-ounce .999 fine silver medallions. The medallion can be obtained by Red Book purchasers by completing the order form found in the book, and mailing it, together with \$10.95 plus the proof-of-purchase label from the book, to Whitman Coin Department, Western Publishing Company, Inc., P.O. Box 700, M.S. #438, Racine, WI 53401.

Souvenir Card Second in ABNCo Series Featuring Hawaiian Notes



To commemorate the ANA's 96th Anniversary Convention held in Atlanta in August, the American Bank Note Company issued a souvenir card featuring a reproduction of a \$10 Republic of Hawaii silver certificate. The card is printed in black with a blue background on cream-colored stock. The vignette at the center of the note, "Lassoing Cattle," was created by James David Smillie and engraved by Luigi Delnoce.

In 1981 ABNCo issued a souvenir card for the ANA's 90th Anniversary Convention depicting a \$5 Republic of Hawaii silver certificate. This year's card is the second in a series planned by ABNCo that also will reproduce the \$20, \$50 and \$100 silver certificates and \$5, \$10, \$50 and \$100 gold certificates issued by the Republic of Hawaii.

ABNCo has produced 5,000 ANA 96th Anniversary Convention souvenir cards, which can be purchased by mail for \$7 each. Orders, including a check made payable to American Bank Note Company, should be addressed to ABN Souvenir Card Series, P.O. Box 3, Bowling Green Station, New York, NY 10274.

Ghana Issues New 500-Cedi Note

According to Jeff Bonsu of Teshie-Accra, Ghana, on July 28, 1987, the Bank of Ghana issued new 500-cedi bank notes that will circulate alongside the 1, 2, 5, 10 and 20 cedis (Pick #17-21) issued in 1979 and the new 10, 20, 50, 100 and 200 cedis released in 1983-85.

Printed in green, violet and light brown, the 500 cedis measures 150mm x 70mm. The front bears a

clenched fist before a star bearing the legend WORK AND INDUSTRY, above the inscription GYE NYAME. A grove of tall trees, cocoa pods on a branch, and a surveyor are depicted on the back.

A former British colony, Ghana is now a member of the British Commonwealth. Before Europeans arrived, primitive currencies, such as gold dust, flat brass bars, cowries and long pieces of



Ghana's new 500-cedi bank note will circulate alongside the country's 1, 2, 5, 10 and 20 cedis issued in 1979 and the new 10, 20, 50, 100 and 200 cedis released in 1983-85.

iron called "kissie pennies," were in use. Following $\frac{1}{4}$ -, $\frac{1}{2}$ - and 1-ackey coins struck in 1796 in what was then the Gold Coast, British West Africa coins and West African Currency Board bank notes were issued for use in the British colonies.

The Bank of Ghana was opened in July 1957, six months after Ghana gained its independence. After the overthrow of President Nkrumah in 1966, coins and bank notes were discarded and new ones issued by the ruling National Liberation Council. Coins issued during this time are legal tender, but inflation has decreased their worth.

Fort Leavenworth Historical Society Issues Souvenir Card

On July 7 the 50th anniversary of the beginning of World War II was remembered by the Fort Leavenworth

(Kansas) Historical Society with appropriate activities and the issuing of a souvenir card.

In 1937 a battle was fought on that date between Japanese and Chinese forces near Peking. The encounter became known as the Marco Polo Bridge Incident because it took place near a 900-foot-long marble span by that name. For three weeks following the incident, negotiations and fighting were mixed and tension ran high.

Chiang Kai-shek declared that "China's sovereign rights cannot be sacrificed, even at the expense of war, and once war has begun, there is no looking back." On July 27 the Japanese prime minister announced that the government must achieve "new order" in East Asia. Total war had been declared.

The souvenir card bears actual stamps or bank notes of the period—either a Japanese

military yen note of the type issued to Japanese soldiers in China, or a block of four U.S. 5-cent China Resistance stamps (Scott 409), issued on the 5th anniversary of the Marco Polo Bridge Incident. The card also features two small pictures of the bridge, reproductions of the vignette carried on a 50-fen note issued in China in 1938 by the Japanese Federal Reserve Bank of China.

The Society also issued a cachet cover featuring the same stamps and vignette. Mail orders will be accepted as long as supplies last. Cards are priced at \$6 each, plus \$1 per order; covers are \$1 each plus a self-addressed, stamped envelope (unless ordered with a card). Please specify cards with stamp/bank note and with/without an issue-date postmark. Orders and inquiries should be addressed to Fred Schwan, Fort Leavenworth Historical Society, Drawer 409, Leavenworth, KS 66048.

Holiday Closing Schedule for BEP

The Bureau of Engraving and Printing will be closed for the holiday season from Thursday, December 24, 1987, until regular business hours on Monday, January 4, 1988. Director Robert J. Leuver noted that for the past few years the shutdown has been carried out as a cost-saving measure.

The Bureau's Tour and Visitors' Center will close at 2:30 p.m. on December 23, 1987. The Visitors' Center will reopen at 8:45 a.m. on January 4, 1988. Located at 14th and "C" Streets S.W., the BEP is easily reached by subway—just five minutes from the Smithsonian stop (Independence Avenue exit) and 10 minutes from the L'Enfant Plaza stop.

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SHERLOCK HOLMES AND NUMISMATICS

The Case of the Conspicuous Currency



The occasion of the 100th anniversary of the famous sleuth's debut prompts a closer look at the importance of coinage in his adventures.

One hundred years have passed since Sherlock Holmes, Arthur Conan Doyle's fictional master of detectives, tackled his first case in "A Study in Scarlet," which appeared in a London magazine, *Beeton's Christmas Annual*, in the winter of 1887. Doyle went on to pen 59 original stories starring the indomitable Holmes, which have been translated into 57 languages and are read as avidly today as a century ago.

Author Fred Strebeigh, in an article published in *Smithsonian* in December 1986, described Sherlock Holmes to perfection:

He dismisses the London police as a bad lot and treats his loyal friend and chronicler, Dr. John H. Watson, as a dummy. He boasts that his deductive powers allow him to judge a man's profession from such details as his expression and his trouser knees. He grouches that crime and criminals have deteriorated so far that none can test him. And finally, of course, he gets his man and then watches Scotland Yard steal the credit.

Doyle's 60 original stories are known to Sherlockians as the "Sacred Writings" or, more commonly, the "Canon." Male Sherlockians who prove their knowledge of the

Canon may become "Baker Street Irregulars" (named for the "Baker Street division of the detective police force"), while women demonstrating their skill may earn the title "Adventuress of Sherlock Holmes."

What bearing has the great sleuth on numismatics, you might ask. Not nearly as much as numismatics has had on Holmes and his adventures. At first, this association between numismatics and the Sacred Writings seems questionable, for only one character in all of Doyle's stories—Nathan Garrideb—was a coin collector. However, the Canon abounds in general references to coins and sums of money.

The definitive book about this relationship is A. Carson Simpson's *Numismatics in the Canon*, published in 1957-59. Comments the author in the introduction:

This present volume . . . [is] devoted to a subject neglected by students of the Canon but which deserves recognition. I trust the reader will find that it opens up still another of the fascinating byways which constantly reveal themselves to those who stroll leisurely but alertly along the Via Canonica.

The following studies, reprinted from the October 1951 issue of *The Numismatist* and the June 1971 issue of the *Baker Street Journal*, delve into the fascinating connection between numismatics and the world's greatest detective.

Glittering Golden Guineas

JAY FINLEY CHRIST

Reprinted from *THE NUMISMATIST*, Vol. 64, No. 10 (October 1951), pp. 1103-05.

There is at least a spark of numismatic interest in two of the adventures of Mr. Sherlock Holmes of Baker Street, London. First, there is the "three-pipe problem" in "The Adventure of the Red-Headed League." Holmes had deduced the projected robbery of a city bank. The prize was to have been 30,000 Napoleons of French gold, which Holmes at once evaluated at 30,000 pounds sterling.

A search for the description of a suitable coin led me far from Baker Street and to the 20-franc gold piece. An extremely fine specimen of 1811 is about the same diameter and about two-thirds as thick as the coveted U.S. nickel, 1950-D. The weight of the 20-franc piece is 96 grains. The total collection would have weighed some 400 pounds avoirdupois, which would have been too much for the two

small thieves without benefit of conveyance, of which there is no record. Again, the Napoleon's value was \$3.86, and the indicated number would have fallen some 6,500 pounds sterling short of Holmes' evaluation.

To be sure, there is a 5-franc gold piece of Napoleon III, of which 30,000 would have provided two burdens of only about 40 pounds each, and their value would have been about \$30,000. However, most Holmesian scholars do not accept the latter as a solution, and so there is no solution at all to the "pretty little problem" of the 30,000 Napoleons. Even the thieves did not solve it, for they were taken before they laid hands on the loot.

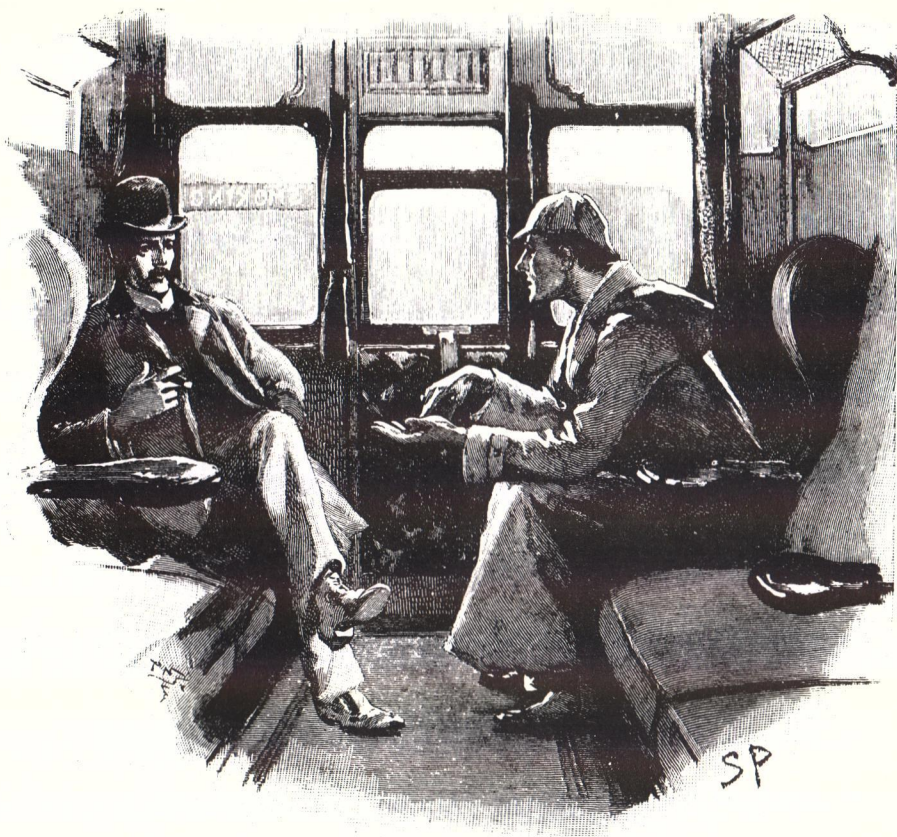
Another curiosity appears in "The Adventure of the Three Garridebs." Really, there was only one person by that name. He was a collector of antiques who aspired to be "the Hans Sloane of my age"; but one suspects that he was a mild sort of fraud, for we catch him casually polishing an ancient Syracusan coin with a chamois leather! Every coin collector's primer points out the wickedness of this nefarious practice. The old boy should have known better. And yet, it may be that primers were not generally available in those days of 1902, or Mr. G. might have owned a Syracusan chamois.

There are, in the Saga, occasional references to the shilling or the crown, but in most cases the monetary unit is the pound or its coined equivalent, the sovereign. Sherlock himself once took, as [a]



It is said that for witnessing a wedding, Holmes accepted a golden sovereign, which he promised to wear upon his watch chain.

ANA MUSEUM



In this original illustration by Sidney Paget, published in 1892 in THE STRAND MAGAZINE, Holmes gives Watson a "sketch of the events" in "The Adventure of Silver Blaze."

fee for witnessing a wedding, a golden sovereign, which he promised to wear upon his watch chain. There is no evidence whatever that he did so, and I lost interest in this anyway in favor of four references to guineas.

In "The Adventure of the Resident Patient" a young doctor's professional career was financed upon the stipulation that three-fourths of his gross income should accrue to the capitalist. This latter pleasant character called upon the doctor every evening to inspect the books and then "put down five and three-pence for every guinea I had earned." In "The Adventure of Silver Blaze" there was a dressmaker's charge of 22 guineas for a lady's costume.

In "The Adventure of the Engineer's Thumb" young Victor Hatherly was promised a 50-guinea fee, though he never got

it. Finally, in "A Scandal in Bohemia" Godfrey Norton, barrister, rushed from a house in great excitement and shouted to a cabman, "Drive like the devil! . . . to the Church of St. Monica . . . Half a guinea if you do it in twenty minutes." Holmes and another person followed with similar requests, but they more frugally and more [orthodoxly] offered, each, only a half-sovereign.

Nowhere in the whole series of tales did a guinea, or a part of a guinea, actually come into sight, and only the cabman's came even close to it; but elsewhere in 19th-century literature the guinea was tossed about with great liberality and abandon. Even Silas Marner, poor weaver of Raveloe, had beneath the bricks under his loom a shining hoard that consisted chiefly of golden guineas, brought out of



Nowhere in the canon did a guinea, such as the 1761 George III specimen shown here, actually come into sight, but elsewhere in 19th-century literature the guinea was tossed about with great liberality and abandon.

an evening to clink and glitter as he fondled them with his crooked fingers.¹ Thus, the Holmesian references merely served as a final prod toward an answer to a question long uneasy in the subconscious, "What were these guineas, anyway?"

Gold guineas (there was no other kind) were coined from 1663 until 1813.² Minted of gold from the Guinea Coast of Africa by the Africa Company under special license of the Crown, these coins at first were exchangeable for 20 shillings of silver, which was then the monetary standard.³ The relative values of gold and silver fluctuated from time to time, and at one period the guinea reached an exchange value of 30 shillings of silver;⁴ but by 1717, the official value had been set at 21 shillings, where it remains today. Even though the guinea, as a coin, was long ago superseded by the sovereign in 1817, the guinea remained a common unit of price quotation and of some kinds of fees and rewards.⁵

The guinea is somewhat astonishing to a modern eye accustomed to coins with raised rims. The edges are milled,⁶ but the coins, except the very latest ones, are somewhat thinner at their edges than they are in their centers, providing a sort of cameo effect.⁷ The legends fill the reverse and most of the obverse near the rim. For example, [the obverse reads] GEORGIUS III DEI GRATIA, [while the reverse is inscribed] M.B.F.ET.H.REX.F.D.B. ET.L.D.S.R.I.A.T. ET.E.1769.

The first "M" signifies "Magnae," first used by King James I, who insisted upon Great Britain.⁸ A steel engraving of George I provides more information with the following: MAG. BRITANNIAE, FRANCAE, ET HIBERN. REX; FIDEI DEFENSOR; BRUN.

ET. LUNEII. DUX; S.R.I. ARCH. THESAU. ET ELECTOR.⁹ Since S.R.I. is the standard abbreviation of Sacri Romani Imperii, the legend, translated, reads: "George, by the Grace of God, of Great Britain, France and Ireland, King; Defender of the Faith; of Brunswick and Luneburg, Duke; of the Holy Roman Empire, High Treasurer and Elector."

The third and fourth phrases are strictly Hanoverian. The fourth goes back to the first firm connection of Hanover to the Holy Roman Empire. In 1692 Ernest Augustus, Duke of Brunswick and Luneburg (Hanover), made certain extravagant promises to the Emperor, and in return Ernest was made standard-bearer of the Empire and, at the same time, was appointed ninth (and brand new) member of the group of German princes whose prerogative it was to elect the Holy Roman Emperor.

These appointments produced no great enthusiasm in the other prince-electors. In fact, they did not admit their validity until 1708, when George Lewis acceded to the throne of Hanover. Then, the electorship was acknowledged; and when George Lewis became GEORGIUS, by Grace of God, King of Great Britain, etc., he just carted his Hanoverian titles along and put them on the coinage of England, along with the royal arms of Hanover.

Remains now only the discrepancy between standard-bearer and arch thesaurus. Somewhere along the line, the office of Imperial Treasurer of the Empire was transferred from the Palatinate to Hanover. The date seems obscure, but the A. TH. on coins of 1714 seem to indicate that George, or his mintmaster, must have believed that he was entitled to it at that time.¹⁰

This elaborate legend of the Georges ornamented the coinage of England somewhat less than a hundred years. It last appeared on the so-called "spade guinea"¹¹ of 1799 and the spade half-guinea of 1800. The Garter, or military, guineas of 1800-13¹² bore a simpler legend. [The obverse read] GEORGIUS III DEI GRATIA, [and the reverse], BRITANNIARUM REX FIDEI DEFENSOR, with the arms of Britain, Ireland, Scotland and Hanover, and with the Garter and its famous motto. Never again did the monarchs of Britain on their coinage profess any claim to the throne of France.

One wonders that they had not abandoned such claims precipitately on, say, January 22, 1792, when news reached them of certain events in France on the 21st.

The legend itself was substantially unchanged until 1893, when IND. IMP. was added to it; but the arms had been altered

upon the accession of Victoria in 1837. Under the Salic law, a woman could not ascend the throne of Hanover, and so the arms of Hanover were no more seen on the coinage of England. But the story of the arms on the coinage is for another telling, if it has not been told already.

NOTES

1. Holmes would have known Silas by his tooth, as was said in "The Adventure of the Copper Beeches." Will someone tell me what happens to a weaver's tooth? Silas never mentioned it. Does he wear it down by woofing warps? or What?

2. This date was astonishing. Guineas must have been plentiful or durable, for they are not difficult to get, even now.

3. The Guinea Coast gave its name to the coin that never has borne any mark of its value or denomination. The earliest ones bore a tiny elephant, or elephant and castle (the marks of the Africa Company). For this and other details, see Spink, *The Milled Coinage of England*, where all of the coinage since the Commonwealth is fully illustrated and described.

4. *Encyclopedia Britannica*, article, "Guinea."

5. Objects of art, racing prizes and a few other things still are priced in guineas. A bill from Spink and Son for a half-guinea reads "1½ £1 1s."

6. Or reeded, or grained, or maybe knurled. Experts seem to disagree.

7. A quarter-guinea of George I, 1718, has a real raised edge, and one or two others approach it, but only on the reverse. The military type, 1800-13, has a raised rim, but the center of the coin on the obverse is higher than the rim.

8. *Encyclopedia Britannica*, article, "Great Britain."

9. Gardner, *History of England*, p. 703, from an engraving by Vertue.

10. *Encyclopedia Britannica*, article, "Elector," gives the date as 1778. This may be a misprint for 1708. No other authority is available at the moment.

11. So-called because of the spade shape of the coat-of-arms. The spade has a very short handle.

12. As did the guinea of 1813. No guineas were coined between 1800 and 1813.

Here Are Your Wages

NORMAN M. DAVIS

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Sherlock Holmes handed each of the original Baker Street Irregulars a shilling and said, "Here are your wages." As you know, today's Irregulars have as a symbol the Victorian shilling.

This, more than any other, is the coin we associate with Holmes. Though the Canon mentions other British (and a few foreign) coins, the shilling is the one [immediately brought to mind].

"A Study in Scarlet" introduced "the Baker Street division of the detective police force." It also provided the famed "wages" quote. In "The Sign of Four," the Master once more called on the Irregulars, at their usual shilling-per-day wage, in seeking the steam launch that Jonathan

Small and Tonga meant to use as a getaway vehicle.

Usually we gloss over the shilling. We accept it as part of the cases' Victorian background. But let us for once take a second look.

The coin is the size of our own quarter-dollar. It was worth just about as much during the 1880s. The edge is reeded, like the edges of U.S. dimes, quarters and half-dollars of today. Modern shillings (and coins worth 5 new pence, which replace them) are cupro-nickel, but the shillings issued while the Master was active were silver.



The obverse of a typical shilling used by Sherlock Holmes featured a "Young Head" portrait of Queen Victoria.

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Queen Victoria's "Young Head" type shillings were issued with only minor portrait changes from 1838 (the year after her reign began) through 1887. On the obverse of the typical shilling used by Sherlock Holmes we find the young queen's left-facing portrait, wearing a double hair-ribbon at the front of her head and with most of her hair gathered at the back in a loose bun or small pony-tail. This portrait was drawn by William Wyon, one of England's great coin designers.

Around the obverse rim, just inside the beaded outer rim, is VICTORIA DEI GRATIA BRITANNIAR: REG: F: D. This Latin inscription is the last vestige of the old "divine right of kings," for it is translated "Victoria, by the Grace of God, Queen of all the Britains, Defender of the Faith."

The reverse was drawn by J.B. Merlen for the shillings of William IV. It simply was continued on Victorian shillings. This has a wreath around the rim; a small open space at the wreath's top is filled by an ornate imperial crown. ONE is above SHILLING in the center. At bottom, below the wreath, is the date in tiny numerals.

Some Victorian shillings, especially those issued in the 1864-79 period, have



As Queen Victoria aged, so did her portrait on British coinage. This "Veiled Head" shilling depicts a more somber, mature queen.

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was enlarged in 1889. The old reverse gave way to a new coat-of-arms design by Sir J. Boehm.

The "Old Head," more often called the "Veiled Head," shows a heavy, aged portrait [of the queen] in a low crown, from [which] a veil descends to cover the queen's hair and part of her neck and shoulders. The design is by Sir Thomas Brock. A new reverse drawn by Sir Edward Paynter features three shields within the Garter.

Many shillings remained in use for many years, so we may safely deduce that most of the shillings handled, paid out, or received in daily life by the Master were "Young Head" type coins.

The shilling is absent from the narratives of most cases, but it reappears in "The Hound of the Baskervilles." You will recall that the boy who searched through the waste paper of 21 hotels for the newspaper from which Beryl "Stapleton" cut her warning message paid his way with shillings.

Those who have earned the honor already own one of these coins—but can non-investitured Irregulars do so? They not only can, but probably do—if they happen to be numismatists. Almost every coin collector who owns British coins has a shilling among them.

For non-collectors, there are two easy ways to obtain one of these Sherlockian coins. One is to visit the nearest coin store; the other is to read advertisements in one of the hobby's papers or magazines, find a dealer whose ad offers British shillings, and order one by mail.

Despite their age, Victorian shillings cost very little. Demand for Young Head ones remained low for a long time; dates with mintage of four million or more cost only about \$1 in Good condition and \$3 to \$4 in Fine. I would recommend that



Shillings issued between 1887 and 1892 depicted a new portrait of the queen in honor of her Golden Jubilee.

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an additional number above the date. This is a die identification, and it appears on some other denominations, too.

Collectors are used to finding one feature that I've omitted from this description: national identification. It isn't on the coin at all. Rule Britannia! England was England, and the world was expected to be able to recognize coins issued by that land on whose domains the sun never set.

In 1887 a new design appeared; this is the "Jubilee Head" type, issued only [from] 1887-92. It shows an older portrait wearing a small crown; the portrait

you buy the highest condition you can, so as to see as much detail as possible.

Many Victorian shillings are rare, of course. In the early years, mintage often dropped below one million. The rarest date is 1851, with just 470,071 minted; 1872 is the top-minted date, with 8,897,781 struck. All of these coins were struck at the Royal Mint in London.

In addition to the major design changes,

there are a large number of sub-types created by minor design revision done to improve the coin's appearance or to show the queen's advancing age. But all the coins have three points in common: 1) they are well-designed and beautiful; 2) they feature a portrait of an August Lady; and 3) they form a part of the heritage of every coin collector—and every follower of the Master.

A Coming Plague

W.E. DUDLEY

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I am sure that many of us have been concerned and perhaps upset by the coming of Decimalization. It strikes me as being one of the most idiotic things since the United States tried Prohibition. Surely a lot of tourists have had difficulties with British money, but most of them have mastered them, and have probably come to enjoy the daily tussles with pounds, shillings and pence.

Now it seems that we are going to lose even those wonderful but elusive guineas. They were the "gaseous vertebrates" of the financial kingdom. We are not liable to appreciate all those little peculiarities of the British coinage until we lose them forever. Just because we love America does not mean that we want the whole world to imitate her in every detail.

I trust the Canon will survive the change to decimals, and I hope that no one will ever add a footnote to "The Adventure of the Blue Carbuncle" helpfully explaining that 7s.6d. means 37.50 in the new British currency—or is it .3750? I don't think that we really want to know.

* * *

The horrors of Decimalization, now that it is upon us, do remind one of H.G. Wells' "generation by generation the danger came closer," or of the words of the great Winston Churchill, "The Battle of France is ended, and the Battle of Britain has begun"—in other words, "it is upon us."

But why should we be concerned about Decimalization? Why, man, because of the Irregular Shilling, of course. In the future, will it be the Irregular 5c? Surely not! We cannot go on under such conditions.

What would the Master say if he were here? Look at all the damage that will result. Can we imagine that dirty crew, the original Baker Street Irregulars, being presented with five cents, the twentieth part of a new British dollar? God forbid! The whole change to coinage based on the metric system is part of a diabolic plot, and one may well suspect that Professor Moriarty is behind it. By Jove, it *does* sound like the Binomial Theorem at that.

Why has Britain decided to abandon that treasured and distinctive money that was so long its own? Because of the Communists, that's why, and, of course, Moriarty was one of the first Communists. That is not surprising, for Karl Marx used to study at the British Museum. We all know the story, how the Father of Communism sat there, day after day, while the water dripped down on his shoulders from the faulty skylight above, and some-



Neville St. Clair's coat, which was washed up on a mudbank in "The Man with the Twisted Lip," was "stuffed with pennies and half-pennies—four hundred and twenty-one pennies and two hundred and seventy half-pennies."



In "*The Man with the Twisted Lip*," Holmes paid a man "half a crown" for bringing round a carriage.

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how wrote the words that were to set the world in flames. There he must have met Moriarty and infected him with his grandiose dreams of a world in chains and totally subservient to the whims of Marx—and Moriarty. Or were they the same man? This we shall leave for other scholars to decide.

What does Decimalization mean? Oh, just the end of the world, that's all. You know how it used to be in Britain. After a short visit you could be an expert—on British money, that is.

How delightful it was in 1943! Holding the high rank of private, one could absolutely mystify the newcomers. It went like this: "That will be two quid and three bob." Hearing that, the newly arrived American soldier thought that he might be on Mars. He had no knowledge of these terms and not the foggiest idea as to their meaning.

All that is over now, and no more will we be able to confuse matters by saying, "The price of that is only three guineas." That was enough to send tourists skimming through their phrase books. Now we can only say, "That is 1.05 pounds." How hideous! The Master would be appalled at that kind of nonsense.

Decimalization is typical of the madness of these declining years of the 20th century. The London and the Britain of the Master are being destroyed from all sides. Soon it will be like this: "Watson, give these underprivileged lads of Baker Street a full dollar for their information, with the understanding that it is subject to the Miranda decision, and that no information may be used against a mass-murderer unless he understands and signifies by nodding that he is aware that any information which he may give

can be used against him in a court of law—subject, of course, to review by higher authority."

This sort of thing is highly repulsive, and not only would the Master object strongly to it, but, we suspect, Professor Moriarty would not like it either. No one wants to be the Napoleon of Crime in such a sterile society.

The old British system of pounds, shillings and pence was part and parcel of the Canon. We cannot go along with people who buy the *Pink 'Un* for 10¢. Somehow that seems vulgar and possibly obscene.

Look, for instance, at the *Gloria Scott*, a sturdy ship of 500 tons. Shall we now translate that into kilos? It is not the same. The Master dealt with tons, and a ton is a solid thing; it was part of the Victorian age. Somehow the kilo is mixed up with decay, with the loss of the Empire, and the coming to power of long-haired creeps from Liverpool. No, we will not have it! If the Master were here, he would be disgusted by what is happening.

Anyway, in "*The Adventure of the Gloria Scott*," we are told that the distressed sailors were about five hundred miles from the Cape Verdes, and the African coast was about seven hundred miles to the east. How definite that, and how British. Now are we to say so many kilometers from here to there? The Canon must be preserved inviolate!

Or let us turn briefly to "*The Adventure of the Musgrave Ritual*." In how many lads has that delightful tale first aroused an interest in mathematics? One would not be surprised to learn that one of our astronauts first decided to follow a career in science after reading how our Master unraveled the Ritual. There we learn of that patriarch among oaks with a girth of twenty-three feet. I supposed that one could give that in meters, but who would want to? It would be like giving the dimensions of the Ark in feet. We like to read these things as they were in the original.

"*The Adventure of the Musgrave Ritual*" is rich in mathematical data, and it stirs even those with no particular interest in figures: an old elm sixty-four feet in height, and (we are told) "the calculation was now a simple one. If a rod of six feet threw a shadow of nine, a tree of sixty-four would throw one of ninety-

six . . ." None of us wants that in the metric system. To do that would be like putting the national anthem into rock and roll. We will not have it. And later in the same chronicle: "A small chamber about seven feet deep and four feet square lay open to us." Would that be helped by conversion to metrics?

What about "The Adventure of the Speckled Band": "Nothing was left save a few acres of ground . . ."? Do we want to put that into United Nations gobbledygook? In "A Scandal in Bohemia" we have plenty of nice Victorian numerals: "There are three hundred pounds in gold and seven hundred in notes"; "to the Church of St. Monica . . . Half a guinea if you do it in twenty minutes."

To change these amounts into decimal currency would simply destroy the story. The Canon is sustained by all these little authentic details. The Master cannot be made into a member of the Jet Set.

Again, take a look at the rich detail in "The Man with the Twisted Lip": "Near Lee, in Kent. We have a seven-mile drive before us. . . Here's half a crown . . ."; "I may add that his whole debt at the present moment. . . amount to £88 10s., while he has £220 standing to his credit in the Capital and Counties Bank . . ."; and "Every pocket stuffed with pennies

and half-pennies—four hundred and twenty-one pennies and two hundred and seventy half-pennies."

Decimalization would rip the heart out of that part of the Canon. Don't think it can't happen. The Bible has already been put into basic English—and also the speeches of Sir Winston Churchill.

What would happen to "A Case of Identity"? There the dear lady (Victorian style again) earns two pence a sheet for typing. Now *they* will want to put that into the decimal system. For you see that those who opt for decimalization are humorless men, and, furthermore, they have not had the benefit of learning from the Canon.

In "A Case of Identity" we are also told that the despicable (was he?) Hosmer Angel was about five feet seven inches in height. Would anyone be truly interested in giving us that in meters? Only an outsider would tamper with the Canon in such an outrageous way.

All through the Canon we find these references to the fine old solid British currency: "Four pounds per week" ("The Red-Headed League"); "How many half-crowns?" ("The Dying Detective"); and "December 22. Twenty-four geese at 7s. 6d." ("The Adventure of the Blue Carbuncle"). Where is the man who would change a word of it?

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J.H. Rose #248



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Buying Coins by Mail

B. MICHAEL THORNE ANA 67880

Do the advantages of purchasing coins through the mail outweigh the risks?

Good News and Bad News

You've heard the opening line of many jokes: "I've got some good news and some bad news. . . ." In the jokes, it seems the bad news is as bad as the good news is good. Indeed, the good news often is not so good itself. Well, buying coins by mail is a mixed blessing, but, in my opinion, one in which the advantages outweigh the disadvantages. In addition, if you are a wise shopper, you may avoid most or all of the pitfalls.

First of all, let's consider the "good news." What are the advantages of mail-order coin buying? If you live in a rural area, you may be forced to buy by mail if you want your collection to grow on a regular basis, that is, there may be no coin shops within several hundred miles, and coin shows may be few and far between. But the postal service is always available, and coin periodicals and advertisements from dealers can arrive at your doorstep on a daily basis, tempting you to enter the world of mail-order coin buying.

Even if you live in an urban area where coin shops and shows are accessible, you may find that mail order offers a wider selection and lower prices than you could get locally because of lower overhead. A dealer operating on a strictly mail-order basis does not have to pay rent and all the other costs necessitated by a retail outlet; he may operate out of his home while keeping his inventory in bank safe-deposit boxes.

A final advantage of mail-order buying that is perhaps less tangible than wide selection, low prices and availability, is the excitement of waiting for the packages' arrival. I have ordered coins by mail literally hundreds of times, and I still excitedly anticipate seeing my purchases.

Will the coins be shipped promptly? Will I get all of them? Will they be as advertised? All these questions contribute to a pleasant nervousness that can only be dispelled by the sight of the postal service notice indicating the arrival of an insured package.

So much for the good news. What is the bad news? In a word, misrepresentation.

The main pitfall to dealing by mail is finding that coins are not accurately described in the advertisements. The name of the game for some dealers is overgrading, and this factor alone is responsible for many coin collectors avoiding mail-order buying entirely. My personal feeling is that this is a case of "throwing out the baby with the bath water." Vowing never to buy a coin by mail is an overreaction to a real danger, a danger that can be avoided with a little effort.

Most important, if you want to buy a coin advertised in a national coin periodical, first make a critical comparison of prices for similar items. When I say critical, I do not mean that you should automatically choose the coin with the lowest price. If coins were like cans of soup, you could choose the dealer with the lowest price, secure in the knowledge that his coin was just like any other dealer's. Unfortunately, coins are not cans of soup, and the cheapest price *may* indicate an overgraded item.

While you are examining prices, do not forget to take a look at the buy ads at the back of the paper or magazine. I have seen dealers offer to sell coins at prices considerably *below* what other dealers advertise they will pay. How can this discrepancy be explained?

One possibility is that prices for the items are changing so rapidly that the selling dealer has been caught with his prices down. Although this is unlikely, it is conceivable. But, if I were you, I wouldn't waste time and postage ordering such coins. Your money will, most prob-

... unless you have dealt with a particular dealer and know that his merchandise is honestly represented, never purchase by mail a coin priced below advertised buy prices.

ably, be refunded along with a "sorry, sold out" note.

Less likely is the chance that the dealer has purchased a large quantity of an issue that he wants to sell inexpensively to attract new customers. Dealers are in business to make money, and if a dealer has a large quantity of coins he can sell to another dealer and make a good return on his investment, you can be sure he will do so. Why should he go to the expense of advertising a coin and the trouble of filling dozens of individual orders when the coins could be sold in bulk to a single person?

Chances are very good that the dealer does not sell his coins to another advertising dealer because the coins are misrepresented. If you think the price on a coin is too good to be true, you're probably right. My advice is simply this: unless you have dealt with a particular dealer and know that his merchandise is honestly represented, never purchase by mail a coin priced below advertised buy prices.

Other than realistic prices, what qualities should you look for in a mail-order dealer? Advertising consistency is one thing to note. If a dealer's ad says something like "533rd consecutive ad in this paper," you can assume he is not a fly-by-night, take-the-money-and-run type. This is not a concrete guarantee, but at least you can be fairly sure he will respond promptly to any returns and honor his guarantees.

Dealers who display the Krause Publications Customer Service Award are worth patronizing. To earn the award, a dealer must be a frequent advertiser in Krause's publications and must have had only a small number of complaints registered against his firm. The 10-year award indicates that the dealer has been around for awhile and has been satisfying his customers. Look for it.

Now I do not mean to imply that you won't get good service from a dealer who does not display a Krause award. There are many good dealers who may not qualify for a Krause award because their advertising budget is too small.

Professional Numismatists Guild (PNG) membership is worth looking for. Membership requirements are rigorous, and dealer-members must "... agree to submit to legally binding arbitration to settle any dispute between a buyer and the PNG member-dealer." In other words, if you are not satisfied with a purchase from a PNG member, you can count on the weight of the organization to back up your complaint. This also holds true for advertisers in *The Numismatist*, who must be members of the ANA and must adhere to a code of ethics.

In summary, the advantages of mail-order buying include better selection, lower prices, and the excitement of waiting for the order. The main drawback is that you cannot see the coin before ordering. However, if you critically compare prices and look for PNG membership, a Krause Service Award or ANA membership, you can avoid many of the pitfalls of mail-order buying.

Placing the Order

When you have found a dealer who offers what you want at a reasonable price and with whom you feel comfortable, it's time to place your first order.

What about the size of the first order? My advice is to keep it small. I cannot place a dollar amount on this because what is small to me might be large to you or vice versa. At any rate, send what you feel is a small order requesting a variety of items of different grades. In this way, you can sample the dealer's standards.

What form of payment should you use? For your initial order, I recommend either a money order or a bankcard, if the dealer accepts it. Some dealers will send orders promptly upon receipt of a personal check, but *most* will use check-processing time as a reason for delayed shipment.

For this reason, I would advise using some form of guaranteed payment for the first order or two. If you do not receive prompt service, chances are good that the dealer may be tardy with any future orders

you place. If speed is important to you, you may want to look for another source.

Other advantages to using a bankcard are that you have a record of the order and a potential avenue of assistance in case of a dispute with the dealer. You can write to the card-issuing bank and refuse to pay the contested amount until the matter is resolved. Most dealers value their bankcard privileges enough to work with you to settle the problem.

One form of payment I would not advise is cash. As a mail-order dealer for 10 years, I had a few good customers who habitually sent payment in cash. I invariably advised them against it, and eventually it caught up with one of them. I got a note from him asking about an order I had not received, for which, sure enough, he had sent cash. Presumably the order and his money were either lost or stolen on their way to me. What recourse did he have? None at all. He may even have thought I received his order and just pretended otherwise.

Should you call in your order or mail it? The answer depends on several factors. First of all, does the dealer have a toll-free number, accept collect calls for orders over a particular amount, or give credit for calls? If the answer is yes to any of these, by all means call in your order.

Is the coin you want likely to be unique or a piece in great demand? If so, you should call in your order to have the best chance to get your first choice. One way to save money on your call is to take advantage of different time zones whenever possible. For example, if you live in the

Most dealers value their bankcard privileges enough to work with you to settle the problem.

eastern or central part of the country and the dealer is on the West Coast, you can place the call after 5 p.m. your time, taking advantage of the lower rates. Likewise, a West Coast buyer can call the East before 8 a.m.

On the other hand, if you are ordering common material and there is no way to make a free call, mail in your order. Even here, it's a good idea to send in the order as soon as you receive the price list in

order to improve your chances of getting the pieces you want.

Alternate choices are vitally essential if you are going to mail your request. No matter how big the dealer, much of his stock is likely to consist of single items. If the dealer's prices are good and he has a reputation for honest grading, you might be amazed at how fast he will sell out of particular pieces. Give both the dealer and yourself a break and list some alternates. If you will accept either a lower or higher grade in a date you have ordered, let the dealer know.

Keep a record of the mailing date, the dealer's address, the periodical in which the ad appeared, and all the details of your order. Also, be sure to include your name, address and zip code. It wouldn't hurt to list your phone number in case the dealer has questions about your order.

Dealing with Problems

What can happen after placing an order and how should you respond? First of all, it is indeed possible that the coins will arrive promptly and will be accurately graded. If so, continue to patronize the dealer as long as he has what you want.

Or, perhaps the coins will be accurately graded but the service somewhat sluggish. As long as the delay is not interminable (anything over three weeks is unjustifiable, in my opinion), you probably will want to give the dealer repeat business.

But what if the coins arrive and some or all are not as advertised? If you have ordered several coins in different grades and *all* are overgraded, scratch the dealer's name off your list. If only one or two of the coins were incorrectly described, return them for exchange or refund and give the dealer a second chance. Perhaps he just had a bad day or you had the misfortune to select the only coins in his stock that were overgraded.

Whatever you do, don't suffer in silence! If the order is small, many buyers just accept overgraded junk and vow never again to order from the offending dealer. This is the easy way out; it does not help either you or the dealer's potential customers, and it does not stop the offender. Send back the bad coins with a demand for a refund; make the dealer honor his guarantee. Hit him in the pocketbook.

Whatever you do, don't suffer in silence! . . . many buyers just accept overgraded junk and vow never again to order from the offending dealer.

I advise that you demand a refund, because some dealers will play an exchange game with dissatisfied customers. They will send lot after lot of equally awful coins, hoping to wear the customer down. How can they afford to do this? Well, their profits from overgrading are so outrageous that the postage on a few returns does not bother them at all.

If you do return some or all of the order, insure the package and keep a detailed record of the returned items. Save all correspondence between you and the dealer. If worse comes to worse and you cannot get satisfaction, threaten to write to the periodical in which the dealer advertises. If the dealer depends on advertising to keep a stream of new customers ordering, he should be responsive to any complaints

you might make to the newspaper or magazine. By the way, if you threaten to contact some higher authority, follow through if the dealer does not respond appropriately within a reasonable amount of time.

In summary, send a relatively small order initially, use some form of guaranteed payment, and either phone in your order or send it as soon as you read the ad. Be prepared to return coins with which you are dissatisfied, and demand a refund if you have to return the entire order. Keep good records and be assertive. When you find a good dealer, stay with him. Don't give up if you have a bad experience or two; there are many good mail-order dealers around. The advantages of buying by mail make the search worthwhile.

A professor of psychology at Mississippi State University, **B. MICHAEL THORNE** began collecting coins in the mid-1950s. For 10 years Mike, together with his wife, Wanda, ran a part-time, mail-order coin business. Mike currently is a columnist for *Coins* magazine and is a member of the Numismatic Literary Guild.



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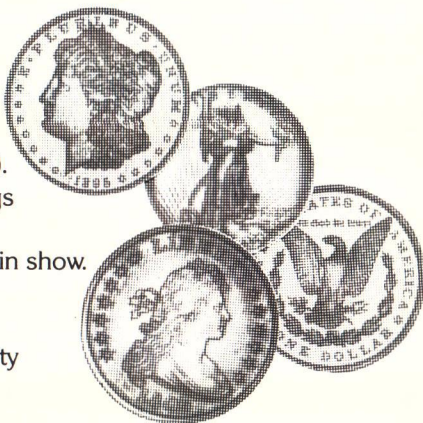
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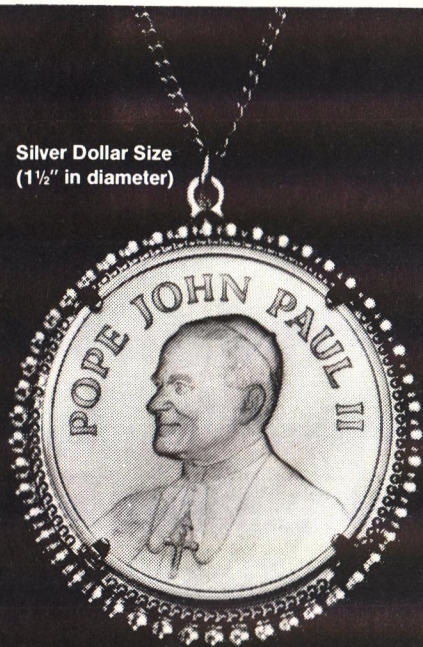
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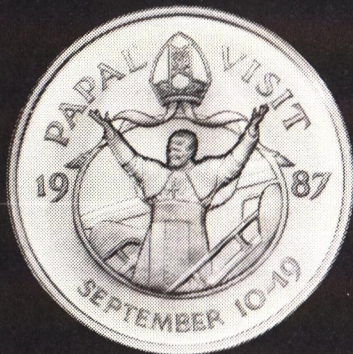
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NM155

CSA Enigma Solved?

ARNOLD M. COWAN ANA 125504

Two, rare Confederate States of America essay notes may prove to be bogus issues printed in the North.

Perhaps the most rare and controversial of all numismatic items issued by the Confederate States of America are the \$20 and \$10 bills of September 2, 1862 (Criswell types T47 and T48). They have been ignored by some authorities, treated as bogus by others, but accepted by the majority as essay notes.

Essay notes are considered experimental or trial government issues that were not officially authorized for circulation. "Bogus" implies that a note is not a counterfeit of an existing legal bill but a fantasy bill intended for circulation with the same destructive effects as a counterfeit. The notes in question certainly were circulated. I believe they were bogus, not essay, and were produced in the North for use in the South during the Civil War.

Raphael P. Thian, in *Register of the Confederate Debt*, does not mention

these two notes, neither does John W. Haseltine in his 1876 catalog or George W. Massamora in his 1889 listing of Confederate notes. William West Bradbeer listed them as "Essay Notes," Numbers 345 and 346, in *Confederate and Southern State Currency* published in 1915.

B.M. Douglas and B.H. Hughes, in their 1955 catalog of Confederate currency, called them "Essay Notes, not officially issued." They further state that only 15 specimens of the \$20 and only five of the \$10 exist, referring to an article by Sydney K. Kerkis in the March 1951 issue of *The Numismatist*.

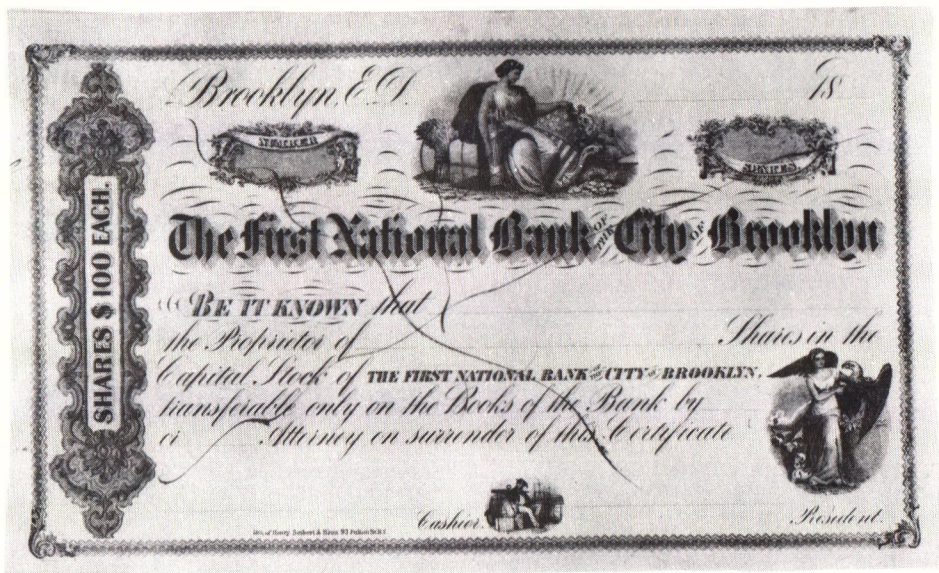
When Aubrey E. Bebee revised Bradbeer's book, he added descriptions of many of the notes. Of the \$20 and \$10 CSA notes in question, Bebee says, "Printed by Keatings (should be Keatinge) and Ball, Columbus (should be Columbia) South Carolina. This note is neither genuine, bogus, nor counterfeit, but is stated to be an 'essay note' submitted to the Treasury Department of the Confederate States and refused."

In 1966 Robert Werlich stated in *Catalogue of United States, Canadian and*



This genuine \$10 Confederate States of America bill carries a vignette completely unlike that found on the bogus notes and bears handwritten treasurer's and registrar's signatures.

PHOTOGRAPHS BY ARNOLD COWAN AND GWEN HEISTAND

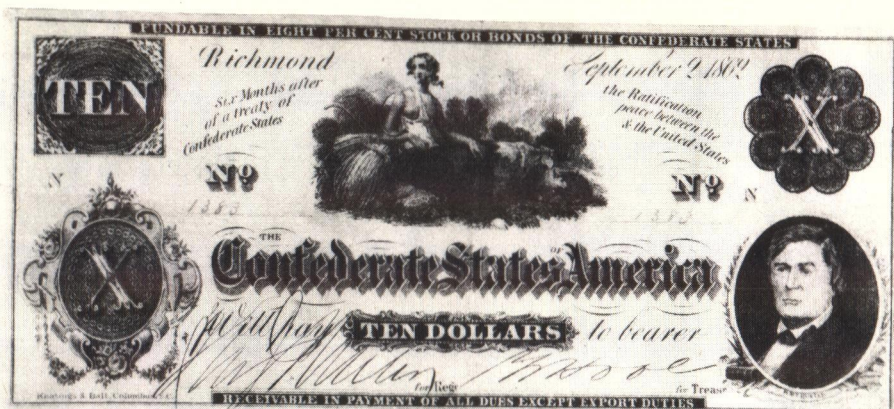


The vignette of Liberty on this \$20 Confederate States of America note (top) is remarkably similar to that found on a stock certificate issued by a Brooklyn bank, implying that the \$20 CSA note was a bogus note printed in New York. The Old English style of lettering on the certificate is nearly identical to that on a genuine CSA \$10 note. Henry Seibert & Brothers, lithographers of the stock certificate, clearly had access to the print style necessary to simulate Southern bills.

Confederate Currency, "Recent evidence discovered by Confederate currency experts casts strong suspicion on this note being a legitimate issue of the Confederate Government." Grover Criswell in his 1976 edition of *Confederate and Southern States Currency*, the standard reference in the field, called them essay notes. It will be interesting to see what he calls them in the new edition soon to be released.

The problem lies in the fact that the

notes resemble the genuine CSA \$10 note dated September 2, 1862 (Criswell T46). It shares almost the same general layout. The legal note carries no engraver or printer's name, so the producer of the bogus notes erroneously added the misspelled KEATINGS AND BALL, COLUMBUS, S.C., intending to represent Keatinge and Ball of Columbia, S.C., the foremost printer of Confederate currency. I do not think any engraver would misspell his



Misspelling of the name and city of the prominent Southern printer, Keatinge and Ball, Columbia, S.C., in the lower left corner of this \$10 Confederate States of America note is strong evidence that this piece was not an official issue of the Confederate treasury.

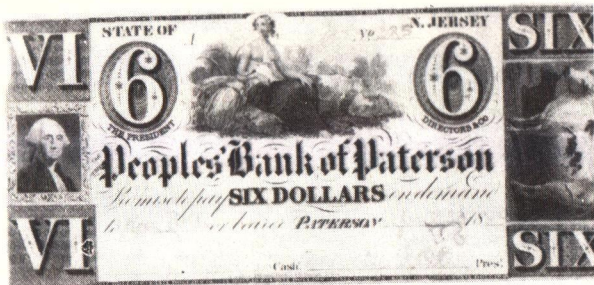
portrays Liberty seated on a bale of cotton holding a fasces—a bundle of rods having among them an axe with blade projecting—of the type borne before Roman magistrates as a symbol of authority, and later used by the Fascist Party in Italy. Liberty's left arm is resting on a shield that bears 13 stars representing the 13 original states. In the background is a tall ship under full sail. The exact same vignette is on T47.

It is further noted that the Old English style of print used on the stock certificate is the same as that on the notes. Additionally, they were printed on parchment paper of the same type and quality as the stock certificate, a type of paper that was very rare in the South and seldom if ever available for the manufacture of currency. The First National Bank certificate shows the name and address of the printer as HENRY SEIBERT & BROS. 93 FULTON ST. N.Y. This certainly was not a Confederate address.

It would seem that the Seibert firm produced the bogus note using a genuine CSA \$10 note as a model, combined with the vignette from the stock certificate and signatures copied from a genuine note. Their mistake was in misspelling the name of the alleged printer and place of origin. This, no Southerner would have done.

The mystery deepens when we discover

The vignette on the bogus \$10 note matches that on this \$6 bill issued in 1835 by a New Jersey bank and printed by a New York firm.



that the \$10 bogus note has the same vignette as a \$6 bill issued by the Peoples' Bank of Paterson, New Jersey, and dated April 30, 1835. The Bank of Paterson note was printed in New York by Casilear, Durand, Burton and Edmonds. Interestingly, the style of the lettering on the two notes is almost identical, and the paper on which each was printed appears to be the same parchment, except that the Paterson note also contains red fibers. If it comes to light that the Seibert firm took over the Casilear company, it would just about finalize my argument.

In conclusion, I think the \$20 and \$10

Confederate States of America notes were Northern-issued bogus bills meant to undermine the South's economy during the Civil War. I recognize that this is not conclusive evidence and the jury is still out.

ARNOLD M. COWAN, a native Californian, attended UCLA and received a doctorate degree from the University of Southern California. A long-time collector of coins and paper money, Cowan's specialties are Mexican provisional currency and issues of the Confederate States of America. Cowan is well known as a numismatic lecturer and writer, and for his fine collection of Confederate material.

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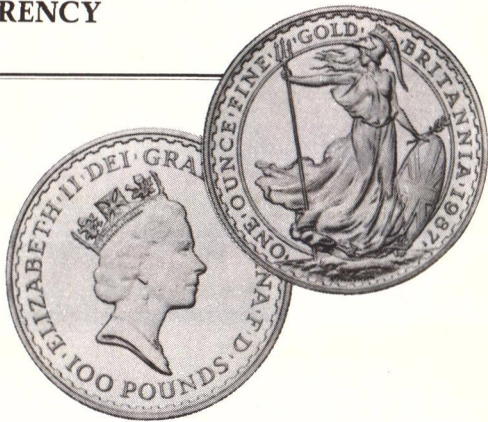
UNITED KINGDOM

New Britannia Introduced

In a ceremony in London on October 13, the British Royal Mint unveiled Britain's new gold bullion coin, the Britannia. Commenting on the decision of the British government to issue the new Britannia, Dr. Jeremy Gerhard, Deputy Master and Chief Executive of the British Royal Mint, pointed out that it represented "the first major development in the gold coinage of the United Kingdom in more than 150 years."

A new depiction of Britannia, the first representation of which appeared on coins of Roman Britain more than 1,800 years ago, was revealed after months of secrecy regarding the coin's reverse design. The allegorical figure, shown standing and carrying a trident, shield and olive branch symbolic of the nation, is very much a woman of the times—combining a sense of dignity with an air of defiance. The obverse bears the Raphael Maktouf portrait of Queen Elizabeth II.

Struck in 22kt gold, the Britannia will be legal tender in the United Kingdom and is issued in four denominations containing 1 ounce, ½ ounce, ¼ ounce and 1/10 ounce of pure gold alloyed with copper, with face values of £100, £50, £25 and £10, respectively. The 1-ounce coin



weighs 34.050g and has a diameter of 32.69mm; the ½ ounce, 17.025g and 27mm; the ¼ ounce, 8.513g and 22mm; and the 1/10 ounce, 3.412g and 16.5mm.

An extremely limited number of proof coins also have been authorized and will be available singly or in sets. The only difference between the reverse of the proof coin and that of the bullion is that the name of designer Philip Nathan is engraved at the base of the proof as P. NATHAN, while the initial "P" is omitted from the bullion coin.

The frosted proof versions will be available as a four-coin set (authorized mintage 10,000) and as a two-coin set containing the ¼- and 1/10-ounce coins (12,500). Pieces also are offered individu-



Various depictions of the allegorical figure of Britannia inspired the new Britannia coin (from left): a 1797 Cartwheel penny of George III; an 1868 bronze penny of Victoria; an 1899 Victorian campaign medal; a 1902 silver florin of Edward VII; and the present 50 pence.



After initiating striking of the first Britannia, the United Kingdom's new gold bullion coin, 11-year-old Tom Lawson, son of Master of the British Royal Mint and Chancellor of the Exchequer Nigel Lawson, proudly holds up the specimen at an August 12 ceremony at the British Royal Mint facility in Wales.

ally: 1 ounce (2,500); ½ ounce (2,500); ¼ ounce (3,500); and ⅒ ounce (3,500).

The price of the 1987 frosted proof gold Britannia four-coin set is \$1,595 (CAN \$2,140); two-coin set, \$325 (CAN \$437); individual 1-ounce coin, \$875 (CAN \$1,175); ½-ounce coin, \$450 (CAN \$605); ¼-ounce coin, \$245 (CAN \$330); and ⅒-ounce coin, \$100 (CAN \$135). The cost of the bullion Britannia coins will be based upon the price of gold at time of purchase, plus a small, competitive premium.

Proof coins are available through the British Royal Mint's North American Bureau; dealers should contact the Mint's trade representative, Kaller & Associates, Inc., P.O. Box 173, Allenhurst, NJ 07711, telephone 201/774-0222. Bullion Britannias can be obtained through precious metals outlets throughout North America; they cannot be purchased through the British Royal Mint.

SIERRA LEONE

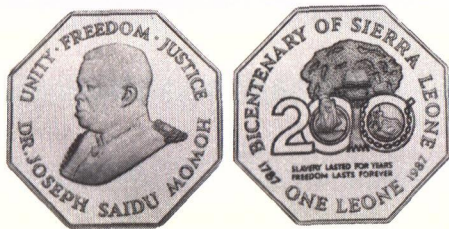
Freetown Bicentenary Observed

To commemorate the bicentenary of the City of Freetown, capital of the Republic of Sierra Leone, the British Royal Mint has been authorized to strike a limited number of 1-leone coins. The city's origins date to 1787 when a local chief sold a strip of land to be used for the settlement of liberated slaves, including

runaways from the United States and some who were freed from slave ships intercepted on the high seas by the British Navy.

The obverse design features a portrait of Dr. Joseph Saidu Momoh, president of Sierra Leone, in uniform, with the inscription **UNITY • FREEDOM • JUSTICE / DR. JOSEPH SAIDU MOMOH**. The logo of the country's bicentenary and the legend **SLAVERY LASTED FOR YEARS / FREEDOM LASTS FOREVER** form the central motif on the reverse.

The eight-sided, 28mm, frosted proof coin is available either in 22kt gold or sterling silver. Mintages have been established at 1,250 gold and 3,000 silver proofs. The gold version, weighing 16g, is priced at \$425; and the silver, 9.5g, \$29.75. Orders should be addressed to the British Royal Mint.



ISLE OF MAN

50 Pence Portrays Busload of Christmas Shoppers

A seven-sided 50-pence coin has been authorized by the Isle of Man as the eighth piece in an annual series of Christmas coins. This year's reverse design shows an early Thorneycroft bus pausing to pick up Christmas shoppers in Douglas, depicting a period shortly after bus service was introduced to the Isle of Man 60 years ago. The Manx triskelion crest is featured above the bus's headboard and a sprig of holly decorates its radiator. In the foreground a Manx cat and a young girl laden with holly branches look on.

The Isle of Man Christmas coin was produced by the Pobjoy Mint in copper-nickel, sterling, 22kt gold and platinum. Mintages are limited to 30,000, 5,000, 250 and 50, respectively.

The Christmas coin, mounted in a greeting card or presentation box, can be obtained from the Pobjoy Mint, Ltd., 92, Oldfields Rd., Sutton Surrey, SM1 2NW,



England. Collectors in the United States can contact Pobjoy Mint, P.O. Box 153, Iola, WI 54945 or telephone 800/982-0379 (Wisconsin or Alaska residents should call 715/445-3581).

CAYMAN ISLANDS

Eight-piece Frosted Proof Set Authorized

The Cayman Islands Currency Board has authorized the British Royal Mint to produce a limited number of eight-piece frosted proof sets that include \$5, \$2, \$1 and 50-cent coins struck in sterling silver; 25-cent, 10-cent and 5-cent pieces in copper-nickel; and a 1-cent coin in bronze.

The coins share a common obverse bearing the Arnold Machin portrait of Queen Elizabeth II. The reverse of the \$5 piece features the Cayman Islands coat-of-arms; the \$2 coin depicts an egret in its natural habitat; a pineapple is displayed on the \$1; and a morning-glory plant is pictured on the 50 cents. The 25 cents bears a two-masted schooner under full

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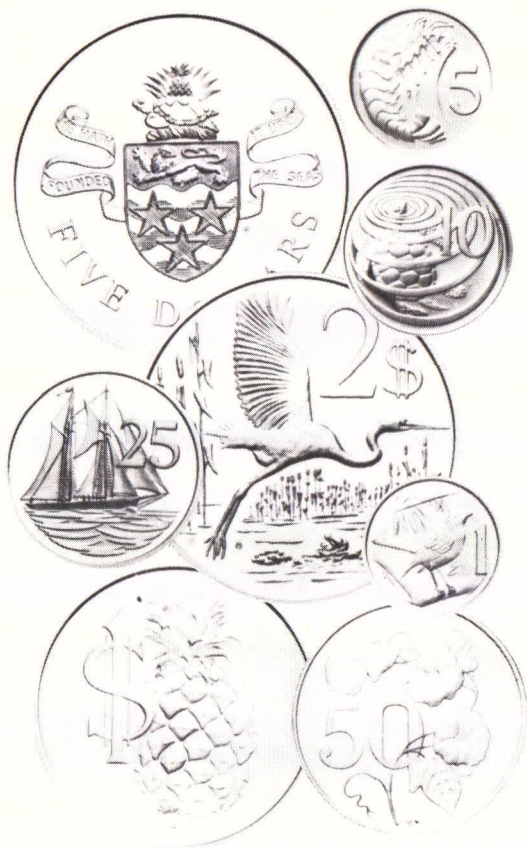
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sail; the 10 cents shows a hawksbill turtle breaking the water's surface; the 5 cents features a crayfish; and the 1 cent portrays a thrush perched on a branch.

The 1986-dated frosted proof collection is limited to a mintage of 1,000 sets, priced at \$150 each. Orders and inquiries should be addressed to the British Royal Mint.

MEDALS

UNITED STATES

Somogyi Creates Sherlock Holmes Centennial Medal

In honor of the centennial of the introduction of Sherlock Holmes by Sir Arthur Conan Doyle, Marika Somogyi has added her name to the list of Sherlockian interpreters with an imaginative free-form commemorative medal.

Holmes' first adventure, "A Study in Scarlet," appeared in print in *Beeton's Christmas Annual* in 1887. While Doyle

received only £25 and the story attracted little notice, Sherlock Holmes took his first step toward becoming one of the most famous fictional characters ever created. Numerous artists and actors have portrayed the great detective as Doyle described him in the first Holmes story: "a man with a thin hawk-like nose, piercing eyes, and so excessively lean that he seemed even taller than his actual six feet."

Somogyi has created an innovative medal in the shape of Holmes' face, wearing the familiar deer-stalker cap, with upturned collar covering the lower portion of his face; a keyhole pierces the area around his left eye. On the reverse, SHERLOCK is inscribed in script letters, while HOLMES appears in upper case print, with a magnifying glass forming the "O" and his famous curved pipe the "S."

The medal measures 2½ x 1½ inches; the sterling silver version weighs about 2 troy ounces and the 14kt-gold piece about 2½ troy ounces. Each is serially numbered and carries the artist's signature. Quantities are limited to 300 silver and 35 gold specimens, priced at \$99.50 and \$995, respectively (subject to change if the price of gold exceeds \$485 per ounce). The medal can be ordered with an optional suspension loop so that it may be used as a pendant or watch fob.

Orders for the Sherlock Holmes Centennial medal should be sent to the exclusive distributor, Numismarketing Associates, 5189 Jeffdale Ave., Woodland Hills, CA 91364. Since each medal is produced by the classic lost-wax method, hand-finished and antiqued, please allow about 60 days for delivery.



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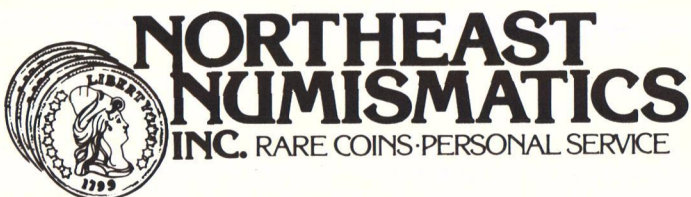
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Roman Coins—What Should I Collect?

HUGH COOPER ANA 132664

Guest columnist Hugh Cooper, a hardware store clerk living in Chicago, collects U.S. large cents, Civil War and English tokens, and, of course, ancient Roman coins. Although Cooper spends much of his time reading and writing about coins, he is not one to insist "buy the book before you buy the coin." In the following article, Cooper suggests different ways a beginner might approach the multi-faceted field of ancient Roman coin collecting.

A few months ago a friend and I were looking at some Roman coins at a small show. My friend dabbles in Bust half dollars and is formulating a U.S. type set. He said, "How do you collect these? I can't see any pattern to them." I looked at him with pity.

"Do you see a pattern in a U.S. type set?" I asked.

"Only that there's one of every kind in the set. You can't collect all the dates and mints."

Well, there are 111 types of United States federal coins listed in the "Red Book," and my friend is still missing 21 types, though it doesn't bother him. He just keeps plugging along. Very slowly. That's why he asked me about Roman coins. He wants to start something he can find and afford.

Roman coins fit the bill. The nearest thing to a Red Book of ancient Roman coinage is *Roman Coins and Their Values* by David Sear. This book lists 4,312 types from about 269 B.C. to



Notice the unflattering portrait of Nero on the obverse of a piece issued in A.D. 64-68, illustrating the realism with which emperors were sometimes portrayed on coinage.

about A.D. 518. Mind you, these are *different* types. The dies were handmade and the coins were struck by hand, some of them more than once.

"Collecting Roman coins," I told him, "is a selective matter. The pattern is in you. You only have to discover it." We went for a cup of coffee and I outlined what beginning approaches were available to him.

Start by collecting portrait coins of the emperors. It is the only way; it is traditional. Everybody does it. Even Roman emperors did it.

Some of the emperors age on their coins, as has Queen Elizabeth II. Many portraits, especially the early ones, are



The reverse of a sestertius authorized by Roman Emperor Nero in A.D. 64 depicts an aerial view of the harbor at Ostia, a beautiful example of the diversity offered by ancient coin collecting.

very realistic and often unflattering. The portraits of Nero, for example, are surprisingly like what his reputation suggests he was—a slob. And then, I think it was in Seutonius' *The Lives of the Twelve Caesars* where the line appears, "the Emperor Vespasian always wore the look of one who was straining at stool." Perhaps you should buy a portrait coin of Vespasian (A.D. 69-79) and check out this calumny.

Coins of a few of the emperors are very rare, and a portrait set is an exceedingly demanding and long-range project. But there is plenty to do along the way. Listen to this.

Collect relatives of the emperors. Many wives, mothers and offspring appear on coins. And there are portrait coins of friends, sycophants and pretenders. Some of the hangers-on are more interesting than the rulers. Agrippina Junior (A.D. 16-59) was the daughter of Germanicus. Her son by her first husband later became the Emperor Nero. In 39 her brother, the Emperor Caligula, banished her, but she was recalled by the new Emperor Claudius, who married her in 49. She was believed to have poisoned Claudius in 54 to make room for Nero, but she soon fell out of favor with him, and he had her murdered in 59. There are those who say she was rotten. Not all of the

relatives of the emperors were so socially unacceptable.

Collect according to reverses. Many folks believe that reverses of Roman coins are unrelievedly similar. They didn't turn the coins over. There are hundreds of Roman reverses, and in one way or another they make comments about the emperors and their times. Some of the comments are ironic; some are outright falsehoods; yet others may be somewhat accurate.

Multitudes of reverses show deities such as Juno, Mars and Hercules, and personifications such as Charity, Liberty, Peace and dozens of others. Because these figures are accompanied by their symbols—scepters, cornucopias, globes and spears—frequently they can be identified even if you can't read the legend, as most Romans probably could not, even when the legend was clear.

Portraits also appear on some reverses, making them double portrait coins. One coin, a sestertius of Antoninus Pius (A.D. 138-161) carries a charming family portrait. A sestertius is a large copper coin, a little larger than a U.S. half dollar, so there's plenty of room for the family. The reverse shows Pius and his wife, Faustina Senior, holding hands, while Marcus Aurelius, the future emperor, is holding hands with their daughter Faustina Junior, his wife. Domestic tranquility. In the case of Antoninus Pius and Marcus Aurelius, this



Many coins, such as this one of A.D. 64-68, have architectural reverses depicting triumphal arches, buildings and camp gates.

picture is probably accurate. (It is fascinating to speculate what a portrait of Agrippina Junior and her family would look like!)

Another theme frequently found on reverses is animals. Almost every kind is represented—elephants, lions, crocodiles, ostriches, eagles and unicorns. If you admire nautical depictions, ancient Roman coins offer many. The Mediterranean Sea was known as a "Roman lake." A sestertius of Nero shows the harbor of Ostia, the port of Rome, in great detail, with lighthouse and ships. There are architectural and geographical reverses depicting triumphal arches, buildings, camp gates, maps and even the Colosseum.

The Romans loved history and tradition, and their coinage is rich in commemoratives. On one piece a man boasts of a murder. This is a denarius of Brutus, which has a liberty cap and two daggers on the reverse along with the date of the assassination of Julius Caesar, the ides of March. Brutus later killed himself.

Collect denominations. Denominations do not appear on Roman coins, but they can be identified by size and composition, as is the case with early U.S. coins. There are gold, silver and

base metal coins in sizes ranging from smaller than a Panama "Pill" to larger than a silver dollar. The names, sizes and metals change as a result of periods of inflation, deflation and currency reform. After a long-term debasement of the coinage, Diocletian (A.D. 284-305) reformed the coinage, reintroducing gold and silver.

Collect according to mints and mintmarks. The Romans had mints all over the known world. Mints existed in London, Lyon, Alexandria, Sofia, Bulgaria, and a place called Cyzicus, among others. Mintmarks became common in the middle of the 3rd century. They are multifarious and variegated. London mintmarks are lavish examples: L, ML, MLL, MLN, MSL, PLN, PLON, AVG, AVGOB and AVGPS. You could start a good-sized government with these acronyms.

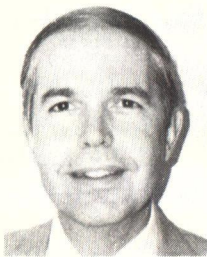
When I finally finished my pitch and set down my coffee cup, my friend said, "Is that all there is?"

"Yes," I said. "That is the last word."

"Good. Let's hit the tables. I need that ides of March denigration of Brutus and something of Nero. Think of it. He put a whole harbor on a coin, murdered his own mom, and burned down the whole town. What a slime! I love it!"

COINS AND COLLECTORS

Q. DAVID BOWERS



Former ANA President Q. David Bowers has written well over two dozen books, many of which have become classic references in the field of numismatics. Among his titles are THE HISTORY OF UNITED STATES COINAGE, U.S. GOLD COINS: AN ILLUSTRATED HISTORY, VIRGIL BRAND: THE MAN AND HIS ERA, U.S. COPPER COINS, U.S. NICKEL THREE-CENT PIECES AND FIVE-CENT PIECES, COINS AND COLLECTORS, HIGH PROFITS FROM RARE COIN INVESTMENT and THE COMPLETE COLLECTOR. A rare coin dealer since 1953, he co-owns Bowers and Merena Galleries, Inc., located in Wolfeboro, New Hampshire.

A Remembrance of Bob Bashlow

In the late 1950s, Robert Bashlow was a frequent visitor to my offices at the Empire Coin Company, my business at the time with partner James F. Ruddy.

Bob lived in New York City on Washington Square, at the foot of Fifth Avenue amid the New York University buildings. He was a numismatist, but

more than that he was a promoter.

Once he was intrigued with the 1955 doubled-die cents, of which Jim Ruddy and I had accumulated dozens of examples, and he bought the entire group from us for about \$8 to \$10 each. Later, Jim and I bought many of them back, paying Bob a nice profit.

The Provident Loan Society, which specialized in advancing funds on coins, bankrolled many of Bob's activities, and often we would send him checks "on account" so that he could redeem something at Provident and ship it to us.

While most dealer-clients at the time concentrated on rarities, Bob Bashlow would always ask to see our "junk box" when he came to visit. Back then, every dealer had such a box, and into the container, which for us was a cigar box (sometimes several cigar boxes), would go common-date large cents, Civil War tokens worth about a nickel or a dime each, mint errors, the remaining coins from sets of Buffalo nickels, Mercury dimes (once the key issues had been extracted for individual sales), and coins that had nicks, scratches or other defects. Bob and I would often make a game of it, and I would close my eyes, hold the junk box in front of me, pretend to value it by some precise measure of weight, and then say, for example, "Bob, I have to get \$165.56 for it," whereupon he would counter, "but I can only offer \$132.89." Then we would both laugh and agree upon a price of \$150.

Bob had a great sense of humor and was always playing jokes. Even the names of some of his companies, for he liked the idea of multiple numismatic corporations, were funny, or at least unusual: the Trans-Africa Development Company comes to mind, a firm which, I believe, was formed so that he might invest in British coins!

At one time someone in his family was involved in a public stock issue—a real issue, one not involving coins. The company was named Liverpool Industries, and its line of trade was making dust-free enclosures for detailed manufacturing work. The shares came out at a very low price, something like

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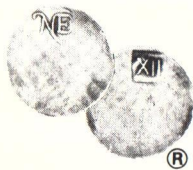
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\$2.50 each, and Jim and I (or perhaps it was our corporation) bought a few hundred shares in order to be "nice" to Bob. It turned out that the price we paid for the stock was the highest price the stock ever sold for, and before long the shares were worth 25 cents each, with few takers even at that low price. So, every time Bob came to the office, we would say, "How is our investment in Liverpool Industries doing?" and Bob would mumble something like "Fine, wait until next year!"

In 1956 in England, the farthing denomination, equal to one-fourth of a British penny, was struck for the last time. This small copper coin, about the size of an American nickel, had been issued for hundreds of years, but by 1956 its purchasing power was so low that most farthings simply sat in banks. A few years later, it was announced that the farthing was to be demonetized in 1960, and that anyone wanting to redeem or exchange them for other coins had better do so before the deadline. In

this, Bob Bashlow sniffed an opportunity, for such pieces could be bought for less than it cost the Royal Mint to make them!

He went to England and stood there as *tons* of unwanted farthings were brought into such banking institutions as Lloyd's Bank, Barclay's, the Westminster Bank and Martin's. He shipped them back to the United States, where he marketed them in sets for 10 cents or so per coin, a high multiple of the amount he had invested. At one time, he came up with the novel idea of sending unsolicited sets of farthings to collectors whose names he saw in coin periodicals, including the monthly list of those who had applied for membership in the American Numismatic Association. He figured that the farthings would be sufficiently attractive and inexpensive—dozens of different dates could be had for just a few dollars per set—that most people would elect to keep and pay for them. Apparently most did, for Bob went back to England



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again and again.

I remember one of Bob's stories involving purchasing a *bathtub* full of British farthings from someone in a London suburb. Evidently the hoarder had nowhere else to store them!

During his visits to our office, Bob would tell Jim and I that we were missing a good bet by not handling British coins. These pieces, so Bob said, were very attractive; early issues were quite scarce in Uncirculated condition, and yet in England, there was so little interest among collectors in saving 19th- and 20th-century coins by date sequence, that great rarities could be purchased for a tiny fraction of what United States coins of comparable rarity sold for.

Inspired by Bob's suggestion, and also having had some success in selling British coins that we bought from Bob, I took my first trip to England in the autumn of 1960. I asked my friend John J. Ford Jr. about what to do and what to see, and he gave me many suggestions:

"In London, be sure to go to the 'big three'—Spink, Baldwin and Seaby. If you can persuade Baldwin's to show you some things—be sure to ask for Peter Mitchell, this will probably do the trick, for I usually deal with him—you will see many wonderful coins, for they have a vast stock. They sell a lot of things to Mrs. Norweb, I know, but they don't sell to just anyone; they have to *like* you.

"Then there is Spink's, but you already know about them. They always have a nice stock, but as they deal with lots of Americans, their stock may be picked over. I don't think you are going to find much in the way of scarce United States coins over there—too many tourists. Seaby's doesn't have the stock that Spink's does, but be sure to visit there as well; they always have something.

"So far as being a tourist goes, everything you need to know can be found in one book, *Fielding's Travel Guide to Europe*. Buy a copy."

John Ford was right, and so was Bob Bashlow. Going first to A.H. Baldwin & Sons, Ltd., I asked for Peter Mitchell,



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giving John as a reference. I was greeted warmly, and before I left I had purchased just about everything they would sell me in the line of uncirculated and proof coins from the first issues of Queen Victoria in the 1830s right down to issues of Queen Elizabeth II in the 1950s. Included was a superb uncirculated example of a 1919-KN (King's Norton Mint) penny, invoiced to me for one pound, which was worth about \$2.80 in U.S. currency at the time. This was the key issue among English pennies from the early 20th century and was the equivalent of our own 1909-S VDB cent, although in uncirculated grades the 1919-KN penny was probably a couple of hundred times rarer.

At Spink's I was allowed to look through cabinets and drawers in search of anything that I could use, and it was there that I spent the most money, for they had something in just about every category. So far as United States coins were concerned, John was correct; they

had very little, and what they did have was priced for more in London than I could buy the same pieces for in America. This was the beginning of a very fine relationship with Douglas Liddell, the firm's manager, and with the staff of Spink's, a relationship that has been very enjoyable in many years since.

Seaby's, as expected, did not have as many coins as Spink's, but what they had was of nice quality, especially in the area of copper coins. Mrs. Bustle, I believe her name was, who was called "the copper lady," told me that she had just sold several wooden kegs of 18th-century copper conder tokens to Bob for 7 pence per token. I resolved to offer Bob a nice profit on these the minute I returned to England. At the time, there was virtually zero interest in conder tokens in England. No one dreamed that a couple of decades later these would be among the most desired of all issues!

One of the most brilliant promotions Bob Bashlow ever carried out involved



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re-restrikes of the 1861 Confederate States of America cent. In 1861 Robert Lovett Jr., a well-known die sinker in Philadelphia, was commissioned by parties representing the Confederate States of America to prepare a 1-cent piece. Earlier, Lovett had produced a 1-cent-sized token with an attractive bust of Liberty on the obverse and his own advertisement on the reverse. This attractive design was considered ideal for use on the Confederate cent. Lovett struck just 12 pieces, then hid the dies. For more than a decade the secret was well kept. Numismatists were not aware of their existence.

In 1873 John W. Haseltine learned the story of the pieces when a bartender in West Philadelphia showed him a "Confederate cent" he had taken over the counter. Haseltine immediately recognized the work as that of Lovett, whereupon he visited the engraver and asked about the pieces. Lovett at first denied having made them, but later recanted, and stated that 12 were originally struck in copper-nickel, but that one had been lost—the piece that had been spent over the bar and from which Haseltine knew of the issue. Lovett then sold his remaining 11 Confederate cents to Haseltine, along with the dies.

In 1874 Haseltine enlisted the help of J. Colvin Randall, a coin dealer, and Peter L. Krider, a die sinker, to produce restrikes from the dies. They were careful not to produce any in the original copper-nickel, thus preserving the integrity of the 12 pieces struck in 1861 by Lovett. Seven pieces were restruck in gold and 12 in silver. Work was begun on producing 500 pieces in copper; however, on the fifty-fifth copper impression, the dies broke, thus ending the coining.

The Confederate-cent dies passed through a number of hands, including Judson Brenner, and finally were acquired by John J. Ford Jr., who sold them to the Empire Coin Company, after which we sold them to Bob Bashlow. The 1861 dies, damaged from the 1874 restriking, had rusted in the intervening years. So, Bob Bashlow had copper or transfer dies made, from which he

produced a wide variety of restrikes (or whatever you want to call them) in bronze, gold, silver and other metals. These were advertised in large display listings in *Coin World* and elsewhere in the early 1960s and resulted in his selling countless thousands of specimens. Where they went, I don't know, for today examples are encountered only occasionally. At the same time he made restrikes of Dr. Montroville W. Dickson's 1776 Continental "dollar" copy, which sold by the thousands as well.

I recall that during one visit to my office Bob brought with him a clipping from a leading numismatic publication, which at the present shall remain nameless. His story went something like this:

"In reading this periodical, I was impressed by all of the miscellaneous information they have printed, so I decided to make something up and send it in," he said. "I created a fake obituary of a person who I said was born in Russia, and who was the secret source for the Chapman brothers' coin supplies, having shipped them large collections and other properties from Russia, including items seized by the government in the Revolution of 1917. The entire article is a hoax, but they didn't check on it, so here it is in print," he proudly informed me.

Another piece of humor in the same vein was a phony telephone conversation he had with a dealer in a leading metropolitan area. This dealer, too, shall remain nameless. At that time in New York City, the New Netherlands Coin Company, operated by John J. Ford Jr. and Charles M. Wormser, was well known for its numismatic expertise, its catering to advanced collectors, and its dissemination of numismatic knowledge. Many members of the "old guard" traded with New Netherlands, and the firm's reputation was unsurpassed. Naturally, many fine collections came their way, which added to the rivalry between New Netherlands and other dealers. One of these "other dealers" was the subject of the occurrence I am about to relate.

Bob Bashlow, faking a British accent,

told me how he had created out of thin air a character named T. Wellington Braithwaite, who telephoned Dealer X and said the following:

"A few months ago I came into your store and spent a lot of money. I asked you about grading coins, and you told me your grading was better than anyone else's. I asked you about your coin prices, and you said that your coin prices were the best buys around.

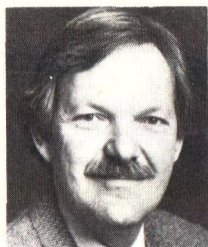
"Since then I have been to New Netherlands Coin Company, and in talking with the people there, they said the coins I bought from you were—what is the expression? I think the term

was 'overgraded.' What does 'overgraded' mean?" Bob then paused a few minutes to enjoy the tirade against New Netherlands Coin Company which came out of the telephone speaker!

Although much has been written about various numismatic personalities over the years, very little has ever been penned concerning Bob Bashlow. Bob was a fine fellow, and all who knew him could probably recite stories of their own. Unfortunately, Bob is no longer with us. During a trip to Portugal, he was killed in a hotel fire. I understand that he was sleeping and never knew it, which perhaps is the best way.

LUBELL ON TAXES

MYRON S. LUBELL



Myron S. Lubell currently serves as coordinator of tax studies at Florida International University in Miami. A certified public accountant and former IRS agent, Lubell holds a doctorate degree in business administration and will address tax-related questions from the readership in this column. Correspondence should be directed to Myron S. Lubell, c/o THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

Legal "Kickbacks" May Be Deductible Expenses

In the course of operating many types of businesses, it occasionally is necessary to pay commissions, referral fees or "kickbacks" to suppliers, creditors or customers. Under most circumstances, tax law allows a business deduction if such an expense is ordinary, necessary, reasonable, and not inherently illegal.

In one court case decided by the Sixth Circuit Court of Appeals, the primary issue related to the extent to which a business-related kickback could be considered "ordinary" and deductible. In this case, a building subcontractor gave kickbacks to a supervisor whose job involved inspection of the construction project. Since the payments did not violate federal law or local ordinances (in that particular vicinity), the subcontractor deducted them as a business expense on his tax return. (Illegal kick-

backs or bribes are never deductible, even if they are common practice in a particular trade, business, profession or industry.)

The subcontractor felt justified in claiming the deduction because the kickbacks were solicited by the supervisor and were essential to securing the contract. The IRS challenged the validity of the expense, asserting that allowing a tax deduction for a kickback could be construed as implicit condoning or encouraging by the government of unethical business practices.

The Tax Court agreed with the IRS and denied the deduction on the grounds that the kickbacks, even though necessary for the taxpayer's business, were not ordinary. However, the case was appealed and finally reversed by the Sixth Circuit.

The Court of Appeals allowed the deduction, reasoning that legally the term "ordinary" is used merely to distinguish between those expenditures that are capital in nature (that must be amortized) and those expenditures that are current deductible expenses. The Court also added that a proper evaluation of the term "ordinary" requires ascertaining whether a given expenditure is normal or habitual in the taxpayer's trade or business.

IRS Now Has an Extra 60 Days to Review Refund Claims

In prior tax years, if an individual planned to file a refund claim for a back year, it was considered "clever" to hold off filing the claim until the statute of limitations for the year in question was about to expire. The statute, which restricts the government's ability to assess a tax deficiency, normally expires three years after the due date of a tax return. The statute of limitations for a timely 1984 tax return, for example, expires on April 15, 1988.

Suppose Bill Johnson discovers that

he inadvertently omitted a \$5,000 deduction from his 1984 tax return. Obviously, he would like to file an amended return to obtain a tax refund, but he is somewhat afraid of exposing his 1984 tax return to an IRS audit. His 1984 tax return lists \$40,000 of questionable deductions that the IRS would probably attempt to disallow.

Knowing that the statute of limitations on his 1984 tax return will soon expire, Johnson defers filing a claim for refund until April 14, 1988, reasoning that the worst that could happen is that the IRS will deny the \$5,000 claim. Johnson is confident that the IRS will not have a chance to disallow more than \$5,000 of the questionable deductions.

Recent changes in the tax law, however, negate the benefits of this ploy. The IRS now has 60 days after receipt of a refund claim to assess a discovered deficiency, even if the statute of limitations has expired. Thus, in the above example, Johnson would have to think long and hard before filing his refund claim and exposing the questionable deductions to IRS scrutiny.

MARKET FORUM

MICHAEL R. FULJENZ



Currently director of numismatic investment services for Blanchard & Company of Jefferson, Louisiana, Michael Fuljenz is a former chemistry teacher, school principal and ANACS authenticator/grader. He specializes in commemorative coins and has shared his knowledge of the subject by teaching at ANA Summer Seminars.

Hoard Stories

Nothing excites me more, numismatically speaking, of course, than an opportunity to look at a fresh, unpicked deal, but the ultimate excitement comes when the number of coins in the deal is of large enough quantity to be considered a hoard. Sharing stories about hoards is a popular pastime at coin club

meetings and especially among dealers over dinner or drinks while working at a coin show.

Generally, a hoard is thought of as a large, original grouping of one particular type of numismatic item or a few related items. To qualify as an "original" hoard, the coins must have comprised

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a group since near their issue date. A "put-together" hoard is a grouping accumulated, piece by piece, after the time of issue.

The quality of original hoards is generally superior to put-together hoards, unless the latter was gathered by a knowledgeable individual who collected only the best. Recent hoards I've perused include one consisting of 800 pristine 1935-S and 1936-D San Diego commemorative half dollars; another containing more than 200 proof sets from 1951 to 1954 in original, unopened boxes; and one comprising 600 original, uncirculated \$10 Liberties and Indians from Europe.

By studying hoards, my theories about original luster and its variances are revised or validated; I am able to examine strike and die characteristics. All in all, a hoard is like a numismatic Christmas—it provides the opportunity to unwrap a coin that has not been examined in decades and, after careful study, draw conclusions that may some day prove beneficial to me or to numismatics in general.

Since U.S. commemoratives are one of my favorite areas of numismatic endeavor, I've always been interested in hoard stories related to them. What follows are my recollections of some original hoards I've seen, read or heard about that I consider significant. One last note: an original hoard generally enhances excitement for a particular issue and increases, not decreases, the value of high-grade pieces.

1936 PDS Columbia (South Carolina) Sesquicentennial half dollar

Ten original sets had been placed in a time capsule that was opened in 1986. An enterprising South Carolina resident bought the sets in a public offering. Because of the foresight exercised by the members of the commission that prepared the capsule, we have been provided with much numismatic material for study. The gentleman who purchased the sets was kind enough to allow them to be photographed for use by the Society for U.S. Commemorative

Coins. He currently is preparing a study of this event that will be published in booklet form.

1936 Bridgeport (Connecticut) Centennial half dollar

Back in the early 1960s a prominent East Coast dealer offered thousands of pieces in rolls. The Bridgeport half dollar was not one of the better distributed issues of its era. I have not heard of a roll of these in four years, so I must assume they all have been broken up.

1928 Hawaiian Sesquicentennial half dollar

More than 100 pieces came out of a Hawaiian bank last year. This original hoard was intended for purchase by bank employees at the time of issue, but when someone heisted the sample coin on display, the bank president withdrew the coins and they remained in a bank box until auctioned by Bowers and Merena last year.

1946 Iowa Centennial half dollar

I have heard that 1,000 original Iowas were put away for the State's anniversary celebrations to be held in 1996 and 2046.

1935-S and 1936-D San Diego half dollars

I believe that debts owed to certain contractors for the California Pacific Exposition were paid in coins of both dates. Hoards have appeared from time to time throughout the past decade, though personally I think hoards are vir-

tually exhausted and will no longer overhang the market.

I recently handled a magnificent 800-piece grouping. My students at the last ANA Summer Seminar shared my excitement as we compared luster, strike and die polish on coins from this hoard. If you are looking for a reason to attend an ANA Summer Seminar, here's a good one.

1935 Old Spanish Trail half dollar

The estate of the coin's designer, L.W. Hoffecker, contained well over 100 original, uncirculated pieces, which were auctioned by the firm of Pullen and Hanks at a Texas Numismatic Association convention in the early 1980s. Recently, another nice hoard was auctioned by Superior. Incidentally, 50 gem examples from this sale purportedly were lost by a mail carrier.

My next column will continue with more hoard stories.

COMING NEXT MONTH . . .

In "Lubell on Taxes," former IRS agent Myron Lubell talks about "Getting Started as a Coin Dealer" and discusses the tax benefits of forming a partnership.

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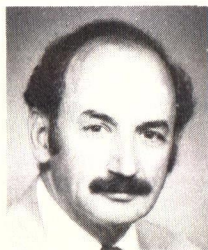
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THE OTHER SIDE OF THE COIN

EDWARD C. ROCHETTE



A syndicated columnist and ANA governor, Ed Rochette is a recipient of the Association's Medal of Merit and Farran Zerbe Memorial Award, and was a delegate to the Federation Internationale de la Medaille (FIDEM) in Florence, Italy, in 1983. His book, MEDALLIC PORTRAITS OF JOHN F. KENNEDY, has become a standard reference for collectors. In his two most recent efforts, THE OTHER SIDE OF THE COIN and MAKING MONEY: ROGUES AND RASCALS WHO MADE THEIR OWN, Rochette entertains his readers with numismatic anecdotes.

A Postscript to Murder

On January 29, 1977, William Leon Pinson was found guilty of the murder of James Carter Keith. The jury took six minutes to render its verdict. Pinson, along with Clyde T. Burns, Earl Culwell, Lonnie Dale Loyd and Alton Woodruff Fanchier Jr. (also known as "Woody" Fanchier), had conspired to rob the Keith residence in Jolly, Texas, after reading that James' brother, Kenneth, had a sizeable coin collection. (Ironically, the Keith collection was publicized in *The Numismatist* following its donation to the Museum of the American Numismatic Association.)

Though at the time of the robbery there were no coins in the Keith home, James Keith's collection of modern and antique guns was on the premises and was taken. During the course of the break-in, James Keith was shot to death and Kenneth was pistol-whipped and bound with duct tape.

Earl Culwell turned state's witness and implicated William Pinson as the killer. In return for his evidence, the ANA paid Culwell one-half of a \$5,000 cash reward, the balance to be paid on Pinson's conviction and imprisonment. Pinson's trial was held in the Clay County courthouse in Henrietta, Texas. His punishment, enhanced by proof of two prior felony convictions, was assessed at life imprisonment.

The second chapter of this story opens a few years and several appeals later on the steps of ANA headquarters in Colorado Springs, Colorado. The trial

in 1977 had caused the 67-year-old Kenneth Keith to relive the horrors of the break-in—the murder of his brother, the beating, and the fire-bombing of the family home in an attempt to keep him from testifying. He died soon after the trial ended.

On May 14, 1980, three judges of the Appellate Court of the State of Texas ruled on Pinson's final appeal. Judges Leon Douglas, Truman Roberts and Sam Houston Clinton unanimously upheld the judgment of the trial court. Coincidental with that ruling, Earl Culwell requested that the ANA pay the balance due on his reward.

Culwell was, in the jargon of the underworld, "on the lamb." He had been running ever since he turned informer. In essence, he had put a price tag on his own life—\$2,500 down, \$2,500 payable upon Pinson's conviction and imprisonment. Culwell's phone calls to the ANA asking about the remainder of the reward became an everyday event. Each call was answered with a like response: "As soon as we receive proof that Pinson's appeals have been exhausted and that he has been imprisoned for the crime, you will be paid."

Culwell's impatience soon manifested itself, despite that the ANA had not received official notification of the Appellate Court's ruling. On the morning of May 29, 1980, Earl Culwell took up residence on the front steps of ANA headquarters in Colorado Springs. He was waiting for me when I arrived to

open the building at 7 a.m.

Culwell was visibly agitated. He was without funds (not even money for breakfast), and he wanted his reward—now! I stalled. I was not about to go into the building alone with Culwell. We talked. I gave him a few dollars for breakfast and asked him to return a little later. In the meantime, I would check with Texas authorities for confirmation of Pinson's status.

A call to William G. Paul, district attorney for Montague, Archer and Clay Counties, verified that Pinson had been convicted and was to begin serving time shortly. A check for the balance due Culwell was prepared.

When Culwell returned from breakfast, he was asked to wait outside my office, which, at the time, was located just off the rotunda near the front entrance. On display in a nearby exhibit area was a series of bank notes on loan from the Bureau of Engraving and Printing, including an uncut sheet of 32 \$100 U.S. notes and a montage of bills, from

\$1 to \$100, currently printed by the BEP. When I came out of my office to meet Culwell, he was counting the face value of the notes on display.

We talked idly for a few minutes. Then Culwell snapped, "I want my money *now!*"

I handed him the check.

"I want cash!"

Trying to calm him, I told him that this was a business office, not a bank, and that we never kept cash on hand. Culwell glanced toward the exhibit. I got the message and made a quick phone call to the Colorado Springs National Bank. We arranged for Culwell to go to the bank and cash his check. He left, and I breathed a sigh of relief.

Within a half-hour of Culwell's departure, a call came from the district attorney's office in Texas. Culwell had known something we hadn't. Pinson was on the loose, and Culwell was on the run. The former was looking for the latter.

William Leon Pinson, sought by the

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government on warrants other than the one for the Keith murder, had been remanded to Leavenworth to face a federal charge. While incarcerated, Pinson feigned a heart attack and was rushed to a hospital. Guards checked him into an intensive care unit, and Pinson checked himself out the back door.

However, Earl Culwell could well have slowed his run to a walk. Pinson's freedom was short-lived. He was soon apprehended, returned to Texas and taken to the state penitentiary in Huntsville, where he must serve well into the next century before entertaining thoughts of parole.

CONSUMER ALERT

KENNETH BRESSETT



The increased popularity of coin collecting—both as a hobby and an investment—has made consumers painfully aware that they should exercise caution in any transaction in which misrepresentation could alter the value of a numismatic item. In an attempt to educate consumers, Kenneth Bressett, chairman of the ANA Mediation Committee, offers the following comments in response to questions about advertised claims.

Coin Buyers Must Make Well-Informed Decisions

File #159

A recent letter addressed to the editor of *The Numismatist* included some remarks of particular interest because they show that coin buyers are beginning to read advertisements more carefully, and thus are making decisions based on a better knowledge of what is being offered for sale. Reprinted here is a portion of that letter, edited somewhat to protect the guilty firm.

"Does Jesse James *really* run the investment end of the coin market? Out our way, it's Black Bart who robs stagecoaches and sells overgraded coins, calling them 'MS-65.' Bart says a 'big profit' is to be had in those coins. However, most of the bandits in the hobby today use snake-oil ads instead of shotguns to get your money.

"A recent publication carried ads that read 'We offer the Ultimate Rare Coin Program!'; 'Make Money in Coins . . . Get the Winning Edge Free!'; 'Incredible Limited Time Offer'; 'Treasured Keepsakes . . .'; 'Don't Order Another Coin Until You Read This Ad!'; and more.

"In the same magazine are two charts setting forth some of the facts. [One] chart shows the price changes of 68 MS-65 coins [during] the last year; the [other] chart shows 53 VF coins with price changes [during] the last year. Each has a graph summarizing the percent of change, followed by a complete listing of . . . the percent of change for each coin. The chart showing MS-65 coins is nearly flat, as is the VF chart. The percent gain of the fantastic MS-65 coins [during] the last year is up 2.06 percent overall.

"I have an investment that's guaranteed, insured, protected . . . and yields five percent—an ordinary passbook savings account at my local bank—twice the yield of the much-touted MS-65 coins.

"[According to the list of individual coins and their performance,] if I had been wise enough to buy a [Braided Hair half cent], I would have lost 35 percent of my investment; a [Braided Hair large cent] would have cost me 33.3 percent. A silver 3 cents was down 30.4 percent, and a 1938-D half dollar lost 37.8 percent! There are some spectacular

coins—leading the list is the shield nickel at +51.7 percent. I'd like to know which of the omniscient coin advisory services or dealers foresaw this, and, if anyone did, let's hear from them.

"Again, the overall change for MS-65 coins was +2.06 percent. Now, how many of you who *bought* an MS-65 coin think a dealer will actually *pay* an MS-65 price for it? New ANA governors—how about cleaning this up?"

This challenge posed to the ANA raises a number of questions, none of which have clear or easy answers. The first is, just how accurate is the report showing that coins have increased in value by only 2.06 percent in the last year? Any number of statistics compiled by various sources might show a different rate of return on coin investments, and even they might vary considerably with the selection of coin types, dates or varieties.

Another concern is that headlines promote the purchase of coins for profit only. We should never lose sight of the fact that coin collecting is a hobby to be enjoyed for many reasons beyond its profit potential. The value of a coin really rests in its appreciation by a willing purchaser—whatever the motivation for wanting to own it.

The question of what the ANA can do about all of this becomes a question of defining the problem. No one can control how well coins fare as an investment. What would serve collectors best in this respect is an objective and accurate method of reporting prices and market trends to better inform buyers about price history and what they might expect in the future. Blanket statements that promote coins as the investment of the century must be laughed out of the industry by an informed buying public.

The key to addressing these problems lies not so much with the ANA as with those who purchase coins. Any decision to purchase a coin must be made on the basis of need or desire for the piece, a comparison of quality and price, and an assurance of authenticity.

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sure proper representation of merchandise. It is incumbent upon the ANA to assist its members in learning as much as possible about numismatic collectibles, but ultimately it is the coin buyer who is responsible for making wise purchases that meet his or her objectives.

File #160

If you have not been bombarded recently with offerings of precious-metal investment opportunities, you must have an unlisted zip code. More than a dozen different ads of this sort were forwarded to me from readers last month alone, besides those delivered in my personal mail.

The message in each of these ads is very much the same, with warnings about forthcoming inflation and world crises, or predictions about the skyrocketing possibilities of investing in gold, silver and platinum. Without exception, the ads require a telephone number before an inquiry is handled. One, however, promised that no salesman would visit you.

Most coin collectors understand the history of gold and silver as a traditional hedge against inflation, and I think that many tend to watch with some degree of interest the daily fluctuations in the value of bullion. Unfortunately, the general public just does not understand how or why the metals market experiences such wide price swings. For that matter, even the most knowledgeable economists no longer know

just what does or does not trigger a price movement.

The best that can be said about precious metals is that historically they have moved upward in value over any given extended period of time. They should not be thought of as an investment. They are, however, considered by most to be a hedge against inflation and a valuable asset in times of crisis. And, for whatever intangible reason, gold is especially enjoyable to own in any form.

Problems arise when people with marginal investment funds purchase gold or silver as an investment, believing that it is as safe as money in the bank and sure to return a handsome profit. Further complications can arise when a purchaser fails to take physical possession of the metal, rather allowing the seller to store it until the time of resale. Equally deadly is playing the futures, margin or contract game without knowing all the risks.

The most outrageous promotion claimed that gold, silver and platinum prices will double within the next few months, and that by 1988 gold will be valued at \$2,000 per ounce and silver prices will exceed \$100 per ounce. On the other hand, another promoter actually states that "Buying options offer limited risk, but investors can lose part or all of the investment."

If you get the urge to check out bullion, first talk it over with a local, established coin dealer or an advertiser in *The Numismatist* for sound advice and competitive prices.

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Augustus, Roman emperor from 31 B.C. to 14 A.D., ordered the census which took Joseph and Mary to Bethlehem. Obv: Augustus; Rev: his grandsons, Caius and Lucius. **Very Fine, \$139; Extra Fine \$275.**

Bronze lepton of Herod the Great, King of Judaea 37-4 B.C., puppet king and friend of Augustus, ordered the *Massacre of the Innocents* after hearing of the birth of Christ. Obv: anchor; Rev: double cornucopiae. **Good-Very Good, \$24; Fine, \$59.**

Bronze lepton of Archelaus, son of Herod and designated "ethnarch" of Judaea by Augustus because of Jews clamoring for the end of misrule by the Herodian dynasty. He ruled Judaea and Samaria from 4 B.C. to 6 A.D. so badly that Augustus removed him and put those provinces under the direct control of his procurators. Obv: anchor or prow; Rev: double cornucopiae or wreath. **Good-Very Good, \$39; Fine, \$79.**

Set of three bronze lepton

Coponius was procurator of Judaea from 6 to 9 A.D., followed by Marcus Ambibulus, who ruled from 9 to 12 A.D. Annus Rufus, 12 to 15 A.D., apparently struck no coins. Valerius Gratus, appointee of Tiberius, ruled from 15 to 26 A.D. Coponius and Marcus Obv: ear of barley; Rev: date palm tree. Valerius Obv: wreath; Rev: palm branch. Set of three procurators of Judaea: **Good-Very Good, \$39; Fine, \$99.**



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This denarius of Tiberius, Roman emperor 14-37 A.D., is the famous *Tribute Penny* of Christ's lesson. Obv: head of Tiberius; Rev: his mother, Livia, seated. **Fine, \$195; VF, \$275; EF, \$600.**

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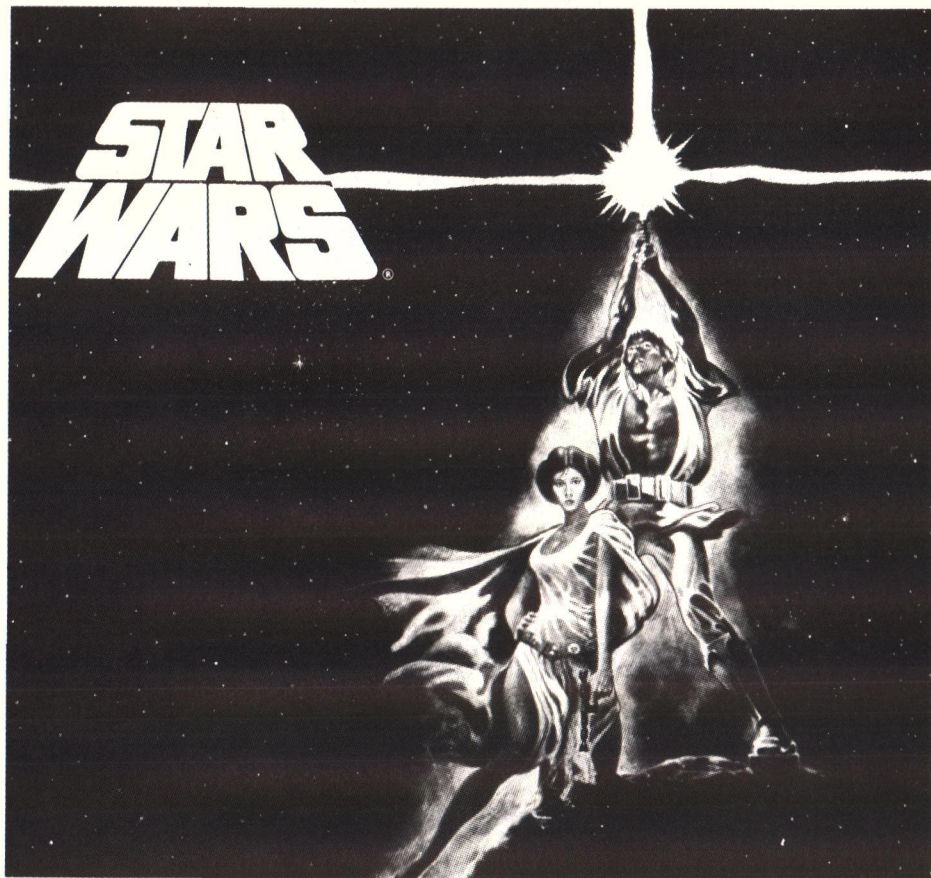
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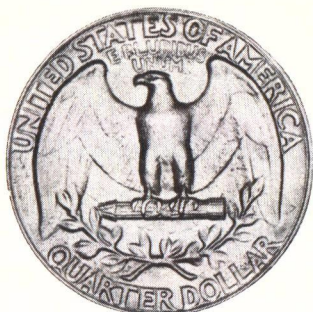
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ANA CERTIFICATION SERVICE

Counterfeit 1932 Quarter Employs Reverse of Counterfeit 1934 Specimen

Several years ago counterfeit 1934 quarters began to surface at coin shows and since have been well documented, appearing in the June 1986 ANACS column in *The Numismatist* ("Counterfeit 1934 Quarter Displays Classic Diagnostics," pp. 1173-74), as well as in the ANA's *Counterfeit Detection Reports* (Series III, No. 15). The reverse die of this counterfeit now has been paired with a 1932-dated obverse die.

To date, only one example has been studied by the ANA Certification Service staff, but all of the diagnostics previously reported for the reverse are plainly evident. Most obvious of these is a depression on the lower half of the right leg of the eagle, which can be seen without magnification. In addition, two shallow, diag-

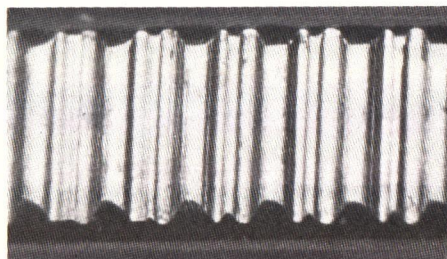


Reverse die of 1934 counterfeit quarter has been paired with 1932-dated obverse die to create a new counterfeit.

onal depressions extend into the field from the inner rim at 3 o'clock, just below the final A of AMERICA.

The obverse of the new 1932 counterfeit features a small area of raised lines between the top right of the 3 in the date and the bottom of Washington's bust. Other diagnostics on the obverse must be compared with a second example before they can be published.

As stated in the aforementioned article and report about the 1934 counterfeit, the edge reeding is much too sharp for a business strike quarter of this era. On every



Edge reeding on counterfeit 1934 quarter is too sharp for business strike quarter of this era.



Two shallow, diagonal depressions extend into field from inner rim at 3 o'clock, just below final A of AMERICA.



Depression on lower half of right leg of eagle can be seen without magnification.



Raised lines between top right of 3 in date and bottom of Washington's bust.

counterfeit Washington quarter seen thus far, the edge is a giveaway, especially when viewed side by side with a genuine specimen. Also, the counterfeit's smooth, satiny luster is a bit unnatural.

A number of small nicks and scratches, as well as artificial toning, were evident on the 1932 counterfeit recently examined by ANACS. Obviously the counter-

feiter attempted to disguise the diagnostics on his product. Collectors should carefully inspect early Philadelphia Mint Washington quarters for the characteristics described above. Those discovering counterfeit quarters of other dates are encouraged to contact the ANA Certification Service, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.—MGF

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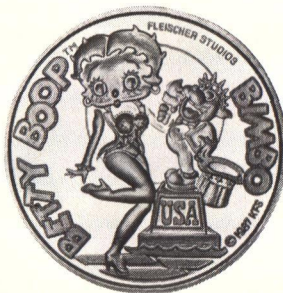
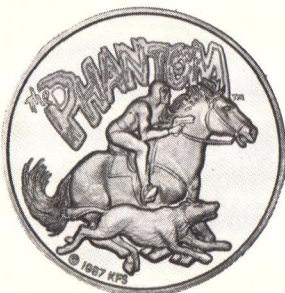
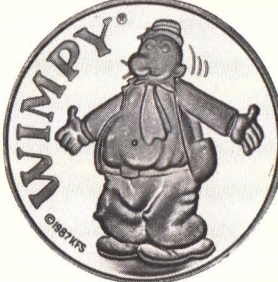
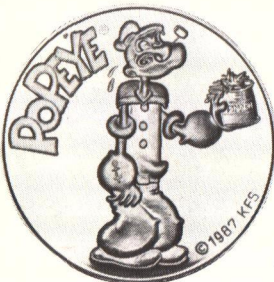
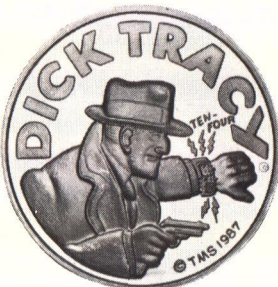
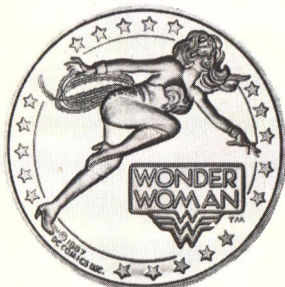
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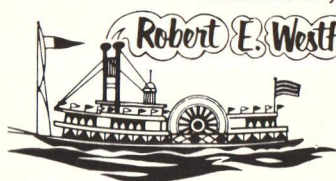
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83-CC	16.00	18.00	26.00	33.00	45.00
84-CC	27.00	33.00	42.00	56.00	61.00
85-CC	123.00	137.00	142.00	152.00	158.00
89-CC	87.00	110.00	155.00	375.00	1450.00
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ANA CHRONICLE

Little Rock Extends a Hearty Welcome

The mountains and plains meet in the heart of Arkansas, at Little Rock, which will open its arms to welcome visitors to the ANA's 10th Midwinter Convention on March 11-13. Little Rock offers some unique attractions and the opportunity to see where history was and is being made in Arkansas, "The Land of Opportunity."

As French explorer Bernard de la Harpe sailed up the Arkansas River in 1722, he sighted the first rock bluff since leaving the Mississippi River. He called it "la petite roche," the little rock, from which the city that grew up around the site received its name.

De la Harpe established a trading post in the midst of an area inhabited by Quapaw Indians. Little Rock was just a small frontier town until 1821, when it became the Arkansas Territorial capital. Its growth accelerated, and 10 years later it was incorporated as a town.

Residents of the area have carefully preserved and proudly displayed their heritage in such districts as the Territorial Restoration—the meeting place of the territorial legislature between 1821 and 1836, when Arkansas became a state, preserved along with 12 other period buildings. The grounds are located downtown, not far from the Statehouse Convention Center, site of most convention activities.



Pulitzer Prize-winning poet John Gould Fletcher grew up in the Pike-Fletcher-Terry House, built in 1840. The building now functions as the Decorative Arts Museum, which is operated by the Arkansas Art Center.



The Villa Marre, a restored 19th-century home built by saloonkeeper Angelo Marre, is one of the historic buildings that can be visited in Little Rock's Quapaw Quarter.

The Old State House, for which the convention center is named, served as Arkansas' capitol from 1836-1911 and is a fine example of antebellum Greek Revival architecture. Now a museum, it houses displays of items related to Arkansas' history, and offers traveling exhibits and educational programs.

Little Rock's 49 city parks offer a variety of facilities. At the north side of the Statehouse Convention Center, Riverfront Park, a perfect place to stroll or sit and relax, is a vital part of the redevelopment of the downtown area, and includes the outcropping first spotted by de la Harpe.

The Quapaw Quarter, a nine-square-mile area that includes Little Rock's central business district and adjacent residential neighborhoods, is the oldest and most historic portion of the city. Within its boundaries are found the Governor's Mansion; the Villa Marre, an elegant Victorian home built in 1881; the Decorative Arts Museum, housed in the Pike-Fletcher-Terry House; and the Arkansas Museum of Science and History, located in the former U.S. Arsenal Building, birthplace of General Douglas MacArthur.



A group of early 19th-century structures has been carefully transformed into Little Rock's nationally known Territorial Restoration.

Little Rock restaurants serve up the best Creole specialties, along with southern fried chicken, catfish and barbecue; international fare, from French, Italian and Greek to Chinese, Japanese and Vietnamese, also is available. Intimate nightclubs offer jazz, rhythm and blues, country-western and '50s rock and roll.

Just minutes away from the city, breathtaking views and some of the greatest fishing in the country beckon visitors to central Arkansas' lakes, streams and wilderness backcountry.

Enjoy the convention, but save a little time to savor Little Rock.

ANA Sets to Work on 20th Annual Summer Seminar

Originally scheduled for the second week of July, the ANA's 20th Annual Summer Seminar has been re-scheduled for June 26 to July 2, 1988. Always held at ANA headquarters in Colorado Springs, the Summer Seminar repeats popular course offerings each year, such as "U.S. Coin Grading" and "Detection of Counterfeit and Altered Coins," both taught by ANA Certification Service staff; Museum Curator Robert W. Hoge's intensive "Introduction to Ancient Coins"; "Introduction to Numismatics"; "Morgan and Peace Dollars"; and "Commemorative Coins and U.S. Gold."

The 20th Annual Summer Seminar will offer some courses not taught in 1987, including "How to Be a Coin Dealer," "How to Run a Coin Club," and "Coin Photography," taught by ANA Photography Department staff. Course instructors have not yet been confirmed.

Each student may register for one course only, which runs for five consecutive days. Classes usually begin about 8 a.m. and conclude at 4 p.m., with a break for lunch. Sightseeing tours and evening activities are planned, as well as a graduation ceremony and dinner.

Tuition fees for the seminar include lodging and meals on the Colorado College campus, adjacent to the ANA headquarters building and site of the lecture halls where most classes will be taught. The tuition price for members is \$475; non-members, \$500.

Registration and informational brochures will be available in January and will be mailed automatically to past Summer Seminar students. Those interested in receiving a brochure are invited to write to Judy Padgett, Seminar Coordinator, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

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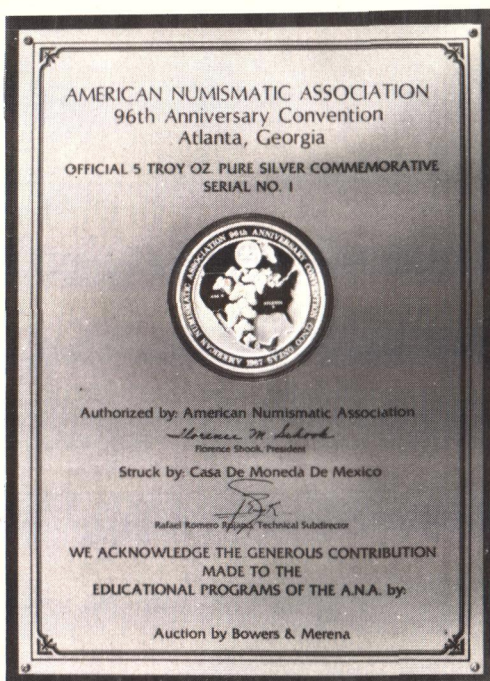


The first official 5-ounce silver medal to commemorate an ANA convention features the Mexican eagle on the obverse; the reverse carries a tribute to the spectacular migration of monarch butterflies—from southern Canada through the United States to Mexico's Sierra Madre mountains—along with the ANA logo. Included free with the purchase of each 5-ounce silver medal is a 1-ounce silver ANA medal, a leatherette display case and a certificate of authenticity.

Early this year coin dealer Ronald J. Gillio of Santa Barbara, California, approached Florence Schook, then ANA president, with a plan to help generate needed funds for the Association. Their conversation developed into a full-scale program involving the ANA's Enterprise Division, Gillio and the Mexico Mint.

Gillio's idea involved creation of a 5-ounce silver medal commemorating the ANA's 96th Anniversary Convention in Atlanta. The limited-edition piece would be struck by the mint in Mexico City and sold at the convention. After several planning sessions held both in this country and in Mexico, an appropriate design was selected and arrangements were made for the historic medal's unveiling.

At the convention banquet, Gillio presented a check to the ANA in the amount of \$13,250, representing the commission on all 2,000 official ANA commemorative medals produced at the Mexico Mint, as well as the amount raised when Dennis Gillio successfully bid for medal number one, mounted on a special plaque, that



was auctioned by Bowers and Merena at the Atlanta gathering. In addition, Ron Gillio generously donated to the ANA Museum a 5-troy-ounce, pure gold example of the medal, one of only five pieces minted and valued at \$10,000.

A limited supply of Mexico Mint medals honoring the ANA's 96th Anniversary Convention is available, priced at \$175 each, from the exclusive importer, Ronald J. Gillio, Inc., 1013 State Street, Santa Barbara, CA 93101.

Applications for Internship Program Accepted

The ANA is accepting applications for the 1988 Numismatic Intern Program. Established in 1985 to further the Association's objective of educating numismatists and promoting the coin collecting hobby, the internship allows as many as four qualified young numismatic enthusiasts to experience firsthand the workings of ANA headquarters. During the eight-week program, scheduled from June 19-August 12, 1988, interns will have the opportunity to work in a variety of departments at ANA headquarters.

As part of the internship award, successful candidates will receive scholarships to attend the ANA Summer Seminar courses of their choice, such as introductory numismatics or coin grading.

Round-trip airfare, lodging and meals are provided by the ANA, and interns will receive a weekly \$50 stipend during their stay. Arrangements for lodging and meals will be made at The Colorado College. Deadline for acceptance of applications is February 15, 1988; selectees will be announced on February 28.

Eligible applicants for the Numismatic Intern Program must be current ANA members between 17 and 21 years of age who are able to live on their own. Applications and additional information can be obtained by writing to Numismatic Intern Program, American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or telephoning 303/632-2646.



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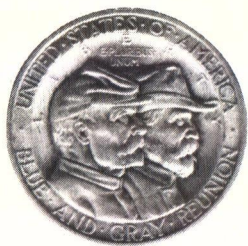
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YOUNG NUMISMATISTS

At the ANA's 96th Anniversary Convention Nguyen H. Quoc was named the winner of the Ray Byrne Memorial Literary Award, presented annually for the best published article by a young numismatist, for the following piece, which first appeared in the *INTERNATIONAL BANK NOTE SOCIETY JOURNAL*, Volume 25, Number 3.

Viet Minh Tin Phieu (1947-51)

NGUYEN H. QUOC J 131391

The Viet Nam provisional series "Tin Phieu" (credit note), listed in Pick's *Standard Catalog of World Paper Money* under Viet Nam, numbers 37 through 50, except 40A, circulated in the Viet Minh-controlled areas of Trung Bo Province in central Viet Nam. These credit notes were issued when the economy of Viet Nam, especially that of the central area, was at its worst.

The average worker in Viet Minh society earned about 1,000 dong per month. A can of rice weighing approximately 2 kilos (almost 4½ pounds) cost nearly 1,000 dong—imagine a month's wages for less than a subsistence ration of rice! As a result of this inability to earn even the essentials of life, thousands of people died of starvation from 1951-52. Some fled to

the jungle areas and lived on plants and berries, but without adequate medical facilities and supplies, malaria ("sleeping sickness") soon took a heavy toll.

After the Second World War the French decided to again extend their sovereignty over Indochina. Ho Chi Minh, formerly known as Nguyen Ai Quoc, united (or eliminated) many Vietnamese nationalist factions and proclaimed an independent Viet Nam on September 2, 1945. Many people supported Ho Chi Minh because of his strong nationalistic goals, unaware of his communist leanings.

The war for independence that followed inflicted deep wounds and prolonged suffering on the population of Viet Nam. The economy failed by the hour. A famous example of this time involves a hungry man



This 500-dong credit note issued by Viet Nam in 1950-51 was equal to two weeks' wages for an average worker, yet would buy only about one kilo of rice.

going into a restaurant to eat. The man asked the waiter how much it would cost to eat a bowl of noodles. The waiter replied that he would tell the patron how much it would cost *after* he finished eating. A famous poem of the period, literally translated, stated that even though the French fought and intimidated them, the Vietnamese were unafraid of their economy failing; it was no more!

To finance the war for liberation, the Viet Minh-controlled populace was heavily taxed. Farmers had to work to feed the soldiers, and those families who had sons had to give them up to the army. The whole family was drawn into the conflict. Dedication and sacrifice were expected of Viet Minh society.

The editor invites young collectors to submit brief articles about their particular collecting interests or views on the hobby for possible publication in this column. Articles should be typed (double-spaced) and preferably three to six pages in length. Send submissions to YN column, THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

MUSEUM

Oriental Coins Donated by J. Gilbert Evans

One of the most interesting and important donations of the past fiscal year was presented by J. Gilbert Evans, who previously has loaned items for ANA Museum displays. The gift consists of 25 silver drachms and 1 bronze of the ancient Parthian Kingdom, and 35 drachms and 1 bronze piece of the Sassanian Empire. It also includes 4 silver hemidrachms of the Ispahbad rulers of Tabaristan and 9 Arab-Sassanian silver dirhems of the early Islamic governors of Persia and Zabolistan. Without question, this is the foremost donation of coins from this region and time period that the ANA has ever received.

These coins are especially welcome additions to the cabinet, not only because such ancient oriental issues have been meagerly represented, but also because they include rare and handsome specimens, many of which will be appropriate for inclusion in upcoming exhibits. Evans formed his collection some 30 years ago while serving with the U.S. State Department in Afghanistan.

The Evans collection of Parthian coins

The Tin Phieu notes were printed on paper made of fibers of various jungle plants with the indelible inks that were used for the national flag (red and blue). The plates were made in the North out of teak wood. The paper containing the encircled-star watermark also was prepared in the North, where many counterfeits were reported (but without the watermark). The actual printing was done in Trung Bo Province.

Acknowledgments

I would like to thank my father and recently deceased grandfather who provided the information and inspiration for this article. Both were "students" of their everchanging, war-torn country.

includes several unusual and possibly heretofore unpublished issues attributed to Orodes II (c. 57-38 B.C.). Coins of eight other rulers are represented as well, including two of Mithradates I (c. 171-38 B.C.), five of Mithradates II (c. 123-88 B.C.), one of Gotarzes (c. 95-90 B.C.), six of Orodes I (c. 80-77 B.C.), one of Phraates III (c. 70-57 B.C.), two of Artabanus II (c. A.D. 10-38), one of Pacorus II (c. A.D. 78-105), and one of Vologases III (c. A.D. 105-47).

The Museum's attributions of the coins in this somewhat problematic series are based on classifications by David Sellwood. The drachms present a nice range of Parthian varieties, and are characterized by a generally attractive appearance and respectable state of preservation, with conditions averaging very fine or better.

The Sassanian component of the Evans donation is perhaps even more impressive than the Parthian. It covers the reigns of 12 rulers ranging from Ardashir I (A.D. 226-40) to Queen Buran (A.D. 630-31). Again, the average condition of the coins is very fine. A scarce and significant piece



1) AR drachm of Mithradates I, c. 171-38 B.C., (ANA Museum Accession Number 1986.153.1). This appealing coin, struck from a worn obverse die and displaying a fairly deep, concave reverse, is part of Mithradates' earlier issue, portraying a bust of the king wearing a BASHLIQ—a felt bonnet used by steppe nomads. It probably was minted before 165. Sellwood 10/6. 4.11g.

2) AR drachm of Mithradates I (1986.153.2.). Part of Mithradates' later coinage, c. 160-38 B.C., this coin features a reel-and-pellet border and a somewhat concave reverse. It may have been minted at Ecbatana. Sellwood 11/1. 4.06g.

3) AR drachm of Mithradates II, c. 123-88 B.C., (1986.153.6). In this issue formerly attributed to Mithradates I or Sinatruces, Mithradates II introduced an elaborate headdress with tiara. Sellwood 28/1. 4.04g.

4) AR drachm of Orodes I, c. 80-77 B.C., (1986.153.13). Well struck, although slightly off-center on the obverse, this piece shows the ruler (thought by some to be Sinatruces) wearing a tiara similar to that of Mithradates. Sellwood 31/6. 3.96g.

5) AR drachm of Gotarzes, c. 95-90 B.C., (1986.153.14). Various attributed in the past to Sinatruces, Artabanus I or II, or Phraates III, this piece portrays the king wearing a tiara decorated with a crest of stags. Sellwood 33/7. 4.04g.

6) AR drachm of Phraates III, c. 70-57 B.C., (1986.153.15). Very similar to the drachm of Gotarzes, this piece also displays the stag tiara. It was probably produced at the mint of the court at Mithradatkart. Sellwood 39/7. 3.90g.

7) AE dichalkon of Orodes II, c. 57-38 B.C., (1986.153.16). From the Ecbatana Mint, this worn but pleasing bronze features on its reverse the winged horse Pegasus. Sellwood 43/13. 3.19g.

8) AR drachm of Orodes II (1986.153.19). Thought to be from the mint of Margiana, this exceptional coin features on the obverse an eight-pointed star to the left of the king's portrait. It apparently is a previously unpublished variety. 4.06g.

9) AR drachm of Orodes II (1986.153.22). Depicted on the obverse of this issue from the mint of Rhagae is a narrow head of the king with two stars and a crescent in the fields and a seahorse finial on the torque around the king's neck; an anchor symbol appears to left of the seated archer on the reverse. Sellwood 48/10. 3.98g.

is a drachm of Ardashir III (A.D. 628-30), but the most rare and unusual coin in the group is a drachm of Queen Buran. Recent discovery of a hoard has placed on the market a fair number of her coins, which appear to be issues from the mint of Si-jistan. The Evans piece, however, may be

interpreted as being from Gurgan.

An interesting offshoot of the Royal Sassanian series is the Ispahbad coinage of Tabaristan, the mountainous region just south of the Caspian Sea. Here Persian princes maintained independence for more than a century after the Islamic con-



10) AR drachm of Vologases III, c. A.D. 105-47 (1986.153.26). This piece, from the Ecbatana Mint, is a typical example of later Parthian coinage, struck on an oblong flan. Sellwood 78/3. 3.56g.

11) AR drachm of Shapur I, A.D. 240-71 (1986.153.30). This typical example of the issues of Shapur, recognizable by his crenelated crown, is a good representative specimen. 3.72g.

12) AR drachm of Shapur II, A.D. 309-79, (1986.153.34). During his long reign, Shapur II authorized a number of issues. The reverse of this piece bears the ANCHUS, an elephant goad symbol indicative of eternal life, on the shaft of the fire altar. 4.04g.

13) AR drachm of Ardashir III, A.D. 628-30 (1986.153.61). This scarce coin, apparently minted at Zuzan, was struck in the second year of Ardashir's reign. 4.13g.

14) AR drachm of Buran, A.D. 630-31 (1986.153.62). The mint signature on this piece, dated year 1, may read GU (Gurgan) or possibly ZU (Zuzan); in either case, the coin is a fine example of a popular rarity, struck by the only ancient Persian queen to authorize coinage in her own right. 3.77g.

15) AR hemidrachm (½ dirhem), year 83 (A.D. 735), Ispahbad Dynasty of Tabaristan, Daturmihir, A.D. 731-39 (1986.153.64). This scarce piece is dated to the 83rd year of the era that commenced with the death of the last Sassanian king, Yazdgerd III, in 651. 1.98g.

16) AR dirhem of 'Atiya b. al-Aswad, A.D. 679-83 (1986.153.69). From the Mint of Kirman, this coin is dated A.H. 75 (A.D. 682). 4.05g.

17) AR dirhem of Tamim b. Sa'id, A.D. 785/6 (1986.153.72). The obverse of this scarce coin of Zabulistan bears an unclear countermark on the truncation of the bust. 3.08g.

quest of the rest of Sassanian Iran. Included in the Evans donation are issues of Farkhan (A.D. 711-31), Khurshid (A.D. 740-61), and a scarce coin of Datburjmihr (A.D. 731-39). All of these hemidrachms perpetuated the standard Sassanian obverse (bust of the ruler) and reverse (fire altar with two attendants, indicative of the Zoroastrian religion).

Early Islamic coins of the so-called Arab-Sassanian series continued the use of Persian, non-Muslim designs, even after the major monetary reforms of the Umayyad Caliph 'Abd al-Malik (A.D. 696-97). The dirhems in the Evans donation, including issues of eight different known rulers and one piece of an apparently unpublished type, range in date from 679 to the late 8th century. All emanate from the Eastern Provinces, where the old Persian types remained prevalent.

Previous to the accession of the Evans donation, the ANA Museum's cabinet was sadly deficient in all of the areas mentioned. Recently, several other donors also have made contributions in these areas and deserve recognition. For the Parthian

series, the record of all donors is as follows: J. Phillip Darby (1 piece), Margaret H. Lloyd (2 pieces from the Richard W. Lloyd Memorial Collection), Tom Noe/Numismatists of Ohio (2 pieces), and Richard E. Paulson (2 pieces). Three other donors have contributed 1 piece each to the standard Sassanian series: Christian Blom, Richard E. Paulson and D.A. Perry. Paulson also has presented 2 Indo-Sassanian Hephthalite imitations.

I also would like to thank William F. Spengler for his contributions in researching portions of the Museum's small but growing oriental collection.—RWH

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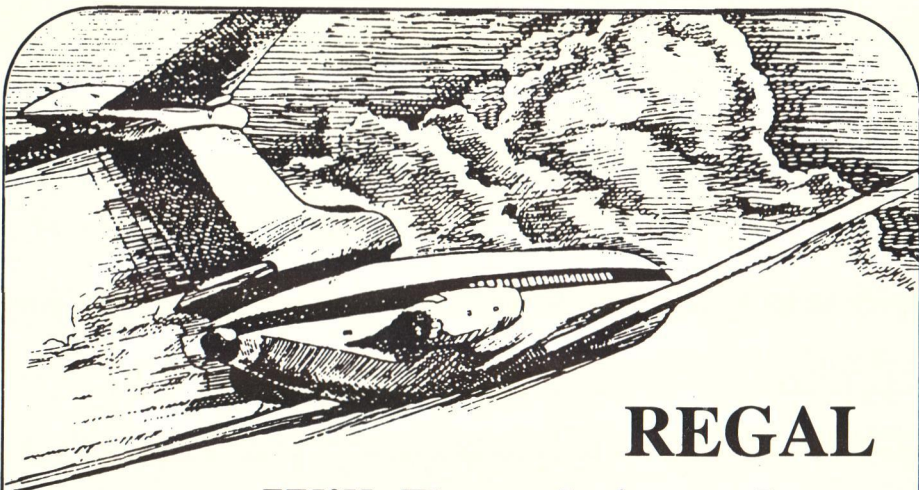
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AA10.I55 1985

International Numismatic Commission. COMPTE RENDU 32. Wetteren, The Commission, 1985. 50p. 24cm.

AA40.D5

DeCoster, Miles. MONEY. Atlanta, Nexus Press, 1984. 32p. ill. 26cm.

AA45.K5 R.B.

Khevenhuller, Francisci Antonii de. REGUM VETERUM NUMISMATA, ANECDOTA, QUT PER RARA NOTIS ILLUSTRATA. Vienna, Joannis Thomae Trattner, 1752. 182p. 3 plates. 22cm. In Latin. Title in English: Numismatic tales of old kings, uncommon illustrations of well-known pieces.

AA60.L4

Lemke, Robert F. HOW TO GET STARTED IN COIN COLLECTING. Blue Ridge Summit, Tab Books, 1983. 214p. ill. 24cm. On collecting world and U.S. coins and paper money.

AA72.M8

Musee Numismatique Joseph Puig. COMBIEN VOUS DOES-JE? UN SURVOL DES MOYENS DE PAIEMENT A TRAVERS LES AGES. Perpignan (France), Musee Numismatique Joseph Puig, 1986. 16p. ill. 24cm. In French. Exhibit catalog. Title in English: How much do I owe you? A history of money.

AB25.U5

U.S. National Bureau of Standards. CORROSION AND METAL ARTIFACTS—A DIALOGUE BETWEEN CONSERVATORS AND ARCHAEOLOGISTS AND CORROSION SCIENTISTS. Washington, D.C., GPO, 1977. 244p. 26cm.

AB30.C5

Chevalier, Michel. ON THE PROBABLE FALL IN THE VALUE OF GOLD: THE COMMERCIAL AND SOCIAL CONSEQUENCES WHICH MAY ENSUE, AND THE MEASURES WHICH IT INVITES. New York, Greenwood Press, 1968. 211p. 22cm. Reprint. Originally published in 1859 by D. Appleton. Translated from the French by Richard Cobden.

BA40.L35

Lamb, Winifred. ANCIENT GREEK AND ROMAN BRONZES. Chicago, Argonaut, 1969. xliii, 261p. 96 plates. 24cm. Originally published in 1929. Deals with artwork in bronze, largely non-numismatic.

BB70.P7

Price, Martin Jessop. ARCHAIC GREEK COINAGE, THE ASYUT HOARD. London, Vecchi and Sons, 1975. 143p. 32 plates. 26cm.

BB90.S5

Shelov, D.B. COINAGE OF THE BOSPORUS, VI-II CENTURIES B.C. Oxford, BAR, 1978. 216p. 6 plates. 30cm. Translated from the Russian by H. Bartlett Wells.

BB90.Y6

Youroukova, Yordanka. COINS OF THE ANCIENT THRACIANS. Oxford, BAR, 1976. 129p. 28 plates. 30cm. Translated from the Bulgarian by V. Athanassov.

BB97.B6

Bodenstedt, Friedrich. DIE ELEKTRONMUNZEN VON PHOKAIA UND MYTILENE. Tubingen, Verlag Ernst Wasmuth, 1981. X, 390p. 63 plates. 30cm. In German. Title in English: Electrum coinage of Phokaia and Mytilene.

BB97.M58 V.9

Mitchiner, Michael. INDO-GREEK AND INDO-SCYTHIAN COINAGE; Volume 9: GREEKS, SAKAS AND THEIR CONTEMPORARIES IN CENTRAL AND SOUTHERN INDIA. London, Hawkins, 1976. XX, p. 785-924. Ill. 31cm.

BC40.B6 1968

Boyne, William. A MANUAL OF ROMAN COINS. Chicago, Ammon Press, 1968. xviii, 86p. 22 plates. 22cm. Reprint. Originally published in 1865. Introduction (1968) by Hugh Stuart Jones.

BC65.S4 V.5 1987

King, C.E. ROMAN SILVER COINS, WITH VALUATIONS BY DAVID R. SEAR; Volume V: CARAUSIUS TO ROMULUS AUGUSTUS. London, Seaby, 1987. 214p. ill. 23cm.

BC85.L28 Oversize

Lacam, Guy. LA FIN DE L'EMPIRE ROMAIN ET LE MONNAYAGE OR EN ITALIE, 455-493. Luzern, Adolph Hess A.G., 1983. 2v. ill. 35cm. In French. Title in English: The end of Roman Empire and the gold money of Italy.

BD50.B7

Brin, Howard B. A NEW INTERPRETATION OF HVR HAYEHUDIM. Minneapolis, Emmett Publishing Company, 1987. 34p. 22cm.

BE80.C4

Cervin, David R. COLLECTING REGNALLY-DATED BYZANTINE COINS. Sidney, Amos Press, 1987. 51p. ill. 28cm. Special supplement to May 1987 issue of *Coin World*.

CC53.B6

Bowers, Q. David. THE STRANGE CAREER OF DR. WILKINS, A NUMISMATIC INQUIRY. Wolfeboro, Bowers and Merena, 1987. 96p. ill. 22cm.

CC63.S6

Snyder, William S. A GUIDED TOUR OF GOLD COINS OF THE WORLD. Sidney, Amos Press, 1987. 49p. ill. 28cm. Special supplement to January 1987 issue of *Coin World*.

CC87.K7 1988

Krause, Chester L. STANDARD CATALOG OF WORLD COINS. Iola, Krause Publications, 1987. 1632p. ill. 28cm.

GA10.O3

OFFICIAL CONECA HANDBOOK. Savannah, CONECA, 1987. various pagings. 30cm.

GA50.W5 1988

Yeoman, R.S. A GUIDE BOOK OF UNITED STATES COINS. Racine, Western Publishing, 1987. 270p. ill. 20cm.

GA55.G6

Govert, Daniel J. VALUE TRENDS OF UNITED STATES COINS: A BASIS FOR AN INVESTMENT STRATEGY. Wichita, Heritage Coin Books, 1987. 627p. 22cm. Consists chiefly of tables.

GA85.U75 M.F.

U.S. Commission of Fine Arts. MINUTES. Microfilm. Washington, D.C., U.S. National Archives, 1910. 16 reels; 35mm. Contents: R.1. Legislative history 1910, Minutes: 1/1/19-7/1/20. R.2. Minutes: 1/1/20-12/31/21, 7/1/27-6/30/28. R.3. Minutes: 7/1/28-6/30/29, 7/1/30-6/30/31. R.4. Minutes: 7/1/31-6/30/33. R.5. Minutes: 7/1/33-6/30/34, 7/1/35-6/30/36. R.6. Minutes: 7/1/36-6/30/37, 7/1/38-6/30/39. R.7. Minutes: 7/1/39-6/30/40, 7/1/41-6/30/43. R.8. Minutes: 7/1/43-6/30/45, 7/1/47-6/30/48. R.9. Minutes: 7/1/48-6/30/49, 7/1/51-6/30/52. R.10. Minutes: 7/1/52-6/30/53, 1/1/54-6/30/54. R.11. Minutes: 7/1/54-6/30/55, 7/1/56-6/30/57. R.12. Minutes: 7/1/57-6/30/58, 1/19/60-5/18/60. R.13. Minutes: 6/14/60-12/31/60, 4/17/62-6/30/62. R.14. Minutes: 7/1/62-12/31/62, 1/1/64-6/30/64. R.15. Minutes: 7/1/64-12/31/64, 1/1/66-6/30/66. R.16. Minutes: 7/1/66-12/31/66, 4/1/67-6/30/67.

GB20.B6d

Bowers, Q. David. UNITED STATES DIMES, QUARTERS AND HALF DOLLARS; AN AUCTION GUIDE FOR THE COLLECTOR AND INVESTOR. Wolfeboro, Bowers and Merena, 1986. 214p. ill. 22cm.

JA20.G8 R.B.

Gvdensv, Valent Ferdin de. VNICIALAEVM SELECTVM WETZLARIENSE . . . CABINETS THALER UN DER ZAHL 784 STUD. Wetzlar, Ben Nicolaus Ludwig Binckler, 1734. 175p. 21cm. In Latin. Title in English: Selected taler collections, a study of 784 items.

JA60.D5

Dieudonne, Adolphe. MANUAL DES POIDS MONETAIRES. Paris, Chez, 1925. vii, 184p. 16 plates. 26cm. In French. Title in English: Manual of money weights.

JA65.L5 Oversize

Lisboa, Robert de Mello. GRAVURAS DE MONOIAS EN ARGENT QUI COMPOSENT UNE DES DIFFERENTES PARTIES DU CABINET DE S.M. L'EMPEREUR. Rio de Janeiro, Lisboa, 1982. 8p. 66 plates. 31cm. In Portuguese. Reprint. Plates only, from *Catalogo de moedas de prata*, originally published in Vienne, 1756. Title in English: Silver coins . . . from emperors' cabinets.

JB55.V3

Van Arsdell, R.D. THE FORGERY OF THE "HASTLEMERE HOARD." Ringwood (UK), Pardy & Son, 1986? 14p. ill. 28cm. A collection of five articles, three previously published in *Numismatic Circular*.

JB60.L3

Latham, John Howard. STERLING CONVERSION TABLES, POUNDS INTO DOLLARS AND DOLLARS INTO POUNDS, UNDER ACT OF 3D MARCH, 1873. New York, Charles H. Clayton, 1873. 230p. 27cm.

JB60.O2

Oates, George. TABLES OF STERLING EXCHANGE. New York, D. Appleton, 1851. 207p. 28cm.

JB80.B5

Blackburn, Mark. ANGLO-SAXON MONETARY HISTORY, ESSAYS IN MEMORY OF MICHAEL DOLLEY. Leicester, Leicester University Press, 1986. xiii, 366p. ill. 24cm. Listing of Michael Dolley's published works, pp. 315-60.

JB80.H52

Hill, David. AN ATLAS OF ANGLO-SAXON ENGLAND. Toronto, University of Toronto Press, 1981. xii, 180p. maps. 29cm.

JD10.E9

EXPOSICION NUMISMATICA, MONEDAS, MEDALLAS Y LIBROS, ALICANTE, 1987. Alicante, Caja de Ahorros, 1987. 144p. ill. 25cm. In Spanish. Exhibit catalog. Sala de exposiciones: Sede Central, Avda, Oscar Espla 37, Alicante.

JD45.G5

Gil Farres, Octavio. HISTORIA DE LA MONEDA ESPANOLA. Madrid, Diana Artes Graficas, 1959. 415p. 54 plates. 25cm. In Spanish.

JD50.B4S6 1979

Societat Catalana d'Estudis Numismatics. SYMPOSIUM NUMISMATICO DE BARCELONA. Barcelona, Asociacion Numismatica Espanola, 1979. 2v. ill. 29cm. In Spanish.

JD50.B4S6 1980

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KA40.A3

Alexander, David Thomason. ISRAEL COINS OF THE OLD-NEW LAND. Sidney, Amos Press, 1987. 50p. ill. 28cm. Special supplement to June 1987 issue of *Coin World*.

KA50.B75

Broome, Michael. A HANDBOOK OF ISLAMIC COINS. London, Seaby, 1985. ix, 230p. ill. 23cm.

KB70.B8R6d

Robinson, Michael. THE DIE VARIETIES OF NINETEENTH-CENTURY BURMESE COPPER COINS. Cheshire, Robinson, 1984-86. 12p. 5 plates. 30cm.

KB70.B8R6l

Robinson, Michael. THE LEAD AND TIN COINS OF PEGU AND TENASSERIM. Cheshire, Robinson, 1986. 83p. 23 plates. 29cm. Burmese coinage of 17th-19th centuries.

KB70.R8A9

Aung, San Tha. ARAKANESE COINS. English translation by Aye Set. Cheshire, Robinson, 1982. 33p. 31p. of plates. 29cm.

KB70.T5O3

Oliver, Tony. TWENTY CENTURIES OF COINS, THAILAND'S CURRENCY THROUGH THE AGES. Bangkok, Oliver, 1978. 80p. ill. 23cm.

KC70.K8L3

Lam, Wing Cheung. COINS OF KWANGTUNG MINTS. Hong Kong, Urban Council, 1979. 96p. ill. 19cm. Text in Chinese and English.

LA50.M8

Munro-Hay, Stuart C. THE COINAGE OF AKSUM. New Delhi, Manohar Publications, 1984. 168p. ill. 25cm.

PB70.R6

Rodger, Glenn B. WOODEN MONEY OF ATLANTIC CANADA. New Brunswick, Capital Free Press, 1986. 95p. ill. 28cm.

PE60.D6

Doty, Richard G. BRITISH TOKENS AND THE INDUSTRIAL REVOLUTION. Sidney, Amos Press, 1987. 51p. ill. 28cm. Special supplement to April 1987 issue of *Coin World*.

RA80.M8M8

MUSICA IN NUMMIS. Mr. J.A.J. Bottenheim. Amsterdam, Schulman, 1981. 88p. 24cm. Jacques Schulman B.V., list 219, April 1981. no ill. Auction listing of J.A.J. Bottenheim material.

RE80.V5F4

Fearon, Daniel, VICTORIAN SOUVENIR MEDALS. Bucks [UK], Shire Publications, 1986. 32p. ill. 21cm.

RG90.N8E7

Elanger, Herbert Justin. NURNBERGER MEDAILLEN VON 1782-1806. Nurnberger, 1986. p. 101-127. ill. 24cm. Reprint. Originally published in *Mitteilungen des Vereins fur Geschichte der Stadt Nurnberg*, band 73, 1986. In German.

UK10.P4Z3

Zaraus-Castelnau, Anibal. BILLETES DEL PERU, 1822-1977 [CATALOGADOS]. Lima, Colegio Militar Leoncio Prodo, 1979. 106p. ill. 22cm. In Spanish.

US60.B74

Brannon, Peter A. THE ORGANIZATION OF THE CONFEDERATE POST OFFICE DEPARTMENT AT MONTGOMERY. Montgomery, Brannon, 1960. xi, 164p. ill. 26cm.

US80.M4P4 R.B.

Perkins, Jacob. PERKINS BANK BILL TEST; CONSISTING OF ORIGINAL IMPRESSIONS FROM THE PERMANENT STEREOTYPE STEEL PLATES OF MASSACHUSETTS PAPER CURRENCY. Newburyport, W.&J. Gilman, 1809. 4p. 3 plates. 33cm.

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Ken Bressett, Colorado Springs, CO
Gerome Walton, Colorado Springs, CO

MATERIAL (\$100.00 to \$299.99)

John W. Shepardson, Denver, CO
H.G. Spangenberg, Clayton, OH

MATERIAL (\$500.00 to \$999.99)

Paul Whitnah, Shreveport, LA

MATERIAL (no stated value)

Norman R. Ashby, Fitchburg, MA
Federation Internationale de la Medaille, Stockholm, Sweden
Ruth Hagerman, Colorado Springs, CO
Robert W. Hoge, Colorado Springs, CO
Mauro R. Martins de Andrade, Rio de Janeiro, Brazil
Thomas P. McKenna, Ft. Collins, CO
Medallic Art Company, Danbury, CT
Allen Nystrom, Seattle, WA

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\$25 or more	\$3,550.00
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Total Material	762.60
Total Donations	\$4,312.60

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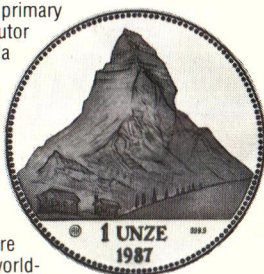
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FACTS

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MEMBERSHIP NEWS

CALENDAR OF EVENTS

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

EAST

DECEMBER

6 BREWSTER, NY. Sciortino's Restaurant, Rts. 22 & 6 at Interstates 84 & 684. Coin Show sponsored by the Cross States Numismatic Association. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

12-13 WAYNESBORO, PA. A.T.H.&L. Fire Hall. Waynesboro Coin Club Coin Show. Alan High, 15 Philadelphia Ave., Waynesboro, PA 17268.

JANUARY

15-17 CLAYMONT, DE. Brandywine Terrace, 3416 Philadelphia Pike. "First State" Coin Show hosted by the Wilmington Coin Club. Ted Gula, P.O. Box 272, Rockland, DE 19732.

17 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show presented by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

FEBRUARY

13-14 STATE COLLEGE, PA. Nittany Lion Inn, N. Atherton St. Annual Coin Show of the Centre Coin Club. Thomas E. Daubert, 378 Bradley Ave., State College, PA 16801.

21 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show conducted by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

MARCH

5-6 CHARLESTON, WV. Charleston Civic Center, I-64 & Lee St. Greater Kanawha Valley Coin Show sponsored by the Kanawha Valley Coin Club. Donald K. Clifford, P.O. Box 65, St. Albans, WV 25177.

13 DANBURY, CT. Rogers Park School. Coin Show held by the Danbury Coin Club. Don Ellis, P.O. Box 1074, Danbury, CT 06810.

13 WILLIMANTIC, CT. Elks Lodge, Pleasant St. (Rt. 32). 16th Annual Coin & Paper Money Show presented by the Mansfield Numismatic Society. C. John Ferreri, P.O. Box 33, Storrs, CT 06268.

20 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show conducted by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.

SOUTH

DECEMBER

5-6 CAPE CORAL, FL. Fireman's Fund Hall, 1313 S.E. 47th Ter. 13th Annual Coin, Stamp, Jewelry & Baseball Card Show held by the Cape Coral Coin Club. Jack T. Bruner, 15605 San Carlos Blvd., Ft. Myers, FL 33908.

5-6 JACKSON, MS. Metro Ramada Inn, I-20 W. at Ellis Ave. Greater Jackson Coin Show co-hosted by the Jackson Coin Club and the Ridgeland Coin Club. Ed Lofton, c/o GJCS, P.O. Box 6423, Jackson, MS 39212.



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5-6 LAWTON, OK. Montego Bay Motor Hotel, I-44 at Gore Blvd. Exit. 25th Annual Coin Show presented by the Comanche County Coin Club. M.G. Risley, c/o CCCC, Box 6555, Lawton, OK 73506-0555.

5-6 PANAMA CITY, FL. American Legion Building, Bay County Fairgrounds, 2230 E. 15th St. 23rd Annual Silver Sands Coin Club Coin Show. Frank Schilling, P.O. Box 160, Lynn Haven, FL 32444.

5-6 PORT ARTHUR, TX. Port Arthur Civic Center, 3401 Cultural Center Dr. Greater Port Arthur Coin Club Annual Coin Show. Dewey Scott, P.O. Box 1871, Orange, TX 77631.

6 FT. LAUDERDALE, FL. Holiday Inn West, 5100 N. State Rd. 7 (U.S. Hwy. 441 & Commercial Blvd.). 31st Annual Coin & Jewelry Convention hosted by the Fort Lauderdale Coin Club. Steven Moreno, 230 S. Cypress Rd., Suite J, Pompano Beach, FL 33060.

JANUARY

7-10 ORLANDO, FL. Lake Buena Vista Palace Hotel, Walt Disney World Village (outside Orlando). 33rd Annual Florida United Numismatists (FUN) Convention. Ginger Bryan, P.O. Drawer D, Gainesville, FL 32602.

15-17 FT. MYERS, FL. Holiday Holidome Motel, 2066 W. First St. 22nd Annual Fort Myers Coin, Stamp, Jewelry & Baseball Card Show sponsored by the Fort Myers Coin Club. Jack T. Bruner, 15605 San Carlos Blvd., Ft. Myers, FL 33908.

23-24 VERO BEACH, FL. Vero Beach Community Center, 2266 14th Ave. 24th Annual Coin & Stamp Show of the Treasure Coast Coin Club. Rolla R. Ross, P.O. Box 3373, Ft. Pierce, FL 34948.

FEBRUARY

19-21 PALM BAY, FL. Holiday Inn, 1881 Palm Bay Rd. N.E. Coin Show hosted by the Space Coast Coin Club. H.R. Hogue, P.O. Box 4335, Patrick, FL 32925.

26-28 GREENVILLE, SC. Holiday Inn-Haywood, Roper Mountain Rd. Greenville Coin Show presented by the Greenville Coin Club. Don McAlister, 2207 W. Parker Rd., Greenville, SC 29611.

27-28 TEXARKANA, TX. YWCA. 15th Annual Coin Show held by the Texarkana Coin Club. Secretary, c/o TCC, P.O. Box 6009, Texarkana, TX 75505.

MARCH

19-20 LUBBOCK, TX. Lubbock Memorial Civic Center, 1501 6th St. Coin Show of the South Plains Coin Club. Herman Jacobs, P.O. Box 3795, Lubbock, TX 79452.

CENTRAL

DECEMBER

5 LUDINGTON, MI. United Methodist Church, 107 S. Harrison. Winter Coin Show presented by the Ludington Coin Club. Gary Wilder, 906 N. Gaylord Ave., Ludington, MI 49431.

5 PONTIAC, MI. Pontiac Eagles Club, 289 W. Moncalm. Coin & Baseball Card Show held by the Pontiac Coin Club. William Honaker, 1006 Baldwin, Pontiac, MI 48055.

JANUARY

2 PONTIAC, MI. Pontiac Eagles Club, 289 W. Moncalm. Coin & Baseball Card Show sponsored by the Pontiac Coin Club. William Honaker, 1006 Baldwin, Pontiac, MI 48055.

23 CLARKSTON, MI. Clarkston Eagles, 5640 Maybee. Coin & Baseball Card Show presented by the Pontiac Coin Club. William Honaker, 1006 Baldwin, Pontiac, MI 48055.

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24 DAYTON, OH. Foresters Hall, 1298 Woodman Dr. (Woodman & Rt. 35). Dayton-Kettering Coin Show conducted by the Dayton-Kettering Coin Club. Joe Eckman, 4722 S. Dixie Dr., Dayton, OH 45439.

24 MUNCIE, IN. L.A. Pittenger Student Center, Ball State University, 2000 W. University Ave. 31st Annual Coin & Stamp Show hosted by the Muncie Coin & Stamp Club. Brad Pedigo, P.O. Box 1184, Muncie, IN 47308.

30-31 FARGO, ND. Doublewood Inn, 3333 13th Ave. S. 27th Annual Coin Show held by the Red River Valley Coin Club. Maurice V. Ellingson, P.O. Box 654, Fargo, ND 58107.

FEBRUARY

20-21 FAIRVIEW HEIGHTS, IL. Ramada Inn, N. Illinois at intersection of Hwy. 159 & I-64. 31st Annual Coin Show conducted by the Dupo Coin Club. Harry Niccum, 1017 Harris Dr., Fairview Heights, IL 62208.

26-28 ST. LOUIS, MO. St. Louis Airport Marriott Hotel, I-70 at Lambert International Airport. 24th Annual Greater America Coin Fair sponsored by the St. Louis Numismatic Association. Bill Armstrong, 327 Northwest Plaza, St. Ann, MO 63074.

28 BATTLE CREEK, MI. Stouffer Hotel, 50 Capital Ave. SW. Battle Creek Coin Show presented by the Battle Creek Coin Club. Albert Bobrofsky, P.O. Box 1157, Battle Creek, MI 49016.

MARCH

13 CEDAR RAPIDS, IA. City Center, across from Lindale Mall on 1st Ave. S.E. Coin Show conducted by the Cedar Rapids Coin Club. Nevin Roberts, c/o CRCC, P.O. 2277, Cedar Rapids, IA 52406.

13 GREEN BAY, WI. Midway Motor Lodge, 780 Packer Dr. 29th Annual Spring Coin Show sponsored by the Nicolet Coin Club. Roger A. Bohn, 1345 Ponderosa Ave., Green Bay, WI 54303.

27 MARION, IN. Marion Sheraton, 501 E. 4th St. 30th Annual Coin Show hosted by the Marion Coin Club. W. Ray Lockwood, P.O. Box 93, Marion, IN 46952.

27 NORWALK, OH. V.F.W. Hall, Milan Ave., Rt. 250 N. Annual Coin Show presented by the Firelands Coin Club. Raymond C. Gross, 20 Rosedale Blvd., Norwalk, OH 44857.

WEST

JANUARY

3 SAN BERNARDINO, CA. National Orange Show Grounds, Citrus Building, 689 S. "E" St. 25th San Bernardino County Coin, Card & Hobby Show sponsored by the San Bernardino County Coin Club. Norm Sturgess, P.O. Box 1028, Colton, CA 92324.

23-24 EUGENE, OR. Lane County Fairgrounds, Wheeler Pavilion, 796 W. 13th. 33rd Annual Coin Show of the Springfield Coin Club. Donald H. Langley, 5111 Main St., Springfield, OR 97478.

FEBRUARY

7 WATSONVILLE, CA. Watsonville High School (cafeteria), Lincoln & E. Beach Sts. 23rd Annual Coin Show of the Pajaro Valley Coin Club. Bo Borich, Box 268, Santa Cruz, CA 95061.

MARCH

26-27 EUREKA, CA. Redwood Acres Fairgrounds, 3750 Harris St. 22nd Annual Eureka Coin Show presented by the Eureka Coin Club. Harry Dixon, Box 505, Eureka, CA 95540.



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MEMBERSHIP NEWS

FUTURE ANA EVENTS

March 11-13, 1988 LITTLE ROCK, AR. Statehouse Convention Center/Excelsior Hotel. 10th Midwinter Convention. Bob McIntire, General Chairman, P.O. Box 546, Jacksonville, AR 72076. Auction by Heritage Numismatic Auctions, Inc., Heritage Building, 311 Market St., Dallas, TX 75202.

June 26-July 2, 1988 COLORADO SPRINGS, CO. The Colorado College. 20th Annual Summer Seminar. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

July 20-24, 1988 CINCINNATI, OH. Cincinnati Convention Center/Clarion Hotel. 97th Anniversary Convention. Bruce Stowe, General Chairman, 9093 Cherry Blossom Ln., Cincinnati, OH 45231. Auction by Heritage Numismatic Auctions, Inc., Heritage Building, 311 Market St., Dallas, TX 75202.

CLUB ACTIVITIES

Slidell Coin Club (C-133877)

First Strike Forwarded to Schools

The Slidell Coin Club recently purchased additional subscriptions to *First Strike*, the ANA's quarterly periodical prepared specifically for its junior members and other newcomers to the hobby. The club intends to distribute the magazines to three local high schools with the possibility of expanding the program to include other interested schools. The Louisiana-based club, whose goal is to foster numismatic fellowship, feels this program will be vital in promoting coin collecting among young people.

First Strike is mailed to all juniors as a benefit of ANA membership. Each issue features educational articles, news releases, announcements about available scholarships and awards, coin show listings, an interview with a junior collector, advertising and a puzzle. Adults or other interested groups may subscribe to the publication for \$12 per year. Questions or orders should be directed to ANA Membership Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or call the toll-free membership hotline, 800/367-9723.

Muncie Coin and Stamp Club (C-28713)

Crouch Elected for Second Term

The first order of business at the September meeting of Indiana's Muncie Coin and Stamp Club was to install officers for the 1987-88 term. Larry Crouch was elected to his second term as president; Jeff Shore will serve as vice president; Al Simmons, recording secretary; Brad Pedigo, corresponding secretary; Ray Saylor, treasurer; and Howard Creps, director.

The same meeting was billed as "Family Night," and members brought their families for a buffet dinner, an outstanding exhibit and program about gold coins, and an auction featuring 40 lots. Brad Pedigo, general chairman of the 1988 show committee, reminded members that the MCSC's 31st Annual Coin and Stamp Show will be held on Sunday, January 24, at the L.A. Pittenger Student Center on the Ball State University campus. At present, more than one-third of the bourse tables have been reserved.

The Muncie Coin and Stamp Club, serving east-central Indiana since 1957, meets the second Monday of each month at 7 p.m. at the YWCA in Muncie. More information about the Club may be obtained from Pedigo at P.O. Box 1184, Muncie, IN 47305.

The Elongated Collectors (C-58324)

Association Bylaws Revised

A general meeting of The Elongated Collectors was held on August 28, in conjunction with the ANA's 96th anniversary convention in Atlanta. Among the 35 persons present were members, visitors and a large portion of the ANA executive and governing staff, who also happen to be members of TEC.

Election results for the next two-year term were announced and Frank Brazzell was chosen as president; Thomas Armstrong, vice president; C.J. (Gus) Meccarello, treasurer; Raymond W. Dillard, secretary; and Directors Virginia S. Aldridge, Argentina Kamens and Steve Penzes.

Revisions of TEC bylaws were outlined, including the granting of life-membership status to all TEC past presidents, a provi-

MEMBERSHIP NEWS

sion allowing delinquent members to be reinstated upon payment of one year's dues and a \$10 penalty, and creation of honorary- and youth-membership categories. A discussion regarding dues concluded with the decision that an increase in the current \$5 yearly fee was not necessary. Members felt that although TEC is losing money, soliciting voluntary larger dues payments and donations were preferable avenues for bringing in needed revenue at this time.

A TEC literary award went to Vance Fowler, and Argentina Kamens was the recipient of the club's president's award. At the end of the meeting an auction of 24 lots donated by members garnered a total of \$124.50, which was put in the club fund.

Other TEC activities at the ANA Atlanta convention included operating a very active booth where members answered questions and distributed hundreds of copies of a special TEC newsletter along

with thousands of elongated coins. Booth personnel and roaming TEC members recruited 14 new members, bringing total TEC membership to 293, an outstanding 63-percent increase during the past two years.

Those interested in learning more about this active and growing organization should contact The Elongated Collectors, 53 S. 20th St., Terre Haute, IN 47803.

Alabama Numismatic Society (LC-18)

Claude Layfield Earns Best-of-Show

The Alabama Numismatic Society welcomed 1,500 visitors to its 27th annual convention held July 17-19 in Birmingham. A ribbon-cutting ceremony opened the show on Friday morning, during which the club presented a donation to the Alabama chapter of the Arthritis Foundation.

One hundred dealers from across the country, offering choice material in gold and silver, reported a good show, many reserving tables for the ANS convention next year. The Purnie Moore Award for the most attractive dealer's table went to Lou Sutton of Kingston, Tennessee. Thorough, 24-hour security was provided by off-duty policemen from the Metropolitan Birmingham Police Department, supplemented by K-9 Corps dogs.

Two seminars conducted on the second day of the show were well attended. Leon Hendrickson of Winchester, Indiana, presented "Modern Grading Standards for Collectors and Investors," and Frank Duvall of Huntsville, Alabama, spoke about U.S. type coins, with special emphasis on Alabama Centennial "2 x 2" and "plain" commemorative half dollars.

Claude Layfield was presented the Dr. Walter B. Jones Award at the awards breakfast for his best-of-show exhibit "U.S. Fractional Currency." In the medals and tokens category, Cindy Grellman took first place with "Alabama Tokens," while Frank Duvall received the Claude B. Layfield Award in the U.S. coins category for "Walking Liberty Halves." In the area of foreign coins, Charles Dean was awarded the Rod V. Wiley Award for "Nu-

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Russian Numismatic Society (C-130367)

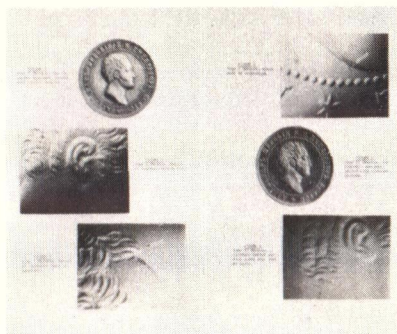
Russian numismatics embraces many sub-specialty fields, stretching over nearly a millenium and attracting collectors of all degrees of sophistication. The aim of the Russian Numismatic Society is to provide an ever-growing body of numismatic reference material in English on all aspects of Russian numismatics by soliciting collectors' knowledge, experience, research results and criticism.

Members in the RNS number 160 and meet only once yearly in December at the New York International Coin Convention. The central focus of the RNS is its comprehensive and scholarly *Journal of the Russian Numismatic Society*. The 40-page, quarterly journal features articles based on

original research, provides translations and abstracts of articles not readily accessible in English, highlights auction results, reports recent forgeries with diagnostic details, and informs readers about publishers' discount offers. The journal seeks, simply, to disseminate knowledge; it has no advertisements and supports no political views.

The RNS maintains a comprehensive library on Russian numismatics, one of the most complete in the United States, from which members can obtain photocopies of material (though not the books themselves). In addition, the RNS communicates with the numismatic divisions at the Hermitage in Leningrad and the State Historical Museum in Moscow. At present the RNS is compiling a Russian-English numismatic dictionary and a pamphlet about the bank notes of the Russian American Company in Alaska.

The Society has no formal structure or officers, although Samuel Clements serves as de facto secretary, and Randolph Zander is editor of the *Journal of the Russian Numismatic Society*. Those interested in learning more about the Russian Numismatic Society are welcome to contact Clements at 103 S. Main St., Akron, OH 44308. Back issues of the *Journal of the Russian Numismatic Society*, up to Winter 1985, as well as a cumulative index, are available for purchase. Additionally, a list of books and special reprints sold by the RNS in the area of Russian numismatics is available. For information or requests concerning the Society and its journal, contact Randolph Zander, P.O. Box 3013, Alexandria, VA 22302.



Photographs and diagnostics from an article by Charles Tumosa and Randolph Zander entitled "The 1871 Ten-Kopeck Pattern," which was featured in the Summer 1987 issue of the JOURNAL OF THE RUSSIAN NUMISMATIC SOCIETY.

mismatic Birdwatching"; Ralph Ross was presented the John Morris Award in the U.S. paper currency field for "Currency Worth Noting" and a merit award in the area of odd and curious numismatics for "Mutilated Coins and Currency."

Names of newly elected ANS officers were announced at the convention. Rus-

sell C. Watson serves as president; Tom Avery, president elect; Clyde Fisher, vice president; Purnie Moore, executive secretary; Grace Gravlee, president emeritus and librarian; Harold West, director emeritus; Christopher Layfield, parliamentary and educational director; and Thomas Wright, permanent board member.

MEMBERSHIP NEWS

Utah Numismatic Society (LC-27)

Husband-and-Wife Team Honored

Top exhibit-competition honors went to Richard Blaylock at the Utah Numismatic Society's 24th Annual Utah Coin Show held October 2-4 in Salt Lake City, for his display of a Queen Victoria Canadian Confederation medal. Gladys Hendrickson won the People's Choice Award for an exhibit of paper currency. Steve Taylor, ANA president and guest speaker at the event, entered a non-competitive exhibit showing the evolution of Andrew Jackson's portrait on various issues of paper money.

At a buffet dinner for club members/dealers, Doris and Don Harris, owners of His & Hers Coins of Great Falls, Montana, were honored for their many years' support of UNS annual shows.

International Primitive Money Society (C-97183)

Executive Vice President Visits Island of Yap

As a result of discussions between the International Primitive Money Society and the American Numismatic Association, the ANA has agreed to allow the IPMS to implement an odd and curious exhibit category at ANA annual conventions. In order to do so, the IPMS is required to establish an endowment fund of at least \$1,000; many contributions already have been received. In the meantime, John and Nancy Wilson have sponsored a first-place award for this exhibit category, which in August 1987 was presented to Frank Rose of Ft. Lauderdale, Florida, for his exhibit of iron ball money from the Orient.

The IPMS newsletter was presented a Numismatic Literary Guild Award at the ANA's 96th Anniversary Convention. IPMS Senior Vice President John Lenker reported in a recent issue on his research trip to the island of Yap, renowned for the huge stones once used as money.

Yap is one of four states in the new nation of the Federated States of Micronesia. The Pacific island, recognizing the uniqueness of its stone money, has placed

likenesses of the stones on the state seal, license plates, stationery, soap wrappers and souvenirs. Although some of the money has been removed from the island, it is now illegal to do so. Lenker reports that Yap officials are friendly and cooperative on the subject, but researching the stone money is difficult because of a lack of written records.

Thousands of stones occupy the island; one or more stand in front of every house or place of business. Many line roads, and some are becoming covered with jungle vines in coconut groves. The Yap stones, although rarely moved, were used for collateral, inheritances, taxes, contributions, purchases, marriage settlements, and payment of debts. Sea shells, called "women money," were used for small change. Today, as a result of the United States' trusteeship of the island directly after World War II, financial transactions use U.S. currency.

For more information about the IPMS and the rapidly growing field of odd and curious money, contact the International Primitive Money Society, P.O. Box 1510, Redlands, CA 92373.

Cupertino Coin Club (C-70891)

Club Sponsors Active Participation by Youths

California's Cupertino Coin Club has established a special young numismatists contest to encourage its junior members to participate in numismatics, while gaining knowledge and pleasure from the hobby. The competition began in September and will continue through May 1988. All current or new CCC "Youth Members" are eligible.

The competition is based on the accumulation of points in three areas of activity: attendance, service and education. A Youth Member will receive 30 points for attending a CCC regular meeting, 20 points for participating in a club-sponsored field trip (including those conducted by other local coin clubs), and a 30-point bonus for a perfect attendance record at all CCC regular meetings.

Types of numismatic service that earn points for a young contestant include

MEMBERSHIP NEWS

assisting at a CCC coin show, distributing show cards, selling raffle tickets, proposing medal designs, and signing up new members.

The education category offers the most possibilities for points. Delivering a show-and-tell presentation at a club meeting earns 20 points; preparing a special exhibit for "Youth Night," a display for an area coin show, or winning an exhibit award results in high points. A Youth Member who contributes an article to *Coin Press*, the official newsletter of the CCC, gains 50 points.

The maximum number of points that may be attained is 1,290. The first-place winner must attend at least five meetings during the competition period. First-, second- and third-place prizes, each consisting of a coin valued between \$35 and \$25, will be awarded. Those interested in further details about the Cupertino Coin Club's Youth Numismatic Contest should write to Ron Ikebe, c/o CCC, P.O. Box 1189, Cupertino, CA 95014.

*Minnesota Organization of
Numismatists (LC-25)*

Medallion Notes Quarter Century

To mark its silver anniversary, the Minnesota Organization of Numismatists issued a limited number of commemorative medals. The obverse design, conceived by MOON Vice President Orlane Kittle, portrays a moon with beams radiating toward a map of Minnesota. The simple inscription 25TH ANNIVERSARY between two stalks of grain adorns the reverse.

Struck by Wendell's, Inc. of Minneapolis, the medal may be purchased in antique bronze for \$3, in nickel silver for \$5, and in .999 fine silver for \$30. A four-medal set in a customized holder, comprising medals of the three compositions plus a gold-plated version, is available for \$60. The gold-plated medal cannot be purchased separately.

Medal orders (including \$1.50 postage) should be directed to MOON, P.O. Box 32194, Fridley, MN 55432.

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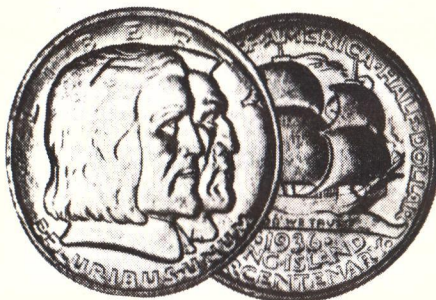
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THE LONG ISLAND TERCENTENARY HALF DOLLAR



The Long Island Tercentenary Half Dollar is a souvenir issue commemorating the 300th anniversary of Breuckelin (today known as Brooklyn), the 1636 Dutch colony on Jamaica Bay and the 13 indigenous tribes living on Long Island when the area was discovered by Henry Hudson. By exerting political pressure, the Tercentenary Committee, sponsor of the coin, had it authorized as of April, 1936, and insured that it would bear its commemorative date regardless of the year that it was minted or issued. Consequently, the Long Island is the first issue to receive this distinction.

Designed by Howard Weinman, the obverse of this silver coin has two accolated heads depicting a Dutch settler and an Algonquin Indian. The reverse design is a 3-masted Dutch sailing ship.

Of the 100,000 Long Islands struck by the Philadelphia Mint, 18,227 were returned for re-melting. Since these coins were handled with little care by the Mint and the distributor, few Long Islands are free of deep nicks and scratches.

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So what is going to happen to your collection? Are the kids interested? Are the grandkids interested? Maybe it is time to consider selling your ancient coin collection while you still have your health and using some of the profits to do a bit of traveling or to set up an endowment for the grandkids.

Well, we would like to help. We need ancient coins of all types. Sure, we hope you have a 12 Caesars set in gold, but we can use silver and bronze ones.

If you are considering selling your collection, then consider us. We can handle any size collection and can even arrange for payment to an overseas bank or in any currency that you choose.

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We have not gotten to be one of this country's largest ancient coin dealers by trying to pay less than the fair market value for the coins that we buy or by not acting professionally, efficiently and discreetly when representing our clients.

If this gives you some things to think about, I hope you will take a few moments and either write or telephone us so that we can discuss it further.

And whatever you decide to do, we wish you the best.

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MEMBERSHIP NEWS

MEMBERSHIP REPORT

TOP RECRUITERS

Member Clubs		District Delegates		Regional Coordinators	
None Qualified		Al Baber	9	Robert Hendershott	2
Working Members		Dealer Boosters		Young Numismatists	
Clifford Mishler	52	Diane Rapanotti	4	None Qualified	
Jay R. Darby	12	Alex J. Barna	2		
S.P. Horning	6				
Desiree Van Seeters	4				
Robert Lemke	3				

Only those members signing two or more new applicants are considered in this listing of top recruiters. In cases where a number of members qualify, only the top recruiters in each category are listed. However, the efforts of all recruiters are greatly needed and appreciated.

Beginning next month, top recruiters will not be reported here but in the Association's quarterly newsletter, *ANA Communiqué*, the next issue of which is scheduled to be mailed to all regular and life members in February 1988. The listing will present cumulative totals, thus enabling members to better gauge the success of their fellow members, district delegates and regional coordinators.

Association bylaws require publication of each application but not the applicant's mailing address. Applications published in the October issue have been accepted for membership. The following applications, representing membership numbers 136934 through 137341 inclusive and LM-4094 through LM-4108 inclusive, were received before September 29, 1987. Unless accompanied by one of the following codes—(A) Associate, (J) Junior, (LM) Life Member, (CLM) Converted to Life Membership—all applications are for Regular Membership. If no objections are filed prior to January 1, 1988, these applicants will officially become members on that date and notice to that effect will appear in the February 1988 issue. Absence of a state heading indicates that no applications were received from that state. If no proposer is listed, the applicant was sponsored by a member of ANA headquarters staff.

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 Joe Piazza, Birmingham, AL. Al Baber
 Calvin L. Thrash, Seale, AL. Al Baber
 Donna B. Toya, Homewood, AL. Opal Morris, Bob Medlar

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 Carol Levin, Anchorage, AK.
 Ramona Sines, Anchorage, AK.
 Laralle Smith, Anchorage, AK.

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 Richard P. Bronson, Tempe, AZ.
 Bob E. Fife, Phoenix, AZ.
 Michael W. Golonka, Scottsdale, AZ. Barbara Hughes
 Raymond Jacobs, Foley, AZ. S.P. Horning
 Royceann Malnik, Phoenix, AZ.
 Kevin S. Roscoe, Florence, AZ. (J)

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 Robert T. Ingersoll, West Memphis, AR. Clifford Mishler
 William E. Yeager Jr., Jasper, AR.

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 Michael Ayers, Costa Mesa, CA.
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 M.M. Christy, Westlake Village, CA. Chris Verhaegh
 Neil R. Coley, San Ramon, CA. Clifford Mishler
 Ken Copey, Carmel Valley, CA.
 Scott Danielson, Yuba City, CA. Jay R. Darby
 Marion L. Davis, Sacramento, CA. (LM)
 Mark P. Dipaola, Woodland Hills, CA. (J)
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 Victor E. Elias, Placentia, CA.
 Russ Emerson, Northridge, CA.
 Marvin K. Gamson, Santa Barbara, CA. Clifford Mishler
 George W. Hauth Jr., La Habra, CA. Joel Rettew
 Milton D.K. Hom, San Leandro, CA.
 William Keith, Bonsall, CA.
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 Walter Krystopchuk, Santa Monica, CA.
 Jim Lam, Oakland, CA. Chris Robertson (CLM)
 Joe L. Lambert Jr., Brea, CA.
 Novita Leasure, Bellflower, CA.
 Louise Lyon, Sacramento, CA.
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 Thomas D. McClain, Sacramento, CA.
 Robert E. Mead, Canoga Park, CA.

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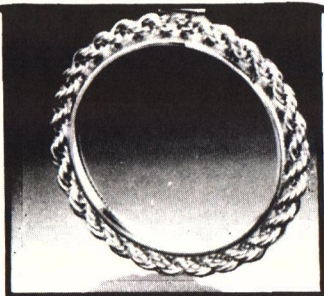
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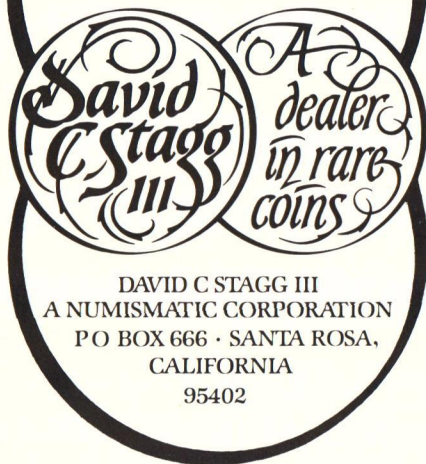
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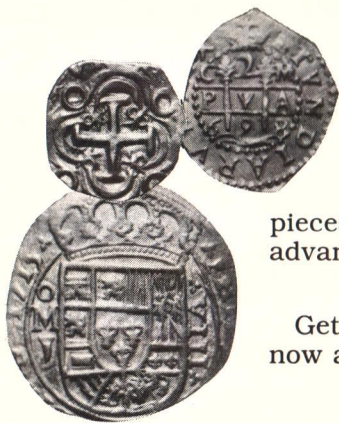
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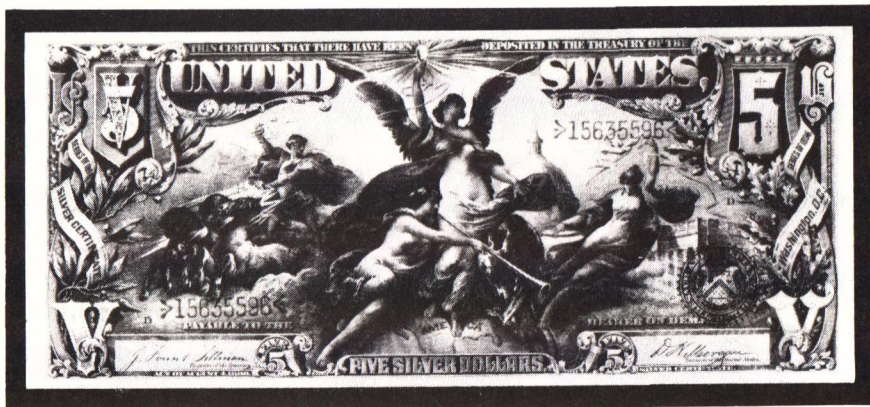
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James W. Drane, Nashville, TN.
Michael D. Langford, Franklin, TN.
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Mark S. Powell, Chattanooga, TN.
K.C. Reddy, Tullahoma, TN. Al Baber
Denver W. Sherry, Nashville, TN.
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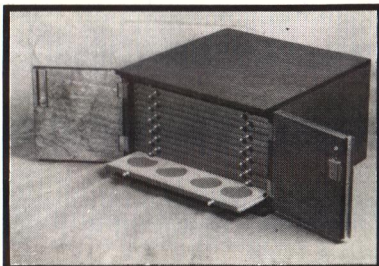
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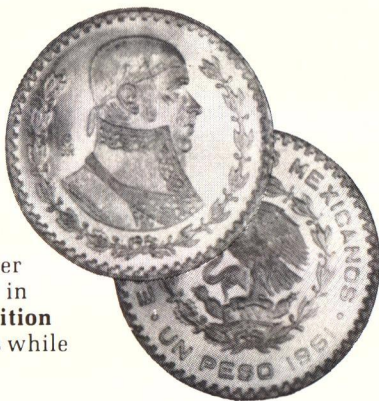
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 Albert Beck, Basel, Switzerland.
 Vera Becker, Hamburg, West Germany. (A)
 Cal K. Coleman, Calgary, Alberta, Canada. Clifford Mishler
 Jacques Duchet, Paris, France. Richard Benson
 Robert Huant, Bavay, France.
 Jane Holey, Hempstead, England. (JA)
 Rochelle L. Laing, Winnipeg, Manitoba, Canada. (A)
 E. Charles Pobjoy, Surrey, England. (A)
 Taya C. Pobjoy, Surrey, England. (A)
 Richard H. Smith, Toronto, Ontario, Canada. Ingrid Smith (A)
 T.D. Vavanellos, Doha, Qatar. (LM)

EXPELLED

R 128318 **Theo Colbert**, dba Lyons Noble Metals & Coins, Los Angeles, CA. Expelled for failure to respond to official ANA correspondence regarding a complaint.
 R 131328 **Christopher Paulick**, dba International Rarities, Inc., Beverly Hills, CA. Expelled for failure to respond to official ANA correspondence regarding a complaint.
 R 130955 **Cori Tannenbaum**, Ft. Lauderdale, FL. Expelled for failure to respond to official ANA correspondence regarding a complaint.
 R 123841 **Monty Williams**, dba Monty Williams Rare Coin Investments, Inc., Houston, TX. Expelled for failure to respond to official ANA correspondence regarding a complaint.

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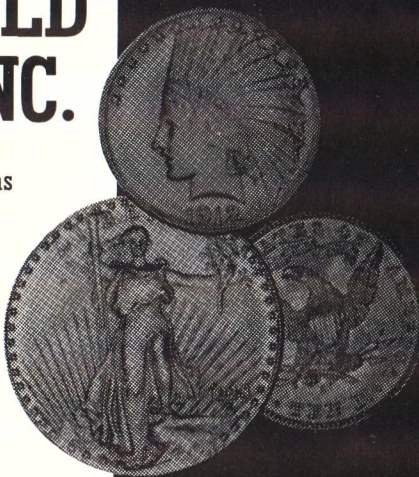
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- LM 1698 **Bruce Abrash**, dba Numismatic Funding Corp., Melville, NY. Suspended pending satisfactory resolution of all complaints.
- R 129900 **Raymond De Oliver**, dba Antique Americana, New York, NY. Suspended for failure to respond to official ANA correspondence regarding a complaint.

DECEASED

- G 2385 **T.J. Barnes**, Norwalk, IA
- G 4883 **Wellington L. Cantin**, Holyoke, MA
- LM 216 **John G. Harlan**, Silver City, NM
- R 78210 **Edward Kolakowski**, Miami, FL
- R 95504 **John R. MacMinn Jr.**, Audubon, NJ
- R 58793 **Walter L. Mason**, Rockville, MD
- R 77631 **Michael D. McCallick**, Bridgeton, NJ
- R 117317 **Warren J. Minton**, Tulsa, OK
- R 78718 **Salvatore Terranova**, Hartford, CT
- R 43965 **William O. West**, El Cajon, CA

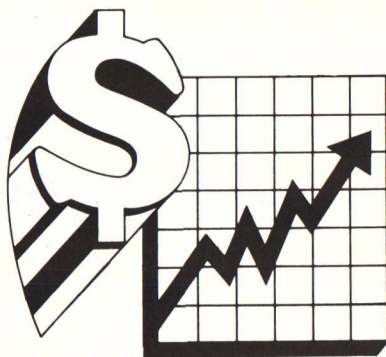
CORRECTION

Mark Magnacca, Lighthouse Point, FL. Robert L. Steinberg.

OBITUARIES

Walter L. Mason ANA 58793

Walter L. Mason, retired coin dealer, died tranquilly at his home in Rockville,



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MEMBERSHIP NEWS

Maryland, on September 26, after a long illness borne with fortitude. He was 67 years old.

Generous and resourceful in numismatic good works, Mason was prominent in numismatic affairs for over 30 years, chiefly in the Middle Atlantic region. Mason opened his own coin business, Nova Coin Shop, in Washington, D.C., in 1970, later moving it to Falls Church, Virginia. He retired in 1983.

Friend and colleague Randolph Zander relates that Mason had built a reputation as a dealer, not only for being a good source of rare and esoteric numismatic material, but also for fair dealing. "He was as shrewd as the next man and generally better informed, yet it was not in Walt's nature to make a mint of money. Nothing made him happier than to see the right coin or token or note come into the right collector's hands."

Mason was an active member of several numismatic associations, some of which he helped found or served as officer, including the Virginia Numismatic Association, Prince Georges County Coin Club, Metropolitan Washington Numismatic Association, Washington Numismatic Society, Montgomery County Coin Club and Washington Numismatic Forum. He contributed articles to the *Virginia Numismatist* and the *Token and Medal Society Journal*.

In 1985 Mason was presented Krause Publications' Numismatic Ambassador Award. On that occasion, Chester Krause said of Mason, "he is a collector's collector, preaching the joys and rewards of collecting for its own sake, the process rather than the profit." He was a member of the ANA since 1967.

Zander writes of Mason, "His practical scholarship was formidable; the background and context of a coin or medal meant more to him than the object itself. Hardly any numismatic series, however arcane, escaped his attention and analysis . . . he had everyone's esteem and respect—a genuinely interested and sympathetic man and a loyal friend."

Walter Mason is survived by his wife, Harriet; a brother; three daughters; and four grandsons.

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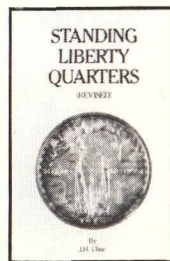
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- A 95% liquidation program through our trading company
- A pricing service providing two written quotes for informational or appraisal purposes
- Another liquidation option through our immediate cash offer service
- Rare Coin acquisition from our comprehensive and constantly updated trading list

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The United States Rare Coin Certification and Trading Company is owned by the principals of Crystal Coin Incorporated, Wakefield, MA. Crystal Coin has been in business since 1952. We have continually met the needs of the collector/investor for over 30 years. Our president is a member of the prestigious Professional Numismatists Guild. In addition, Crystal Coin services a network of clients across the country and has 23 years of mail order experience through advertising in "COINS" & "COIN PRICES" magazine. During this time, Crystal Coin has received numerous awards and recognition from related organizations. By dealing with U.S. Certification, each client can be assured that he or she is working with a leader in the rare coin industry.

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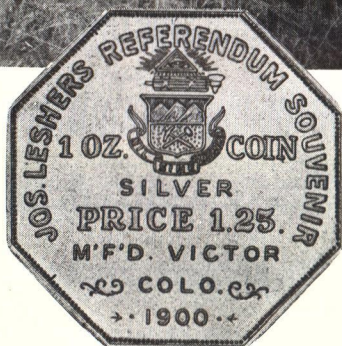
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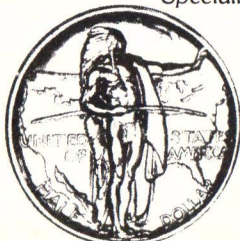


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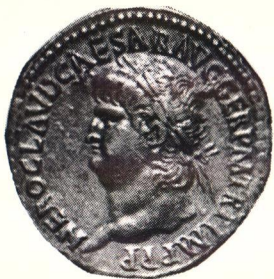
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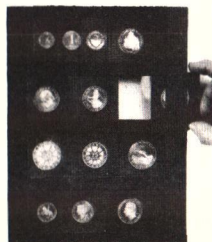
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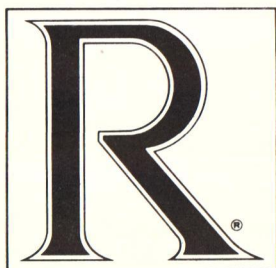
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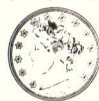
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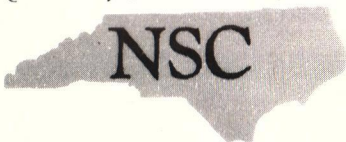
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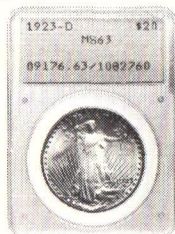


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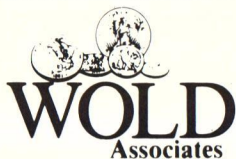
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All notes are listed by Friedberg catalog numbers.

Charter numbers are in parentheses.

N.Y. CITY 1882 \$5.00 BROWN BACK:

American Exch. N.B. (1194). F471. GEM
CU AND RARE SO CHOICE . 750.00
American Exch. N.B. (1194). F471. CH CU
..... 625.00
Chase N.B. (2370). F475. VF+ . 225.00
Nat. Bank of Commerce (733). F467 VF.
Top margin is very close 125.00
The J.P. Morgan Note. CH CU . 600.00
Lincoln N.B. (2608). F477. CH CU 575.00
Lincoln N.B. (2608). F477. CU. Faint fold
..... 375.00
Merchants N.B. (1370). F469. ExF+ 225.00
Nat. Bank of No. America (4581). F472 CU.
Light fold 325.00
Nat. Park Bank (891). F467. CU. Faint fold
..... 350.00
Hanover N.B. (1352). F469. CU. Faint fold.
Top margin close. 275.00
New Amsterdam N.B. (5783). F477. CH CU
..... 575.00

N.Y. CITY 1882 \$10.00 BROWN BACK:

First N.B. (Low #29). F479. CU. Faint fold
..... 450.00
Lincoln N.B. (2608). F490. Light handling at
right end. VF 175.00

N.Y. CITY 1882 \$20.00 BROWN BACK:

American Exch. N.B. (1394). F501. CU but
bottom margin is cut close. Priced LOW
..... 395.00
New Amsterdam N.B. (5783). F504.
CH CU. Top margin trifle close 595.00

Chase N.B. (2370). F475. Tillman/Roberts.
CU. Faint fold. 425.00
N.Y. 2nd N.B. (2668). F466. CU 525.00
N.Y. State Bank of Albany (1262). F468.
CH CU 575.00
Ky. Nat. Bank of Louisville (2171). F474.
Fine 175.00
Mass. Safety Fund N.B. of Fitchburg (2153).
F474. AU. Scarce 425.00
Mass. Merchants N.B. of New Bedford (799).
F467. AU but bottom margin real close
..... 195.00
N.H. Monadnock N.B. of East Jaffrey (1242).
F474. VF (Rev. Fine) 195.00
Ohio 2nd N.B. of Bucyrus (3274). F467.
CU GEM 750.00
Penn. 1st N.B. of Montrose (2223). F474.
CU. Top margin close 425.00
R.I. Blackstone N.B. Providence (1328).
F468. Fine 150.00

PENN. 1882 \$50.00 BROWN BACK:

First N.B. of Washington (586). F508.
CU GEM 2950.00

PENN. 1882 \$100.00 BROWN BACK:

Bank of Pittsburgh Nat. Assn. (5225). CU.
Small edge repair. Lists \$4,750.00 in
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—Continued on next page

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Isabella Quarter	\$1050	Write	Write	1926 Oregon	\$295	\$395	Write
Lafayette Dollar	1900	Write	Write	1926-S Oregon	275	375	Write
				1928 Oregon	475	575	Write
Alabama	550	Write	Write	1933-D Oregon	495	595	Write
Alabama 2x2	650	1050	Write	1934-D Oregon	395	495	Write
Albany	595	795	1450	1936 Oregon	350	475	Write
Antietam	875	975	1750	1936-S Oregon	475	585	Write
1935-PDS Ark. Set	575	795	Write	1937-D Oregon	275	375	Write
1936-PDS Ark. Set	575	795	Write	1938-PDS Oregon	Write	Write	Write
1937-PDS Ark. Set	595	875	Write	1939-PDS Oregon	Write	Write	Wanted
1938-PDS Ark. Set	895	1450	Write	Oregon Type	250	335	Write
1939-PDS Ark. Set	-	2750	Write	Panama-Pacific	1150	1350	Write
Arkansas Type	195	295	Write	1920 Pilgrim	250	375	Write
Bay Bridge	250	450	950	1921 Pilgrim	450	595	Write
1934 Boone	350	-	Wanted	Rhode Island PDS Set	675	975	Write
1935/34-PDS Boone Set	2750	-	-	Rhode Island Type	225	325	Write
1935-PDS Boone Set	750	1150	Write	Roanoke	450	695	950
1936-PDS Boone Set	750	1150	Write	Robinson	225	325	Write
1937-PDS Boone Set	-	2250	2900	1935-S San Diego	195	395	Write
1938-PDS Boone Set	-	Write	Write	1936-D San Diego	275	495	750
Boone Type	250	290	Write	Sesquicentennial	195	395	Write
Bridgeport	350	575	Write	Spanish Trail	1295	1695	Write
				Stone Mountain	195	395	695
California D.J.	475	695	Write				
Cincinnati-PDS Set	-	3750	Write	1934 Texas	450	595	Write
Cincinnati Type	695	1150	Write	1935-PDS Texas	-	1600	Write
Cleveland	250	475	Write	1936-PDS Texas	1150	1400	Write
Columbia-PDS Set	1450	1750	Write	1937-PDS Texas	1250	1500	Write
Columbia Type	475	650	Write	1938-PDS Texas	-	Write	Write
1892 Columbian	85	150	Write	Texas Type	350	450	650
1893 Columbian	70	120	Write	Vancouver	650	875	Write
Connecticut	575	775	Write	Vermont	525	695	Write
Delaware	575	795	Write	1946-PDS BTW Set	95	150	Write
Elgin	550	750	Write	1947-PDS BTW Set	135	185	Write
Gettysburg	450	575	Write	+ 1948-PDS BTW Set	295	375	Write
Grant	375	550	Write	+ 1949-PDS BTW Set	595	695	Write
Grant with Star	3750	4950	Write	+ 1950-PDS BTW Set	475	595	Write
Hawaiian	2450	3500	Write	+ 1951-PDS BTW Set	275	395	Write
Hudson	1100	1550	Write	+ 1948/51-PDS BTW Sets	1395	1795	Write
Huguenot-Walloon	-	695	Write	BTW Type Coin	45	65	Write
Iowa	-	450	595	+ Indicates "Original Issue Envelopes." BEBEE'S was the official distributor those four years.			
Lexington	275	475	Write				
Lincoln-Illinois	375	595	Write	1951-PDS W/C Set	150	195	Write
Long Island	350	550	Write	1952-PDS W/C Set	195	245	Write
Lynchburg	395	550	Write	1953-PDS W/C Set	350	465	Write
Maine	375	575	Write	1954-PDS W/C Set	175	245	Write
Maryland	350	525	Write	W/C Type Coin	45	65	Write
Missouri	895	1175	Write				
Missouri 2*4	975	1295	Write	Wisconsin	495	695	Write
Monroe	195	395	Wanted	York	550	750	950
New Rochelle	675	975	Write	Swedish-Delaware 2Kr.	30	45	150
Norfolk	750	975	Write				
Norse Medal "Thick"	195	575	Write				
Norse Medal "Thin"	-	Write	Wanted				

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